



Public Announcement

THE CORPORATION OF THE TOWN OF FORT ERIE
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Fort Erie, ON
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FOR IMMEDIATE RELEASE
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\$190,000 Community Benefit to be used towards Affordable Housing Opportunities

FORT ERIE (June 17, 2022) – As part of the development on 7 Central Avenue, the Town of Fort Erie (TOFE) and Compass Heights Development Ltd. (CHD) have entered into a Community Benefits Agreement pursuant to Section 37 of the Planning Act, which is of mutual benefit to both parties.

The Town of Fort Erie will receive a cash contribution of \$190,000 from Compass Heights Development Ltd. The funds will be allocated to a dedicated account by the Town to fund a future Community Improvement Plan for affordable housing. They shall be apportioned to projects within the geographical area generally bounded by the Niagara River to the east, Lakeshore Road to the south, Concession Road to the west, and Bertie Street to the north. In turn, CHD can successfully increase the height to a 12-storey building, adding 30 additional mixed-use units.

“I think this is an excellent project. This additional \$190,000.00 to be paid to the Town will be utilized by Council for affordable housing opportunities. That is very important to members of Council and the developers, who have an appreciation of what the issues are in Fort Erie concerning affordable housing,” said Mayor Wayne Redekop, “I commend them for the relationship they have developed with our staff and the cooperation they provided to the Municipality in establishing this Community Benefit.”

Community Benefit is a formula-based amount paid by the developer where they request additional building height or additional units, in exchange for a community-based financial contribution to the municipality. In this instance, the Town of Fort Erie will be directing the \$190,000 contribution to affordable housing, as it has been deemed a key priority for the community.

For more information, please contact Alex Herlovitch, Interim Director of Planning and Development Services at aherlovitch@forterie.ca – 905-871-1600 ext.2500.