



ACKNOWLEDGEMENT FOR DEFERRAL OF DEVELOPMENT CHARGES

Starting November 3, 2025, new provincial rules under Bill 17 – the Protect Ontario by Building Faster and Smarter Act, 2025 changed when developers may pay development charges for non-rental residential projects (such as single homes, townhouses, or condominiums). This deferral is designed to encourage residential construction activity by enhancing developer's cashflow flexibility.

☐ Check this box if you wish to defer development charges as noted above.

ACKNOWLEDGEMENTS

1. I Agree that all outstanding development charges will be paid prior to occupancy.
2. I Acknowledge that occupancy will not be granted or allowed until all development charges are **paid in full**.
3. I understand that development charges may be paid at any time prior to occupancy.
4. An Occupancy Permit will be issued forthwith from receiving confirmation of payment.

I _____, the undersigned, agree to and acknowledge the above noted conditions regarding deferring development charges.

Signature

Date

**** TO AVOID TIMELY DELAYS AT OCCUPANCY IT MAY BE BENEFICIAL TO MAKE PAYMENT VIA CERTIFIED CHEQUE, BANK DRAFT OR OTHER GUARANTEED FORM OF PAYMENT PRIOR TO THE SCHEDULED OCCUPANCY DATE ****