

The Municipal Corporation of the Town of Fort Erie

By-law No. 157-2021

Being a By-law to Amend By-law No. 204-07 (Heritage Tax Rebate Program)

Whereas By-law No. 204-07 was passed on December 10, 2007, to implement a Heritage Tax Rebate Program; and

Whereas Report No. CS-15-2021 was considered and approved at the Council-in-Committee Meeting held on December 6, 2021 to adjust the Heritage Tax Refund Program to rebate 40% to a maximum assessed value of \$500,000.00; and

Whereas it is deemed desirable to amend By-law No. 204-07 accordingly;

Now therefore the Municipal Council of The Corporation of the Town of Fort Erie enacts as follows:

- **1. That** Section 5.1 of By-law No. 204-07 is repealed and replaced with the following:
 - "5.1 One Heritage Tax Refund of no greater than forty percent (40%) of the taxes levied for municipal and school purpose may be paid annually for each Heritage Preservation and Maintenance Agreement in respect of an Eligible Heritage Property in the property tax class of residential/farm, industrial, commercial or multi-residential as defined by the Assessment Act, R.S.O. 1990, c. A.31 and Ontario Regulation 282/98 there under, as amended."
- **2. That** Section 5.2 of By-law No. 204-07 is repealed and replaced with the following:
 - "5.2 The Heritage Tax Refund shall be based on a maximum assessed value of \$500,000.00 for each Eligible Heritage Property."
- **3. That** the Clerk of the Town is authorized to effect any minor modifications, corrections or omissions, solely of an administrative, numerical, grammatical, semantical or descriptive nature to this by-law or its schedules after the passage of this by-law.

Read a first, second and third time and finally passed this 13 th day of December, 2021.	
	Mayo
	Cler
I, Carol Schofield, the Clerk, of The Corporation of the Town of For 2021 of the said Town. Given under my hand and the seal of the said Town.	