



# The Municipal Corporation of the Town of Fort Erie

## By-law No. 53-2018

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### Being a By-law to Amend By-law No. 183-07 To Adopt Operating Guidelines for Business Improvement Areas (Bank Accounts)

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**Whereas** By-law No. 183-07 was passed by the Municipal Council of the Town of Fort Erie on the 13<sup>th</sup> day of November, 2007 to Adopt Operating Guidelines for Business Improvement Areas; and

**Whereas** during the 2018 Budget deliberations, the Director, Corporate Services communicated plans to pilot changes to allow a BIA to have greater independence and flexibility in matters of banking and finances by opening a separate bank account and creating their own financial and accounting records which will continue to be subject to external audit by the Town's auditors; and

**Whereas** it is deemed necessary to amend Section 27 (a) Financial procedures and reports of Schedule "A" to By-law No. 183-07 to provide that all bank accounts and financial records shall be maintained in a manner acceptable to the Director, Corporate Services;

**Now therefore** the Municipal Council of The Corporation of theTown of Fort Erie enacts as follows:

1. **That** Section 27 (a) of Schedule "A" to By-law No. 183-07, is amended by deleting the last line in its entirety and inserting the following:  
  
"All bank accounts and financial records shall be maintained in a manner acceptable to the Director, Corporate Services."
2. **That** the Clerk of the Town is authorized to effect any minor modifications, corrections or omissions, solely of an administrative, numerical, grammatical, semantical or descriptive nature to this by-law or its schedules after the passage of this by-law.

**Read a first, second and third time and finally passed this 26<sup>th</sup> day of March, 2018.**

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Mayor

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Clerk

I, Carol Schofield, the Clerk, of The Corporation of the Town of Fort Erie certifies the foregoing to be a true copy of By-law No. 53-2018 of the said Town. Given under my hand and the seal of the said Corporation, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_

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