



Corporate Services

Prepared for	Council-in-Committee	Report No.	CS-14-2021
Agenda Date	December 6, 2021	File No.	231005

Subject
2021 3rd QUARTER FINANCIAL REPORT

Recommendations
<u>THAT</u> Council receives Report No. CS-14-2021 regarding the 2021 3 rd Quarter Financial Report, including COVID-19 financial impacts, for information purposes, and further
<u>THAT</u> Council directs staff to transfer \$120,000 of Fort Erie Public Library grant savings to the General Levy Rate Stabilization Reserve, and further
<u>THAT</u> Council directs staff to transfer \$46,200 from the engineering transportation grants to the Road Refurbishing Reserve.

Relation to Council's 2018-2022 Corporate Strategic Plan
N/A

List of Stakeholders
Mayor and Council Fort Erie Ratepayers

Prepared by:	Submitted by:	Approved by:
<i>Original signed</i>	<i>Original signed</i>	<i>Original signed</i>
Karlee Griffin, CPA, CA Manager, Accounting Services	Jonathan Janzen, CPA, CA Director, Corporate Services	Tom Kuchyt, CET Chief Administrative Officer

Purpose of Report

Budget policy requires an Operating Budget variance analysis be reported to Council as at June 30, September 30 and December 31. This report is the second comprehensive financial report of 2021 and consolidates all impacts, both COVID-19 related and standard quarterly financial reporting.

Departments prepare forecasts using assumptions and estimates based on information available at the time. Estimates in this report are fluid and changing - actual results may differ. Summary financial reports for the period ended September 30, 2021 are presented for Council's review in Appendix "1".

Background**3rd Quarter Operating Variances**

The 3rd quarter financial report is generally more informative of revenue performance than of expense concerns. Budgeted figures are annualized but the timing of large expenses, such as contracts, may occur unevenly and at various times of the year. In addition, expenses are more generally within the control of staff and are therefore managed well in relation to approved budgets. Revenues, other than tax, are driven by activities typically outside control and monitored to flag concerns on a timely basis.

The first page of Appendix "1" provides a consolidated summary of all operating revenues and expenses for the first three quarters of 2021. The General Levy budget was approved February 22, 2021 through By-law No. 12-2021 and the Water and Wastewater Budget was approved January 18, 2021 through By-law No. 4-2021.

Analysis**A) GENERAL LEVY OPERATING BUDGET**

There were many revenue and expense risks for 2021 and beyond due to the uncertainty of the pandemic. The 2021 Budget was prepared based on information available in early January and included Reserve Funding in the amount of \$1,372,800 to mitigate the impact of COVID-19 pressures. Refer to Appendix "3" of Report No. [CBC-06-2021](#) for a detailed listing of budgeted transfers. Based on the analysis below and the fact that \$965,100 in unanticipated Provincial COVID-19 funding was received in 2021, it is expected that these funds will remain in the allocated reserve for 2021. The budget will not be amended for the transfers or for the unanticipated grants. The table below summarizes the financial impacts.

Table 1⁽¹⁾

General Levy	Q3 Actual	Q4 Forecast	Gross Budget	Favourable / (Unfavourable) Variance	COVID-19 related variance	Non-COVID-19 related variance
Revenue						
Supplemental taxes	\$ 491,500	\$ 600,100	\$ 435,000	\$ 165,100	\$ -	\$ 165,100
Grants ⁽²⁾	116,200	116,200	70,000	46,200		46,200
Provincial Offenses Act	21,700	36,500	50,600	(14,100)	(14,100)	-
Parking	155,700	278,800	165,000	113,800	-	113,800
Law enforcement fines and user fees	91,500	114,000	45,600	68,400	-	68,400
Gaming licenses	51,300	101,500	243,000	(141,500)	(141,500)	-
Investment income	291,600	369,000	730,000	(361,000)	(361,000)	-
Sale of land, buildings, equipment	14,500	33,000	100,000	(67,000)	-	(67,000)
Business licenses	76,400	77,000	60,000	17,000	(20,000)	37,000
Beach admissions	270,800	356,200	285,000	71,200	-	71,200
Facility rentals and fees	90,300	261,700	678,700	(417,000)	(417,000)	-
Transit fares	40,000	53,100	120,900	(67,800)	(67,800)	-
Planning and development user fees	446,900	631,100	509,200	121,900	-	121,900
Building/plumbing permit revenue	725,900	1,678,300	775,000	903,300	-	903,300
Property information status report fees	88,980	115,000	80,000	35,000	-	35,000
Total Revenue				\$ 473,500	\$ (1,021,400)	\$ 1,494,900
Expenses						
Wages and Benefits	\$10,516,300	\$ 15,206,200	\$ 15,481,200	\$ 275,000	\$ 22,200	\$ 252,800
Advertising	98,200	160,000	151,000	(9,000)	(23,500)	14,500
Utilities	226,700	367,800	469,800	102,000	102,000	-
Transit contracts	1,151,300	1,514,200	1,694,400	180,200	114,700	65,500
Facilities maintenance	341,800	580,100	685,200	105,100	105,100	-
COVID-19 Costs (PPE, etc)	116,200	176,000	-	(176,000)	(176,000)	-
Library operations grant ⁽²⁾	1,159,000	1,458,100	1,578,100	120,000	120,000	-
Total Expenses				\$ 597,300	\$ 264,500	\$ 332,800
Reserve Transfers per Budget Policy						
Parking Surplus				\$ (77,800)	\$ -	\$ (77,800)
Building Permit Surplus				(705,600)	-	(705,600)
Total Known Transfers				\$ (783,400)	\$ -	\$ (783,400)
Total Before Provincial Covid-19 Funding				\$ 287,400	\$ (756,900)	\$ 1,044,300
Provincial Covid-19 Grants	578,100	965,100	-	965,100	965,100	-
Total Preliminary Surplus Impact				\$ 1,252,500	\$ 208,200	\$ 1,044,300

1. Excludes reserve transfers that were budgeted to fund COVID-19 related deficits.
2. Presented before reserve transfers recommended in this report.

Revenue

Supplemental Taxes

Supplemental tax revenues from new assessment (e.g., new construction, additions and renovations) exceeded the annual budget by August 2021. This is primarily due to the timing of MPAC processing new housing developments. As noted in Report No. PDS-13-2021, 2020 was a record-breaking year for total permit values.

Grants

Under the *Aggregate Resources Act* licence and permit fees are collected by the Province from aggregate producers within our municipality. The intent of the fee sharing arrangement is to assist municipalities with road maintenance and other administrative matters related to the management of local aggregate resources. In 2021, the Town

received \$116,200 as compared to budget of \$70,000. This report is recommending that the surplus funds of \$46,200 be allocated to the Road Refurbishing Reserve to be used for future road maintenance.

Parking and Beach Admissions

The 2021 budget included COVID-19 reserve funding of \$290,000 to fund expected losses associated with parking revenues and beach admissions. Unlike the summer of 2020, Bay Beach admission fees were charged in full and the beach was open to residents and visitors alike, resulting in higher than anticipated revenues. The Beach opened with a limited capacity in June when the Provincial Stay-at-Home order was lifted.

The 2021 gross budget for parking and admissions was inline with actual revenues earned in 2019, the first year of full operations of the newly renovated Bay Beach. Parking revenue has exceeded the gross budget by \$61,800 due to revenues earned at a new parking lot that were not anticipated at the time of budget preparation. The remaining variances for parking and admissions are approximately 20% higher than 2019.

Law Enforcement Fines and User Fees

Favourability in law enforcement fines and user fees is driven by Administrative Monetary Penalties (“AMPS”) and Property Administration fees. The Town started to charge AMPS in 2020, so with the penalties being fairly new, the 2021 budget did not anticipate the volumes that were generated.

Gaming Revenues

The 2021 budget included COVID-19 reserve funding of \$141,500 to fund expected losses associated with expected closures and capacity limits on bingo halls. In 2021, Gaming Centres were closed from January 1 to March 2 and again from April 3 to July 16. When the centres were open, there were restrictions in place and no bingo events were held indoors to June 30. The closures and restrictions have significantly impacted licence revenue earned at OLG bingo halls. As previously mentioned, this funding will not be transferred as favourability in other areas will offset this amount.

Investment Income

The 2021 budget included COVID-19 reserve funding of \$400,000 to fund expected losses associated with the severe drop in bank and investment rates in 2020 as a result of the pandemic. As previously mentioned, this funding will not be transferred as favourability in other areas will offset this amount. Interest revenues are forecasted to be \$361,000 unfavourable to the gross budget for 2021.

Sale of Land, Buildings, and Equipment

Sales of land, buildings, and equipment are expected to be unfavourable to budget. There is significant uncertainty surrounding these revenues, given that historical amounts are not indicative of future revenues given the uniqueness in assets.

Facility Rental Fees

The 2021 budget included COVID-19 reserve funding of \$417,000 to fund expected losses associated with expected closures and capacity limits on facilities. As previously mentioned, this funding will not be transferred as favourability in other areas will offset this amount.

Transit Fares

The 2021 budget included COVID-19 reserve funding of \$35,000 to fund expected losses associated with reduced transit ridership. As previously mentioned, this funding will not be transferred as favourability in other areas will offset this amount. Transit revenues are forecasted to be \$67,800 unfavourable to the gross budget for 2021.

Planning

Revenues from Plans of Subdivision are expected to be favourable to budget due to substantial engineering review fees received for previously idle developments (e.g., Beachwalk Subdivision, formerly Jetmar). Further, Development Approvals fees were higher than budgeted primarily as a result of Committee of Adjustment applications (e.g., minor variances, consents), directly related to increased residential building activity.

Building Permit Revenues

Building and plumbing permit fee revenue remains strong. As noted in Report No. PDS-32-2021, there were 79 residential permits drawn in the second quarter of 2021, with a residential permit value of \$35,724,200, which is significantly higher than Q2-2020.

Permit revenue exceeded the annual budget by mid-2021. Based on historical trends and revenues collected to the end of October, building and plumbing permit revenues are expected to generate a favourable variance to budget of \$903,300 for the year. A portion of the increase relates to permit fees collected for the new long-term-care home of \$262,000. The Reserve Policy directs any building surplus to be transferred to the Building Permit Surplus Reserve, therefore, the impact on the General Levy Operating Surplus is expected to be \$197,700 (per Table 1 above, \$903,300 in revenue less expected transfer to reserve of \$705,600).

Expenses

Wages and Benefits

Wages and benefit expenses are forecasted to have a net favourable variance of \$275,000 primarily resulting from staff turnover and vacancies in various departments.

Note that winter events in the last quarter of the year have the potential to impact the expected favourability.

Note that as of the end of October 2021, over \$188,000 in Wages and Benefit costs were incurred in relation to COVID-19. These costs are not separately reported above, as the costs were budgeted, however, it is important to note this figure, as the staff time was not spent in the manner originally budgeted. These costs primarily relate to the cost of resources unavailable to work due to shift modifications or redeployed from their main work functions. Further, the Town has not reported the cost of lost productivity (ie delays in projects and impacts to service levels) due to staff prioritizing COVID-19 related tasks, as the report is based on direct budget impacts only.

Utilities

The 2021 budget included COVID-19 utility expense reductions of \$102,000 as a result of expected closures and service hour reductions for facilities. Actual savings are expected to be inline with this amount.

Transit Contracts

Transit contracts are favourable to budget by \$114,700 due to a reduction in service hours as a result of COVID-19. Further, the Town transitioned to an On-Demand service model in October 2021, which is expected to result in savings of \$65,500.

Facilities Maintenance

Savings are expected in facilities maintenance as a result of COVID-19 closures. With facilities being closed, supplies are down, equipment run-time, and so forth which is driving the expected savings.

COVID-19 Costs

The 2021 budget included COVID-19 costs of \$176,000 primarily related to Materials and Supplies and Building Maintenance. It is expected that actual costs will be inline with this amount, but as previously mentioned, this funding will not be transferred as favourability in other areas will offset this amount.

Library Operations Grant

Library branch closures have resulted in lower costs with the largest savings being in Wages and Benefits due to vacancies in some non-essential positions. The Board has discussed sharing these cost savings with the Town by reducing the 2021 grant for a similar amount. Staff recommend transferring \$120,000 of these savings to the General Levy Rate Stabilization Reserve to be considered during future budget processes.

Other COVID-19 Related Cost Savings

Cost savings are expected in training and development, meetings, travel, and events and programs as a direct result of COVID-19 and have not been reflected in Table 1.

COVID-19 Grants

Please refer to Report No. [CS-22-2021](#) for information on funding committed from the Province of Ontario under Safe Restart Agreement Phase 2 and 2021 Provincial COVID-19 Recovery Funding for Municipalities. Funding from these programs totals \$965,113 that was not included in the 2021 operating budget.

B) WATER/WASTEWATER OPERATING BUDGET

Approximately 68% of the Town's water customers are residential and have seen higher volumes as compared to the same time period in 2019, with more customers being at home during the pandemic, although slightly lower than in 2020. Commercial properties have seen higher volumes as compared to both 2020 and 2019 and represent about 11% of the customer base. This has been partially offset by Industrial, Institutional, and Seasonal customers who have had lower volumes as compared to 2019 and represent about 13% of the customer base. Trends for these categories are generally inline with 2020.

It is not possible to accurately measure the COVID-19 impact separately from seasonal impacts.

Water and Wastewater

Water and wastewater revenues reflect actual consumption to approximately the middle of September. Water consumption is 0.7% higher than budget and 0.1% lower than the same period last year. Wastewater volumes are 2.6% lower than budget and 2.6% lower than the same period last year.

Water/wastewater revenues, net of treatment costs, are forecasted to have a favourable variance of \$160,000 by year-end. This forecast captures year-to-date results to the end of July and results equal to budget for the remainder of the year. The variance is primarily driven by decreased water treatment volumes.

Savings are expected in the amount of approximately \$50,000 in other areas, primarily being Materials and Supplies.

Financial/Staffing and Accessibility (AODA) Implications

The Town's tax levy and rate funded operating budgets are projected to be negatively impacted by COVID-19 in 2021. Phase 2 Safe Restart Agreement funding and COVID-19 Recovery Funding for Municipalities are expected to sufficiently assist with COVID-19 financial implications in 2021 such that the Town will not be required to draw from Reserves or experience significant pressure on cash flows.

Any remaining General Levy or Water/Wastewater budget surplus or deficit at year end will be transferred to/from Town Reserves in accordance with Budget Policy.

Policies Affecting Proposal

Emergency Management Act (Revised Statutes of Ontario 1990, Chapter E.9)

By-law No. 124-2019 adopted Council's 2018-2022 Corporate Strategic Plan.

Financial reporting is addressed in Budget Policy By-law No. 127-09, as amended.

By-law No. 93-12, as amended, adopted the Reserve Policy that identifies the targets and strategies to be incorporated into the budget preparation.

Comments from Relevant Departments/Community and Corporate Partners

The Town's financial reporting software allows service managers direct access to monitor their account activity in comparison with budget. The consolidated results for the nine months ending September 30, 2021 have been discussed with the Senior Management team.

Communicating Results

This report will be posted on the "Financial Statements" page of the Town website. This page is found under Governments/Budgets and Finances.

Alternatives

N/a

Conclusion

Staff are monitoring and assessing financial information as it becomes available and as operational changes occur. Regular quarterly variance reporting includes COVID-19 updates. Senior staff are working with counterparts across the region to share ideas and strategies and have aligned where possible. The local, national and global economic impact of COVID-19 will continue to evolve and the Town is committed to responding in a responsible and safe manner.

The third quarter financial results analyzed in this report beyond COVID-19 impacts provide positive overall projections for year-end results. Staff will continue to monitor costs to mitigate possible year-end operating variances.

Attachments

Appendix "1" - Consolidated Statement of Operations as at September 30, 2021

Appendix "1" to Administrative Report No. CS-14-2021

- 1 Consolidated Operating Fund
- 2 Water & Wastewater Fund
- 3 General Revenue Fund
- 4 Taxation
- 5 Payments in Lieu
- 6 General Revenues
- 7 Charitable Gaming Revenues
- 8 Mayor & Council
- 9 Office of the CAO
- 10 Economic Development & Tourism Services
- 11 Community Services
- 12 Transit & Crossing Guards
- 13 Corporate Services
- 14 Insurance & Risk Management
- 15 Fire & Emergency Services
- 16 Engineering
- 17 Roads and Fleet
- 18 Parks and Facilities
- 19 Planning & Development Service
- 20 Business Improvement Areas
- 21 Boards & Committees

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CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
General Levy	29,475,413	29,358,135	(117,278)	28,721,244	28,632,998
BIA Levies	90,341	90,709	368	58,209	58,500
Payments in Lieu of Taxes	275,039	278,457	3,418	272,514	275,120
Water/wastewater billings	14,812,216	19,496,501	4,684,285	14,696,888	19,334,069
Local Improvement Charges	120,872	120,901	29	120,872	120,901
Donations	21,074	7,825	(13,249)	2,375	5,274
Fine Revenue	274,357	212,260	(62,097)	138,598	250,600
Gaming Revenues	51,281	101,500	50,219	88,095	244,500
Grants	2,017,380	2,215,609	198,229	1,595,491	2,366,433
Interest & Penalties	828,529	1,024,685	196,156	887,087	1,408,000
Sale of land, buildings and equipment	54,196	120,000	65,804	35,425	115,000
User Fees	2,865,262	2,576,205	(289,057)	2,011,307	3,114,689
Miscellaneous other revenues	64,435	110,154	45,719	81,078	91,725
Total Revenue	50,950,395	55,712,941	4,762,546	48,709,183	56,017,809
Expenses					
Wages & Benefits	12,226,836	17,916,005	5,689,169	12,021,636	17,351,888
Materials & Services	7,031,842	12,820,517	5,788,675	6,297,235	12,360,053
Debt Interest Charges	70,503	164,451	93,948	109,111	189,249
Grants	1,253,797	1,983,215	729,418	1,351,641	1,961,410
Partnership Programs	258,233	276,000	17,767	107,234	236,000
Regional Treatment Costs	8,399,456	11,352,451	2,952,995	8,344,896	11,453,214
Total Expenses	29,240,667	44,512,639	15,271,972	28,231,753	43,551,814
Net before Financing and Transfers	21,709,728	11,200,302	(10,509,426)	20,477,430	12,465,995
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	7	(1)	(8)	16	
Allocation of Gaming Revenues					
Program Support Charges					(2)
Total Interdepartmental Transfers	7	(1)	(8)	16	(2)
Debt Principal Charges					
Repayment of Debt	717,620	823,620	106,000	770,097	808,597
Total Debt Principal Charges	717,620	823,620	106,000	770,097	808,597
Reserve Transfers					
Transfers from Reserves	(691,200)	(2,738,670)	(2,047,470)	(714,296)	(1,517,153)
Transfers to Reserves	12,262,846	13,523,162	1,260,316	13,605,735	13,782,481
Transfers from Development Charges Res	(131,889)	(393,808)	(261,919)	(229,784)	(581,809)
Total Reserve Transfers	11,439,757	10,390,684	(1,049,073)	12,661,655	11,683,519
NET FINANCING & TRANSFERS	12,157,384	11,214,303	(943,081)	13,431,768	12,492,114
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(35,918)	(14,000)	21,918	(32,001)	(26,119)
tal (SURPLUS)/DEFICIT CARRYFORWARD	(35,918)	(14,000)	21,918	(32,001)	(26,119)
DEPARTMENT NET REVENUE/(EXPENSES)	9,588,262	(1)	(9,588,263)	7,077,663	

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
Water/wastewater billings	14,812,216	19,496,501	4,684,285	14,696,888	19,334,069
Local Improvement Charges	120,872	120,901	29	120,872	120,901
Grants		18,000	18,000	(2,161)	132,500
Interest & Penalties	31,009	46,000	14,991	20,345	46,000
User Fees	182,890	174,000	(8,890)	127,232	161,500
Total Revenue	15,146,987	19,855,402	4,708,415	14,963,176	19,794,970
Expenses					
Wages & Benefits	1,710,567	2,434,789	724,222	1,783,450	2,361,523
Materials & Services	375,512	993,397	617,885	364,186	1,059,950
Debt Interest Charges	29,841	92,263	62,422	60,935	101,930
Grants	3,479	41,250	37,771	2,634	36,000
Regional Treatment Costs	8,399,456	11,352,451	2,952,995	8,344,896	11,453,214
Total Expenses	10,518,855	14,914,150	4,395,295	10,556,101	15,012,617
Net before Financing and Transfers	4,628,132	4,941,252	313,120	4,407,075	4,782,353
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	209,178	355,027	145,849	212,485	356,323
Program Support Charges	389,509	519,345	129,836	418,481	557,975
Total Interdepartmental Transfers	598,687	874,372	275,685	630,966	914,298
Debt Principal Charges					
Repayment of Debt	158,880	264,880	106,000	224,273	262,773
Total Debt Principal Charges	158,880	264,880	106,000	224,273	262,773
Reserve Transfers					
Transfers from Reserves	(70,716)	(150,000)	(79,284)	(291,031)	(327,500)
Transfers to Reserves	4,251,951	4,245,809	(6,142)	4,234,091	4,234,091
Transfers from Development Charges Res	(131,889)	(293,808)	(161,919)	(229,784)	(301,309)
Total Reserve Transfers	4,049,346	3,802,001	(247,345)	3,713,276	3,605,282
NET FINANCING & TRANSFERS	4,806,913	4,941,253	134,340	4,568,515	4,782,353
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(178,781)	(1)	178,780	(161,440)	

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CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
General Levy	29,475,413	29,358,135	(117,278)	28,721,244	28,632,998
BIA Levies	90,341	90,709	368	58,209	58,500
Payments in Lieu of Taxes	275,039	278,457	3,418	272,514	275,120
Donations	21,074	7,825	(13,249)	2,375	5,274
Fine Revenue	274,357	212,260	(62,097)	138,598	250,600
Gaming Revenues	51,281	101,500	50,219	88,095	244,500
Grants	2,017,380	2,197,609	180,229	1,597,652	2,233,933
Interest & Penalties	797,520	978,685	181,165	866,742	1,362,000
Sale of land, buildings and equipment	54,196	120,000	65,804	35,425	115,000
User Fees	2,682,372	2,402,205	(280,167)	1,884,075	2,953,189
Miscellaneous other revenues	64,435	110,154	45,719	81,078	91,725
Total Revenue	35,803,408	35,857,539	54,131	33,746,007	36,222,839
Expenses					
Wages & Benefits	10,516,269	15,481,216	4,964,947	10,238,186	14,990,365
Materials & Services	6,656,330	11,827,120	5,170,790	5,933,049	11,300,103
Debt Interest Charges	40,662	72,188	31,526	48,176	87,319
Grants	1,250,318	1,941,965	691,647	1,349,007	1,925,410
Partnership Programs	258,233	276,000	17,767	107,234	236,000
Total Expenses	18,721,812	29,598,489	10,876,677	17,675,652	28,539,197
Net before Financing and Transfers	17,081,596	6,259,050	(10,822,546)	16,070,355	7,683,642
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	(209,185)	(355,026)	(145,841)	(212,501)	(356,323)
Allocation of Gaming Revenues	-	-	-	-	-
Program Support Charges	(389,509)	(519,345)	(129,836)	(418,481)	(557,973)
Total Interdepartmental Transfers	(598,694)	(874,371)	(275,677)	(630,982)	(914,296)
Debt Principal Charges					
Repayment of Debt	558,740	558,740	-	545,824	545,824
Total Debt Principal Charges	558,740	558,740	-	545,824	545,824
Reserve Transfers					
Transfers from Reserves	(620,484)	(2,588,670)	(1,968,186)	(423,265)	(1,189,653)
Transfers to Reserves	8,010,895	9,277,353	1,266,458	9,371,644	9,548,390
Transfers from Development Charges Res	-	(100,000)	(100,000)	-	(280,500)
Total Reserve Transfers	7,390,411	6,588,683	(801,728)	8,948,379	8,078,237
NET FINANCING & TRANSFERS	7,350,457	6,273,052	(1,077,405)	8,863,221	7,709,765
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(35,918)	(14,000)	21,918	(32,001)	(26,119)
tal (SURPLUS)/DEFICIT CARRYFORWARD	(35,918)	(14,000)	21,918	(32,001)	(26,119)
DEPARTMENT NET REVENUE/(EXPENSES)	9,767,057	(2)	(9,767,059)	7,239,135	(4)

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QUARTERLY REPORT

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Revenue					
General Levy	29,475,413	29,358,135	(117,278)	28,721,244	28,632,998
Total Revenue	29,475,413	29,358,135	(117,278)	28,721,244	28,632,998
Expenses					
Net before Financing and Transfers	29,475,413	29,358,135	(117,278)	28,721,244	28,632,998
FINANCING & TRANSFERS					
Reserve Transfers					
Transfers to Reserves				100,000	100,000
Total Reserve Transfers				100,000	100,000
NET FINANCING & TRANSFERS				100,000	100,000
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	29,475,413	29,358,135	(117,278)	28,621,244	28,532,998

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
Payments in Lieu of Taxes	275,039	278,457	3,418	272,514	275,120
Total Revenue	275,039	278,457	3,418	272,514	275,120
Expenses					
Net before Financing and Transfers	275,039	278,457	3,418	272,514	275,120
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS					
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	275,039	278,457	3,418	272,514	275,120

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
Fine Revenue	42,979	58,260	15,281	35,700	65,600
Grants	1,758,632	1,574,100	(184,532)	1,207,950	1,610,600
Interest & Penalties	808,641	984,685	176,044	869,633	1,375,000
User Fees	160,912	148,825	(12,087)	152,326	147,899
Miscellaneous other revenues	63,501	81,620	18,119	81,078	83,422
Total Revenue	2,834,665	2,847,490	12,825	2,346,687	3,282,521
Expenses					
Materials & Services		3,000	3,000	3,803	3,000
Total Expenses		3,000	3,000	3,803	3,000
Net before Financing and Transfers	2,834,665	2,844,490	9,825	2,342,884	3,279,521
FINANCING & TRANSFERS					
Reserve Transfers					
Transfers from Reserves		(407,340)	(407,340)		
Transfers to Reserves		629,640	629,640	805,300	805,300
Total Reserve Transfers		222,300	222,300	805,300	805,300
NET FINANCING & TRANSFERS		222,300	222,300	805,300	805,300
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	2,834,665	2,622,190	(212,475)	1,537,584	2,474,221

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
Gaming Revenues	51,281	101,500	50,219	88,095	244,500
Total Revenue	51,281	101,500	50,219	88,095	244,500
Expenses					
Net before Financing and Transfers	51,281	101,500	50,219	88,095	244,500
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Allocation of Gaming Revenues		243,000	243,000		244,500
Total Interdepartmental Transfers		243,000	243,000		244,500
Reserve Transfers					
Transfers from Reserves		(141,500)	(141,500)		
Total Reserve Transfers		(141,500)	(141,500)		
NET FINANCING & TRANSFERS		101,500	101,500		244,500
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	51,281		(51,281)	88,095	

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
Expenses					
Wages & Benefits	276,760	294,923	18,163	205,904	290,110
Materials & Services	13,527	23,840	10,313	19,185	37,188
Total Expenses	290,287	318,763	28,476	225,089	327,298
Net before Financing and Transfers	(290,287)	(318,763)	(28,476)	(225,089)	(327,298)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	74,659	99,545	24,886	88,527	118,036
Total Interdepartmental Transfers	74,659	99,545	24,886	88,527	118,036
Reserve Transfers					
Transfers to Reserves	7,500	7,500		7,500	7,500
Total Reserve Transfers	7,500	7,500		7,500	7,500
NET FINANCING & TRANSFERS	82,159	107,045	24,886	96,027	125,536
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(372,446)	(425,808)	(53,362)	(321,116)	(452,834)

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CORPORATION OF THE TOWN OF FORT ERIE
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	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
Grants					
Total Revenue					
Expenses					
Wages & Benefits	574,203	948,523	374,320	598,252	883,502
Materials & Services	70,091	184,190	114,099	55,337	209,060
Total Expenses	644,294	1,132,713	488,419	653,589	1,092,562
Net before Financing and Transfers	(644,294)	(1,132,713)	(488,419)	(653,589)	(1,092,562)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	(395,805)	(527,740)	(131,935)	(356,486)	(475,315)
Total Interdepartmental Transfers	(395,805)	(527,740)	(131,935)	(356,486)	(475,315)
Reserve Transfers					
Transfers from Reserves		(10,000)	(10,000)		(200,000)
Transfers to Reserves	200,000	200,000		400,000	400,000
Total Reserve Transfers	200,000	190,000	(10,000)	400,000	200,000
NET FINANCING & TRANSFERS	(195,805)	(337,740)	(141,935)	43,514	(275,315)
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(448,489)	(794,973)	(346,484)	(697,103)	(817,247)

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
Grants	4,470		(4,470)	187,795	
User Fees	76,438	40,000	(36,438)		
Total Revenue	80,908	40,000	(40,908)	187,795	
Expenses					
Wages & Benefits	227,315	312,267	84,952	232,302	279,181
Materials & Services	43,936	155,435	111,499	92,445	232,063
Grants					
Total Expenses	271,251	467,702	196,451	324,747	511,244
Net before Financing and Transfers	(190,343)	(427,702)	(237,359)	(136,952)	(511,244)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	60,041	80,054	20,013	49,931	66,575
Total Interdepartmental Transfers	60,041	80,054	20,013	49,931	66,575
Reserve Transfers					
Transfers from Reserves		(37,186)	(37,186)		
Total Reserve Transfers		(37,186)	(37,186)		
NET FINANCING & TRANSFERS	60,041	42,868	(17,173)	49,931	66,575
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(250,384)	(470,570)	(220,186)	(186,883)	(577,819)

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
Donations	15,150	1,325	(13,825)	328	4,100
Grants	49,160	84,600	35,440	159,957	147,100
Interest & Penalties	(325)		325		
User Fees	104,213	98,675	(5,538)	133,070	123,940
Total Revenue	168,198	184,600	16,402	293,355	275,140
Expenses					
Wages & Benefits	1,103,277	1,801,292	698,015	1,142,859	1,696,188
Materials & Services	393,211	532,878	139,667	317,830	683,166
Grants		65,000	65,000	20,000	50,000
Partnership Programs	258,233	276,000	17,767	107,234	236,000
Total Expenses	1,754,721	2,675,170	920,449	1,587,923	2,665,354
Net before Financing and Transfers	(1,586,523)	(2,490,570)	(904,047)	(1,294,568)	(2,390,214)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	(669,479)	(892,638)	(223,159)	(696,160)	(928,214)
Total Interdepartmental Transfers	(669,479)	(892,638)	(223,159)	(696,160)	(928,214)
Reserve Transfers					
Transfers from Reserves	(125,000)	(308,200)	(183,200)	(125,000)	(246,000)
Transfers to Reserves	498,737	487,052	(11,685)	480,052	479,785
Total Reserve Transfers	373,737	178,852	(194,885)	355,052	233,785
NET FINANCING & TRANSFERS	(295,742)	(713,786)	(418,044)	(341,108)	(694,429)
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(1,290,781)	(1,776,784)	(486,003)	(953,460)	(1,695,785)

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CORPORATION OF THE TOWN OF FORT ERIE
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	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
Grants	146,690	293,379	146,689		287,173
User Fees	39,973	85,900	45,927	6,230	44,000
Total Revenue	186,663	379,279	192,616	6,230	331,173
Expenses					
Wages & Benefits	100,123	171,644	71,521	98,188	168,780
Materials & Services	1,189,417	1,848,490	659,073	645,016	1,537,728
Total Expenses	1,289,540	2,020,134	730,594	743,204	1,706,508
Net before Financing and Transfers	(1,102,877)	(1,640,855)	(537,978)	(736,974)	(1,375,335)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	166,958	222,611	55,653	181,261	241,680
Total Interdepartmental Transfers	166,958	222,611	55,653	181,261	241,680
Reserve Transfers					
Transfers from Reserves		(97,920)	(97,920)		
Transfers to Reserves					74,567
Total Reserve Transfers		(97,920)	(97,920)		74,567
NET FINANCING & TRANSFERS	166,958	124,691	(42,267)	181,261	316,247
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(1,269,835)	(1,765,546)	(495,711)	(918,235)	(1,691,582)

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
Grants					
Sale of land, buildings and equipment	53,768	120,000	66,232	35,425	115,000
User Fees	49,125	89,900	40,775	31,220	89,100
Miscellaneous other revenues	934	934			850
Total Revenue	103,827	210,834	107,007	66,645	204,950
Expenses					
Wages & Benefits	832,548	1,283,430	450,882	835,585	1,278,990
Materials & Services	296,529	377,163	80,634	220,517	403,599
Total Expenses	1,129,077	1,660,593	531,516	1,056,102	1,682,589
Net before Financing and Transfers	(1,025,250)	(1,449,759)	(424,509)	(989,457)	(1,477,639)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	(462,823)	(617,096)	(154,273)	(463,055)	(617,406)
Total Interdepartmental Transfers	(462,823)	(617,096)	(154,273)	(463,055)	(617,406)
Reserve Transfers					
Transfers to Reserves	32,528	31,970	(558)	31,954	31,400
Total Reserve Transfers	32,528	31,970	(558)	31,954	31,400
NET FINANCING & TRANSFERS	(430,295)	(585,126)	(154,831)	(431,101)	(586,006)
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(594,955)	(864,633)	(269,678)	(558,356)	(891,633)

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
User Fees				1,093	
Total Revenue				1,093	
Expenses					
Wages & Benefits	24,493	32,578	8,085	23,855	31,342
Materials & Services	799,381	841,256	41,875	750,731	747,500
Total Expenses	823,874	873,834	49,960	774,586	778,842
Net before Financing and Transfers	(823,874)	(873,834)	(49,960)	(773,493)	(778,842)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	(655,376)	(873,834)	(218,458)	(584,132)	(778,842)
Total Interdepartmental Transfers	(655,376)	(873,834)	(218,458)	(584,132)	(778,842)
Reserve Transfers					
Transfers to Reserves	20,000	20,000		20,000	20,000
Total Reserve Transfers	20,000	20,000		20,000	20,000
NET FINANCING & TRANSFERS	(635,376)	(853,834)	(218,458)	(564,132)	(758,842)
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(188,498)	(20,000)	168,498	(209,361)	(20,000)

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
Donations	2,084	500	(1,584)	1,097	500
User Fees	35,445	44,000	8,555	25,586	48,000
Total Revenue	37,529	44,500	6,971	26,683	48,500
Expenses					
Wages & Benefits	601,344	1,511,083	909,739	733,018	1,507,620
Materials & Services	227,735	406,547	178,812	345,901	430,614
Debt Interest Charges	11,195	17,720	6,525	14,380	23,823
Total Expenses	840,274	1,935,350	1,095,076	1,093,299	1,962,057
Net before Financing and Transfers	(802,745)	(1,890,850)	(1,088,105)	(1,066,616)	(1,913,557)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	187,816	250,421	62,605	185,993	247,991
Program Support Charges	500,226	666,968	166,742	472,519	630,025
Total Interdepartmental Transfers	688,042	917,389	229,347	658,512	878,016
Debt Principal Charges					
Repayment of Debt	187,596	187,596		183,436	183,436
Total Debt Principal Charges	187,596	187,596		183,436	183,436
Reserve Transfers					
Transfers from Reserves		(5,000)	(5,000)		
Transfers to Reserves	495,353	495,353		485,613	485,613
Total Reserve Transfers	495,353	490,353	(5,000)	485,613	485,613
NET FINANCING & TRANSFERS	1,370,991	1,595,338	224,347	1,327,561	1,547,065
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(2,173,736)	(3,486,188)	(1,312,452)	(2,394,177)	(3,460,622)

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
Grants	68,009	176,030	108,021	20,855	118,960
User Fees	49,345	43,000	(6,345)	32,024	58,000
Total Revenue	117,354	219,030	101,676	52,879	176,960
Expenses					
Wages & Benefits	897,828	944,117	46,289	764,359	901,705
Materials & Services	400,675	1,020,124	619,449	374,769	898,124
Debt Interest Charges	29,467	54,468	25,001	33,796	63,496
Total Expenses	1,327,970	2,018,709	690,739	1,172,924	1,863,325
Net before Financing and Transfers	(1,210,616)	(1,799,679)	(589,063)	(1,120,045)	(1,686,365)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	25,933	34,577	8,644	22,991	30,654
Program Support Charges	230,281	307,041	76,760	185,229	246,972
Total Interdepartmental Transfers	256,214	341,618	85,404	208,220	277,626
Debt Principal Charges					
Repayment of Debt	371,144	371,144		362,388	362,388
Total Debt Principal Charges	371,144	371,144		362,388	362,388
Reserve Transfers					
Transfers from Reserves	(7,534)	(267,824)	(260,290)	(114,472)	(260,000)
Transfers to Reserves	5,439,932	5,439,932		5,270,266	5,270,266
Transfers from Development Charges Res		(10,000)	(10,000)		(168,000)
Total Reserve Transfers	5,432,398	5,162,108	(270,290)	5,155,794	4,842,266
NET FINANCING & TRANSFERS	6,059,756	5,874,870	(184,886)	5,726,402	5,482,280
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(7,270,372)	(7,674,549)	(404,177)	(6,846,447)	(7,168,645)

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
Grants	1,000		(1,000)		
Sale of land, buildings and equipment	428		(428)		
User Fees	70,450	103,000	32,550	47,635	119,500
Total Revenue	71,878	103,000	31,122	47,635	119,500
Expenses					
Wages & Benefits	1,749,305	2,506,987	757,682	1,813,213	2,454,584
Materials & Services	1,392,113	2,619,905	1,227,792	1,236,602	2,592,381
Total Expenses	3,141,418	5,126,892	1,985,474	3,049,815	5,046,965
Net before Financing and Transfers	(3,069,540)	(5,023,892)	(1,954,352)	(3,002,180)	(4,927,465)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	(701,415)	(1,010,972)	(309,557)	(696,711)	(1,001,972)
Program Support Charges	472,611	630,147	157,536	420,264	560,352
Total Interdepartmental Transfers	(228,804)	(380,825)	(152,021)	(276,447)	(441,620)
Reserve Transfers					
Transfers from Reserves	(341,431)	(31,000)	310,431	(129,310)	(61,000)
Transfers to Reserves	424,869	424,869		417,357	417,357
Total Reserve Transfers	83,438	393,869	310,431	288,047	356,357
NET FINANCING & TRANSFERS	(145,366)	13,044	158,410	11,600	(85,263)
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(2,924,174)	(5,036,936)	(2,112,762)	(3,013,780)	(4,842,202)

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	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
Donations	2,500		(2,500)		
Fine Revenue	155,723	115,000	(40,723)	69,149	165,000
Interest & Penalties	(10,796)	(6,000)	4,796	(2,891)	(13,000)
User Fees	472,287	444,700	(27,587)	347,689	1,103,700
Total Revenue	619,714	553,700	(66,014)	413,947	1,255,700
Expenses					
Wages & Benefits	2,103,405	2,934,168	830,763	1,930,110	2,870,650
Materials & Services	1,532,647	2,600,792	1,068,145	1,612,960	2,816,100
Grants		48,500	48,500	6,069	42,900
Total Expenses	3,636,052	5,583,460	1,947,408	3,549,139	5,729,650
Net before Financing and Transfers	(3,016,338)	(5,029,760)	(2,013,422)	(3,135,192)	(4,473,950)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	249,661	332,503	82,842	246,334	328,441
Program Support Charges	(166,289)	(221,719)	(55,430)	(176,473)	(235,298)
Total Interdepartmental Transfers	83,372	110,784	27,412	69,861	93,143
Reserve Transfers					
Transfers from Reserves	(96,519)	(785,700)	(689,181)		(275,000)
Transfers to Reserves	891,976	1,541,037	649,061	1,338,602	1,441,602
Total Reserve Transfers	795,457	755,337	(40,120)	1,338,602	1,166,602
NET FINANCING & TRANSFERS	878,829	866,121	(12,708)	1,408,463	1,259,745
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(3,895,167)	(5,895,881)	(2,000,714)	(4,543,655)	(5,733,695)

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	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
Fine Revenue	75,655	39,000	(36,655)	33,749	20,000
Grants	(10,581)	40,000	50,581	21,095	40,000
User Fees	1,624,184	1,292,205	(331,979)	1,103,557	1,203,050
Total Revenue	1,689,258	1,371,205	(318,053)	1,158,401	1,263,050
Expenses					
Wages & Benefits	1,927,306	2,606,497	679,191	1,761,075	2,495,856
Materials & Services	253,198	989,366	736,168	206,597	522,492
Grants	40,672	172,402	131,730	123,610	169,854
Total Expenses	2,221,176	3,768,265	1,547,089	2,091,282	3,188,202
Net before Financing and Transfers	(531,918)	(2,397,060)	(1,865,142)	(932,881)	(1,925,152)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	28,834	38,443	9,609	28,924	38,563
Program Support Charges	387,776	517,035	129,259	394,652	526,202
Total Interdepartmental Transfers	416,610	555,478	138,868	423,576	564,765
Reserve Transfers					
Transfers from Reserves	(50,000)	(497,000)	(447,000)	(54,483)	(142,500)
Transfers from Development Charges Res		(45,000)	(45,000)		(67,500)
Total Reserve Transfers	(50,000)	(542,000)	(492,000)	(54,483)	(210,000)
NET FINANCING & TRANSFERS	366,610	13,478	(353,132)	369,093	354,765
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	(898,528)	(2,410,538)	(1,512,010)	(1,301,974)	(2,279,917)

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
BIA Levies	90,341	90,709	368	58,209	58,500
Donations	(100)	6,000	6,100	400	674
Grants		20,400	20,400		21,000
User Fees					4,000
Miscellaneous other revenues		27,600	27,600		7,453
Total Revenue	90,241	144,709	54,468	58,609	91,627
Expenses					
Materials & Services	30,961	158,709	127,748	34,928	111,627
Total Expenses	30,961	158,709	127,748	34,928	111,627
Net before Financing and Transfers	59,280	(14,000)	(73,280)	23,681	(20,000)
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS					
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(29,218)	(14,000)	15,218	(25,507)	(20,000)
Final (SURPLUS)/DEFICIT CARRYFORWARD	(29,218)	(14,000)	15,218	(25,507)	(20,000)
DEPARTMENT NET REVENUE/(EXPENSES)	88,498		(88,498)	49,188	

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2021 YTD Actuals September	2021 Budget	2021 Budget Remaining	2020 YTD Actuals September	2020 Budget December
Revenue					
Donations	1,440		(1,440)	550	
Grants		9,100	9,100		9,100
User Fees		12,000	12,000	3,645	12,000
Total Revenue	1,440	21,100	19,660	4,195	21,100
Expenses					
Wages & Benefits	98,362	133,707	35,345	99,466	131,857
Materials & Services	12,909	65,425	52,516	16,428	75,461
Grants	1,209,646	1,656,063	446,417	1,199,328	1,662,656
Total Expenses	1,320,917	1,855,195	534,278	1,315,222	1,869,974
Net before Financing and Transfers	(1,319,477)	(1,834,095)	(514,618)	(1,311,027)	(1,848,874)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Allocation of Gaming Revenues		(243,000)	(243,000)		(244,500)
Program Support Charges	67,711	90,281	22,570	65,442	87,256
Total Interdepartmental Transfers	67,711	(152,719)	(220,430)	65,442	(157,244)
Reserve Transfers					
Transfers from Reserves					(5,153)
Transfers to Reserves				15,000	15,000
Transfers from Development Charges Res		(45,000)	(45,000)		(45,000)
Total Reserve Transfers		(45,000)	(45,000)	15,000	(35,153)
NET FINANCING & TRANSFERS	67,711	(197,719)	(265,430)	80,442	(192,397)
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(6,700)		6,700	(6,494)	(6,119)
Total (SURPLUS)/DEFICIT CARRYFORWARD	(6,700)		6,700	(6,494)	(6,119)
DEPARTMENT NET REVENUE/(EXPENSES)	(1,380,488)	(1,636,376)	(255,888)	(1,384,975)	(1,650,358)