



The Municipal Corporation of the Town of Fort Erie

By-law No. 20-2017

Being a By-law to Authorize the Acceptance of an Offer to Purchase Part of the Princeton Avenue Unopened Road Allowance, Plan 447 – 0 Buffalo Road (VJR Custom Homes Limited)

Whereas By-law No. 184-07 establishes a policy for the sale of land owned by The Corporation of the Town of Fort Erie; and

Whereas Report No. PDS-09-2017 was considered at the Council Meeting held on January 23, 2017, and subsequently authorized and approved by Council, to accept an offer to purchase part of the Princeton Avenue unopened road allowance, Plan 447, Bertie, on the west side of Buffalo Road (formerly Princess Drive) from VJR Custom Homes Limited for the amount of \$60,000.00 plus HST, and to authorize the Town Solicitor, and in his absence, the Chief Administrative Officer or his designate, to execute the Agreement of Purchase and Sale and all other documents required to complete the transaction; and

Whereas it is deemed desirable to accept the offer to purchase the said lands and enter into an Agreement of Purchase and Sale;

Now therefore the Municipal Council of The Corporation of the Town of Fort Erie enacts as follows:

1. **That** the acceptance of an offer to purchase and the entry into an Agreement of Purchase and Sale with VJR Custom Homes Limited (the "purchaser") for the lands legally described as Part of Princess Drive, Plan 447, Bertie, South of Kingston Road, Princeton Avenue (formerly Princess Drive), Fort Erie, being Part of PIN 64448-0154 (LT), for the amount of \$60,000.00 plus HST, is authorized and approved.
2. **That** the proceeds from the sale shall be credited to the Major Capital Expenditure Reserve Fund of The Corporation of the Town of Fort Erie.
3. **That** the Town Solicitor, and in his absence, the Chief Administrative Officer or his designate, is authorized and directed to execute the Agreement of Purchase and Sale and any and all documentation necessary to complete the transaction, and to affix the corporate seal thereto.

4. **That** the Clerk of the Town is authorized to effect any minor modifications, corrections or omissions solely of an administrative, numerical, grammatical, semantical or descriptive nature to this by-law or its schedules after the passage of this by-law.

Read a first, second and third time and finally passed this 13th day of February, 2017.

Mayor

Clerk

I, Laura Bubanko, the Clerk, of The Corporation of the Town of Fort Erie certifies the foregoing to be a true copy of By-law No. 20-2017 of the said Town. Given under my hand and the seal of the said Corporation, this day of , 20