



# **The Municipal Corporation of the Town of Fort Erie**

## **By-law No. 148-2019**

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### **Being a By-law to Authorize the Entry into an Assignment of Lease and Acknowledgement of Consent with the Fort Erie Economic Development & Tourism Corporation and 5017018 Ontario Inc. o/a Garrison Square Plaza (Units 1 & 2, 660 Garrison Road)**

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**Whereas** Report No. CAO-20-2018 was considered and approved, as amended, at the Council-in-Committee Meeting held on December 10, 2018 to give notice to the Fort Erie Economic Development & Tourism Corporation (the "EDTC") that the Memorandum of Understanding between The Corporation of the Town of Fort Erie (the "Town") and the EDTC be terminated subject to the requirements of the said agreement; and

**Whereas** Report No. CAO-23-2019 was considered and approved at the Council-in-Committee Meeting held on August 12, 2019, to authorize staff to continue with the work plan to bring economic development and tourism services in-house, among other things; and

**Whereas** the Memorandum of Understanding between the Town and the EDTC will terminate on December 31, 2019; and

**Whereas** the EDTC entered into a lease renewal agreement with 5017018 Ontario Inc. o/a Garrison Square Plaza (the "Landlord") on August 1, 2014, for Units 1 and 2, Garrison Square Plaza, 660 Garrison Road in Fort Erie, which terminates on July 31, 2020; and

**Whereas** the Landlord and the EDTC have agreed to assign the lease to the Town for the purposes of continuing to house the economic development function as of January 1, 2020; and

**Whereas** it is deemed desirable to enter into an Assignment of Lease and Acknowledgment of Consent with the Fort Erie Economic Development & Tourism Corporation and 5017018 Ontario Inc. o/a Garrison Square Plaza;

**Now therefore** the Municipal Council of The Corporation of the Town of Fort Erie enacts as follows:

- 1. That** the entry into an Assignment of Lease and Acknowledgment of Consent with the Fort Erie Economic Development & Tourism Corporation and 5017018 Ontario Inc. o/a Garrison Square Plaza commencing on January 1, 2020 and expiring on July 31, 2020, and in a form acceptable to the Town Solicitor, is authorized and approved.
- 2. That** the Mayor and Clerk are authorized and directed to execute the Assignment of Lease and Acknowledgement of Consent and to affix the corporate seal thereto.

3. **That** the Clerk of the Town is authorized to effect any minor modifications, corrections or omissions, solely of an administrative, numerical, grammatical, semantical or descriptive nature to this by-law or its schedules after the passage of this by-law.

**Read a first, second and third time and finally passed this 18<sup>st</sup> day of November, 2019.**

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Mayor

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Clerk

I, Carol Schofield, the Clerk, of The Corporation of the Town of Fort Erie certifies the foregoing to be a true copy of By-law No. 148-2019 of the said Town. Given under my hand and the seal of the said Corporation, this                      day of                      , 20

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