



# **The Municipal Corporation of the Town of Fort Erie**

## **By-law No. 100-2016**

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### **Being a By-law to Authorize the Extension of the Business Banking Agreement with TD Commercial Banking for the Provision of Banking Services**

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**Whereas** By-law No. 193-2002 was passed by the Municipal Council of the Town of Fort Erie on the 15th day of October, 2002 to accept a proposal from The Toronto-Dominion Bank for the supply of banking services; and

**Whereas** By-law No. 207-07 was passed by the Municipal Council of the Town of Fort Erie on the 17th day of December, 2007 to authorize the renewal of the Business Banking Agreement with TD Commercial Banking for the provision of banking services for a 5-year period with an option to renew for a further five years; and

**Whereas** By law No. 116-11 was passed by the Municipal Council of the Town of Fort Erie on the 24th day of October, 2011 to authorize the renewal of the Business Banking Agreement with TD Commercial Banking for the provision of banking services for a 3-year period with an option to renew for two additional 1-year terms; and

**Whereas** Report No. CS-17-2016 was considered at the Council-in-Committee Meeting held on August 8, 2016, and subsequently authorized and approved by Council to authorize the entry into an Extension Agreement with TD Commercial Banking for a further one (1) year term with an option to renew for an additional one (1) year term; and

**Whereas** it is deemed desirable to enter into the said Extension Agreement with TD Commercial Banking;

**Now therefore** the Municipal Council of The Corporation of theTown of Fort Erie enacts as follows:

1. **That** the extension of the Business Banking Agreement with TD Commercial Banking for the provision of banking services for a one (1) year term with an option to renew for one (1) additional one (1) year term is approved.
2. **That** the Mayor and Clerk are authorized and directed to execute the Extension Agreement, in a form satisfactory to the Town Solicitor, and to affix the corporate seal thereto.

- Read a first, second and third time and finally passed this 22nd day of August, 2016.**

Clerk

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