

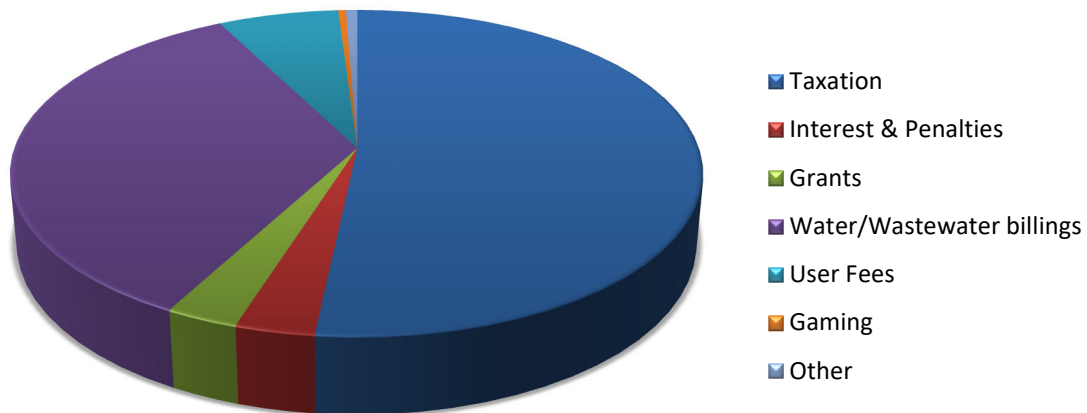
Consolidated Revenue Fund

2023 Summary of Revenues

The Town of Fort Erie has seven major sources of revenue: taxation, interest & penalties, conditional/unconditional grants, water & wastewater billings, user fees, gaming and other. The Operating Budget determines the total cost for operations. The Town is not allowed to budget for a deficit and it does not plan surpluses.

Revenue Source	2023 Budget	% of Total
Taxation	\$32,249,348	51.68%
Interest & Penalties	\$2,021,200	3.24%
Grants	\$1,849,815	2.96%
Water/Wastewater billings	\$21,571,607	34.57%
User Fees	\$4,065,184	6.52%
Gaming	\$257,000	0.41%
Other	\$382,830	0.61%
Total Revenue	\$62,396,984	100.00%

2023 Budget Revenue Sources

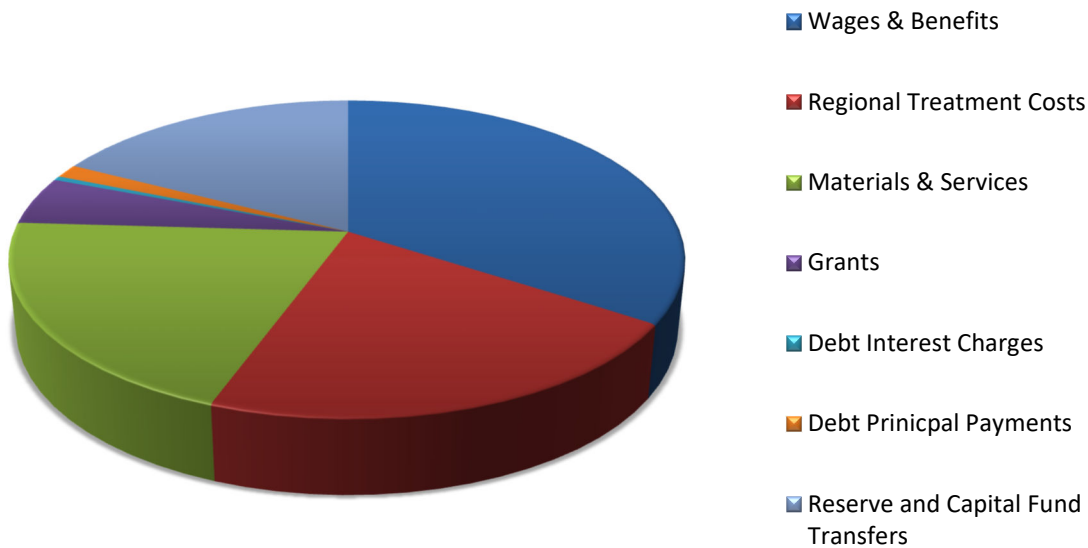


2023 Summary of Expenditures

The following table summarizes the Town's 2023 gross expenditures by category:

Expenditure Category	2023 Budget	% of Total
Wages and Benefits	\$21,333,426	34.19%
Regional Treatment Costs	\$13,360,150	21.41%
Materials & Services	\$12,690,501	20.34%
Grants	\$3,045,127	4.88%
Debt Interest Charges	\$269,593	0.43%
Debt Principal Payments	\$855,980	1.37%
Reserve and Capital Fund Transfers	\$10,842,212	17.38%
Total Expenditures	\$62,396,989	100.00%

2023 Budget Expenditures

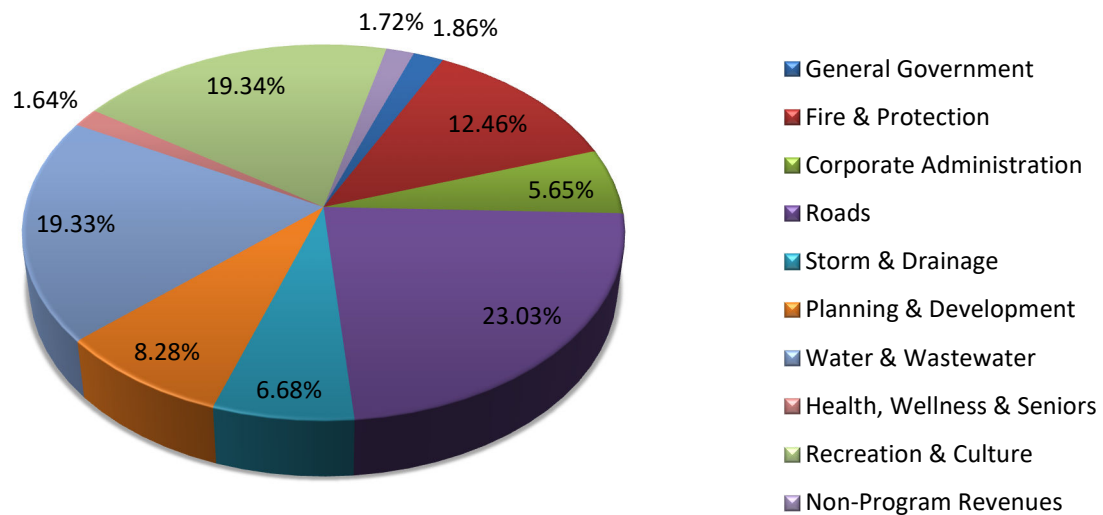


2023 Summary of Budget by Function

The following table summarizes the 2023 Budget by function (net of interfunctional transfers):

Function	2023 Revenue \$	2023 Expenses \$	Total \$	Total Expenses %
General Government	2,500	934,489	(\$931,989)	1.86%
Fire & Protection	1,268,500	6,258,199	(\$4,989,699)	12.46%
Corporate Administration	471,835	2,838,331	(\$2,366,496)	5.65%
Roads	335,600	11,567,149	(\$11,231,549)	23.03%
Storm & Drainage	132,865	3,354,686	(\$3,221,821)	6.68%
Planning & Development	1,190,445	4,158,178	(2,967,733)	8.28%
Water & Wastewater	9,707,050	9,707,050	0	19.33%
Health, Wellness & Seniors	163,000	823,248	(660,248)	1.64%
Recreation & Culture	1,067,400	9,714,169	(8,646,769)	19.34%
Non-Program Revenues	35,879,577	863,273	35,016,304	1.72%
Total	\$50,218,772	\$50,218,772	0	100.00%

2023 Budget by Function for Expenses



CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
General Levy	(31,041,101)	(30,976,350)	(31,823,160)	(33,984,795)	(34,610,833)
BIA Levies	(89,351)	(90,700)	(105,700)	(108,200)	(110,700)
Payments in Lieu of Taxes	(275,357)	(274,471)	(276,933)	(276,933)	(276,933)
Water/wastewater billings	(20,873,884)	(20,352,134)	(21,571,607)	(23,370,645)	(24,719,697)
Local Improvement Charges	(120,872)	(120,901)	(43,555)	(43,555)	(22,397)
Donations	(21,621)	(20,100)	(14,600)	(14,600)	(14,600)
Fine Revenue	(258,134)	(330,800)	(315,000)	(318,000)	(320,000)
Gaming Revenues	(222,026)	(120,000)	(257,000)	(252,000)	(252,000)
Grants	(2,377,508)	(2,086,488)	(1,849,815)	(1,522,872)	(1,304,273)
Interest & Penalties	(1,849,151)	(1,167,000)	(1,786,200)	(1,408,200)	(1,358,200)
Sale of land, buildings and equipment	(1,595,273)	(130,000)	(240,000)	(240,000)	(240,000)
User Fees	(4,704,568)	(3,656,861)	(3,985,184)	(4,073,938)	(4,061,643)
Miscellaneous other revenues	(127,248)	(151,393)	(128,230)	(135,570)	(144,429)
Total Revenue	(63,556,094)	(59,477,198)	(62,396,984)	(65,749,308)	(67,435,705)
Expenses					
Wages & Benefits	18,784,994	19,186,952	21,333,421	21,778,297	22,233,701
Materials & Services	12,576,791	13,265,658	12,690,501	12,433,301	12,408,646
Debt Interest Charges	138,375	192,967	269,593	370,427	328,516
Grants	1,784,097	2,024,257	2,974,127	1,968,513	2,010,492
Partnership Programs	56,414	81,000	71,000	20,125	17,500
Regional Treatment Costs	12,577,538	12,319,094	13,360,150	13,888,328	15,519,532
Total Expenses	45,918,209	47,069,928	50,698,792	50,458,991	52,518,387
NET BEFORE FINANCING AND TRANSFERS	17,637,885	12,407,270	11,698,192	15,290,317	14,917,318
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	(17,907)	3,000	0	0	0
Allocation of Gaming Revenues	0	0	0	0	0
Program Support Charges	0	0	0	0	0
Total Interdepartmental Transfers	(17,907)	3,000	0	0	0
Debt Principal Charges					
Repayment of Debt	839,381	839,382	855,980	1,154,245	1,188,065
Total Debt Principal Charges	839,381	839,382	855,980	1,154,245	1,188,065
Reserve Transfers					
Transfers from Reserves	(2,020,577)	(2,046,568)	(3,421,884)	(450,824)	(753,531)
Transfers to Reserves	18,124,146	14,076,739	14,971,583	15,318,703	14,787,303
Transfers from Development Charges Reserve	(330,370)	(428,983)	(663,487)	(711,807)	(284,519)
Transfers to Capital Fund	1,500	0	0	0	0

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Total Reserve Transfers	15,774,699	11,601,188	10,886,212	14,156,072	13,749,253
NET FINANCING & TRANSFERS	16,596,173	12,443,570	11,742,192	15,310,317	14,937,318
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(61,252)	(36,301)	(44,000)	(20,000)	(20,000)
Total (SURPLUS)/DEFICIT CARRYFORWARD	(61,252)	(36,301)	(44,000)	(20,000)	(20,000)
DEPARTMENT NET REVENUE /(EXPENDITURE)	1,102,964	1	0	0	0
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Reserves	(2,020,577)	(2,046,568)	(3,421,884)	(450,824)	(753,531)
Transfers to Reserves	18,124,146	14,076,739	14,971,583	15,318,703	14,787,303
Transfers from Development Charges Reserve	(330,370)	(428,983)	(663,487)	(711,807)	(284,519)
Transfers to Capital Fund	1,500	0	0	0	0
Total Reserve Transfers	15,774,699	11,601,188	10,886,212	14,156,072	13,749,253
Debt Principal Charges					
Repayment of Debt	839,381	839,382	855,980	1,154,245	1,188,065
Total Debt Principal Charges	839,381	839,382	855,980	1,154,245	1,188,065
Accrual Entries					
Amortization	(4,543,909)	(9,083,700)	(9,088,000)	(9,088,000)	(9,088,000)
Write-off on Disposal	(401,073)	0	0	0	0
Transfer to Capital Assets	2,774	0	0	0	0
Cemetery Cost of Sales	(5,052)	0	0	0	0
Total Accrual Entries	(4,947,260)	(9,083,700)	(9,088,000)	(9,088,000)	(9,088,000)
ACCRUAL BASIS SURPLUS/(DEFICIT)	12,769,784	3,356,871	2,654,192	6,222,317	5,849,318

Water and Wastewater

2023 Water and Wastewater Rates

SCHEDULE "B" TO BY- LAW NO. 4-2023

The following rates shall apply to all water and wastewater bills issued after February 1st, 2023.

Metered Consumption Rate			(\$)
Per Cubic Metre			
(1 Cubic Metre equals 1000 liters)			
Water			1.570
Wastewater			2.452
Total			4.022
Water Only Commercial Users			1.620
Per 1000 Gallons			
(1 Cubic Metre equals 220 gallons)			
Water			7.136
Wastewater			11.145
Total			18.281

Flat Rates Per Month (Base Rate plus Consumption Rate Estimate for a less than 25 mm meter)			
Water			50.62
Wastewater			81.95
Total			132.57
Wastewater Only			81.9

Monthly Base Rates Per Meter Size					
Meter Size		Meter Size Factor	Water (\$)	Wastewater (\$)	Combined (\$)
(mm)	(Inches)				
Base Meter Rate			25.50	42.72	68.22
Less than 25mm			25.50	42.72	68.22
25	1	1.4	35.70	59.81	95.51
38	1.5	1.8	45.90	76.90	122.80
50	2	2.9	73.95	123.89	197.84
75	3	11	280.50	469.92	750.42
100	4	14	357.00	598.08	955.08
150	6	21	535.50	897.12	1,432.62
200	8	29	739.50	1,238.88	1,978.38
250	10	40	1,020.00	1,708.80	2,728.80

(For clarification; the first bill utilizing the 2023 rates will be mailed February 15th, 2023 and will include the January 2023 consumption and base period. The due date of the bill will be March 3rd, 2023.)

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Water/wastewater billings	(20,873,884)	(20,352,134)	(21,571,607)	(23,370,645)	(24,719,697)
Local Improvement Charges	(120,872)	(120,901)	(43,555)	(43,555)	(22,397)
Grants	(116,676)	(18,000)	(36,000)	(36,000)	(7,500)
Interest & Penalties	(47,106)	(46,000)	(46,000)	(46,000)	(46,000)
User Fees	(202,678)	(205,000)	(188,100)	(188,100)	(188,100)
Total Revenue	(21,361,216)	(20,742,035)	(21,885,262)	(23,684,300)	(24,983,694)
Expenses					
Wages & Benefits	2,534,117	2,536,858	2,639,587	2,679,671	2,735,946
Materials & Services	952,883	1,130,100	1,181,952	1,542,054	1,080,654
Debt Interest Charges	82,429	82,683	72,838	63,211	53,375
Grants	35,155	35,000	38,000	38,000	38,000
Regional Treatment Costs	12,577,538	12,319,094	13,360,150	13,888,328	15,519,532
Total Expenses	16,182,122	16,103,735	17,292,527	18,211,264	19,427,507
NET BEFORE FINANCING AND TRANSFERS	5,179,094	4,638,300	4,592,735	5,473,036	5,556,187
FINANCING & TRANSFERS					
Interdepartmental Transfers	944,555	952,246	1,016,318	1,137,066	1,171,450
Debt Principal Charges	267,075	267,075	269,361	271,741	274,220
Reserve Transfers	3,967,468	3,418,978	3,307,049	4,064,229	4,110,517
NET FINANCING & TRANSFERS	5,179,098	4,638,299	4,592,728	5,473,036	5,556,187
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(4)	1	7	0	0
Reconciliation to Accrual Basis					
Reserve Transfers	3,967,468	3,418,978	3,307,049	4,064,229	4,110,517
Debt Principal Charges	267,075	267,075	269,361	271,741	274,220
Accrual Entries	(931,960)	(1,783,300)	(1,798,300)	(1,798,300)	(1,798,300)
ACCRUAL BASIS SURPLUS/(DEFICIT)	3,302,579	1,902,754	1,778,117	2,537,670	2,586,437

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Water/wastewater billings	(8,691,662)	(8,428,094)	(8,924,984)	(9,414,497)	(9,683,369)
Local Improvement Charges	(22,397)	(22,397)	(22,397)	(22,397)	(22,397)
Interest & Penalties	(21,193)	(20,000)	(20,000)	(20,000)	(20,000)
User Fees	(83,073)	(73,000)	(60,500)	(60,500)	(60,500)
Total Revenue	(8,818,325)	(8,543,491)	(9,027,881)	(9,517,394)	(9,786,266)
Expenses					
Wages & Benefits	1,624,280	1,408,540	1,463,369	1,488,973	1,520,242
Materials & Services	367,419	517,200	507,500	663,550	461,700
Debt Interest Charges	13,962	13,958	11,017	7,973	4,830
Regional Treatment Costs	3,931,305	3,642,390	3,916,738	4,112,575	4,318,204
Total Expenses	5,936,966	5,582,088	5,898,624	6,273,071	6,304,976
NET BEFORE FINANCING AND TRANSFERS	2,881,359	2,961,403	3,129,257	3,244,323	3,481,290
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	238,508	256,109	263,380	266,372	269,615
Program Support Charges	582,953	576,205	637,981	722,081	742,731
Total Interdepartmental Transfers	821,461	832,314	901,361	988,453	1,012,346
Debt Principal Charges					
Repayment of Debt	71,325	71,325	73,611	75,991	78,470
Total Debt Principal Charges	71,325	71,325	73,611	75,991	78,470
Reserve Transfers					
Transfers from Reserves	(320,496)	(200,000)	(285,000)	(50,000)	(50,000)
Transfers to Reserves	2,324,771	2,279,771	2,460,698	2,460,698	2,460,698
Transfers from Development Charges Reserve	(15,701)	(22,008)	(21,416)	(230,819)	(20,224)
Total Reserve Transfers	1,988,574	2,057,763	2,154,282	2,179,879	2,390,474
NET FINANCING & TRANSFERS	2,881,360	2,961,402	3,129,254	3,244,323	3,481,290
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(1)	1	3	0	0
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Reserves	(320,496)	(200,000)	(285,000)	(50,000)	(50,000)
Transfers to Reserves	2,324,771	2,279,771	2,460,698	2,460,698	2,460,698
Transfers from Development Charges Reserve	(15,701)	(22,008)	(21,416)	(230,819)	(20,224)
Total Reserve Transfers	1,988,574	2,057,763	2,154,282	2,179,879	2,390,474
Debt Principal Charges					

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022	2022	2023	2024	2025
	YTD Actuals	Approved Budget	Budget	Forecast	Forecast
Repayment of Debt	71,325	71,325	73,611	75,991	78,470
Total Debt Principal Charges	71,325	71,325	73,611	75,991	78,470
Accrual Entries					
Amortization	(523,099)	(1,041,400)	(1,046,200)	(1,046,200)	(1,046,200)
Total Accrual Entries	(523,099)	(1,041,400)	(1,046,200)	(1,046,200)	(1,046,200)
ACCRUAL BASIS SURPLUS/(DEFICIT)	1,536,799	1,087,689	1,181,696	1,209,670	1,422,744

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Water/wastewater billings	(12,182,222)	(11,924,040)	(12,646,623)	(13,956,148)	(15,036,328)
Local Improvement Charges	(98,475)	(98,504)	(21,158)	(21,158)	0
Grants	(116,676)	(18,000)	(36,000)	(36,000)	(7,500)
Interest & Penalties	(25,913)	(26,000)	(26,000)	(26,000)	(26,000)
User Fees	(17,136)	(30,000)	(30,000)	(30,000)	(30,000)
Total Revenue	(12,440,422)	(12,096,544)	(12,759,781)	(14,069,306)	(15,099,828)
Expenses					
Wages & Benefits	621,587	844,551	873,844	889,137	907,809
Materials & Services	410,136	446,900	497,452	702,504	447,954
Debt Interest Charges	68,467	68,725	61,821	55,238	48,545
Regional Treatment Costs	8,646,233	8,676,704	9,443,412	9,775,753	11,201,328
Total Expenses	9,746,423	10,036,880	10,876,529	11,422,632	12,605,636
NET BEFORE FINANCING AND TRANSFERS	2,693,999	2,059,664	1,883,252	2,646,674	2,494,192
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	119,144	109,234	106,108	107,413	108,828
Program Support Charges	400,213	393,465	428,623	459,161	469,571
Total Interdepartmental Transfers	519,357	502,699	534,731	566,574	578,399
Debt Principal Charges					
Repayment of Debt	195,750	195,750	195,750	195,750	195,750
Total Debt Principal Charges	195,750	195,750	195,750	195,750	195,750
Reserve Transfers					
Transfers from Reserves	(265,798)	(250,828)	(609,000)	(74,000)	(55,000)
Transfers to Reserves	2,452,764	1,876,518	2,019,338	2,419,338	2,019,338
Transfers from Development Charges Reserve	(208,072)	(264,475)	(257,571)	(460,988)	(244,295)
Total Reserve Transfers	1,978,894	1,361,215	1,152,767	1,884,350	1,720,043
NET FINANCING & TRANSFERS	2,694,001	2,059,664	1,883,248	2,646,674	2,494,192
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(2)	0	4	0	0
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Reserves	(265,798)	(250,828)	(609,000)	(74,000)	(55,000)
Transfers to Reserves	2,452,764	1,876,518	2,019,338	2,419,338	2,019,338
Transfers from Development Charges Reserve	(208,072)	(264,475)	(257,571)	(460,988)	(244,295)
Total Reserve Transfers	1,978,894	1,361,215	1,152,767	1,884,350	1,720,043

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Debt Principal Charges					
Repayment of Debt	195,750	195,750	195,750	195,750	195,750
Total Debt Principal Charges	195,750	195,750	195,750	195,750	195,750
Accrual Entries					
Amortization	(376,070)	(741,900)	(752,100)	(752,100)	(752,100)
Write-off on Disposal	(32,791)	0	0	0	0
Total Accrual Entries	(408,861)	(741,900)	(752,100)	(752,100)	(752,100)
ACCRUAL BASIS SURPLUS/(DEFICIT)	1,765,781	815,065	596,421	1,328,000	1,163,693

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
User Fees	(102,469)	(102,000)	(97,600)	(97,600)	(97,600)
Total Revenue	(102,469)	(102,000)	(97,600)	(97,600)	(97,600)
Expenses					
Wages & Benefits	288,250	283,767	302,374	301,561	307,895
Materials & Services	175,328	166,000	177,000	176,000	171,000
Grants	35,155	35,000	38,000	38,000	38,000
Total Expenses	498,733	484,767	517,374	515,561	516,895
NET BEFORE FINANCING AND TRANSFERS	(396,264)	(382,767)	(419,774)	(417,961)	(419,295)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	(396,263)	(382,767)	(419,774)	(417,961)	(419,295)
Total Interdepartmental Transfers	(396,263)	(382,767)	(419,774)	(417,961)	(419,295)
NET FINANCING & TRANSFERS	(396,263)	(382,767)	(419,774)	(417,961)	(419,295)
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(1)	0	0	0	0
Reconciliation to Accrual Basis					
ACCRUAL BASIS SURPLUS/(DEFICIT)	(1)	0	0	0	0

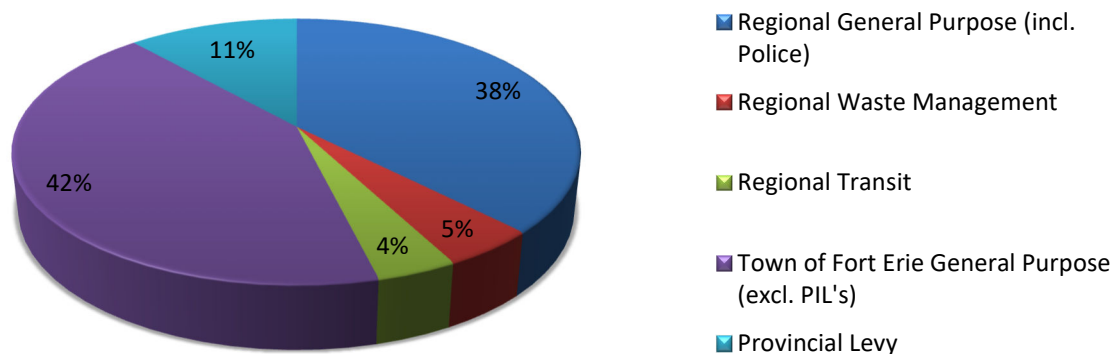
General Revenue

2023 Total Taxation

Property taxes are the main source of revenue and consist of two main components – tax base and tax rates. The base for property taxation is the assessment roll. The Assessment Act authorizes the valuation of real property and outlines the procedures for making the valuations. Municipal Property Assessment Corporation (MPAC) is responsible for determining the assessment valuations based on the policies stipulated in the Assessment Act, not the municipality. The tax rate is applied to each dollar of taxable assessment (the assessed value of a taxpayer's property) to determine the amount of taxes to be paid. The Town collects the property tax levied for the Region and Provincial Education and remits the amounts to them in installments. The Town does not control the tax rates for the Region or Education. The following table summarizes the 2023 tax levy to be collected by the Town:

Levy Type	Amount	% of Total
Regional General Purpose (incl. Police)	\$27,839,448	37.62%
Regional Waste Management	\$3,426,167	4.63%
Regional Transit	\$2,875,887	3.89%
Town of Fort Erie General Purpose (excl. PIL's)	\$31,286,414	42.28%
Provincial Education Levy	\$8,568,897	11.58%
Total 2022 Taxation	\$73,996,813	100.00%
Total Regional Share	\$34,141,502	46.14%

2023 Total Taxation



2023 Tax Rates

CORPORATION OF THE TOWN OF FORT ERIE

2023 TAX RATES

Schedule "A" to By-law No. 85.2023

Property Class	RTC/RTQ Code	Tax Ratio	Town Tax Rate	Region General/Police	Waste Mgmt Tax Rate	Transit Tax Rate	Education Tax Rate	Total Tax Rate	Current Value Assessmt
Residential & Farm	RT	1.0000	0.700915%	0.623692%	0.076757%	0.064429%	0.153000%	1.618793%	\$ 3,733,901,870
Multi-Residential	MT	1.9700	1.380803%	1.228673%	0.151211%	0.126925%	0.153000%	3.040612%	\$ 42,365,000
Commercial occupied (note 1)	CT,DT,ST,GT	1.7349	1.216017%	1.082043%	0.133166%	0.111778%	0.880000%	3.423004%	\$ 222,695,864
General rate only (PBA)	CM	1.7349	1.216017%	1.082043%	0.133166%	0.111778%	0.000000%	2.543004%	\$ 26,256,000
excess land (note1)	CU,DU,SU,GU	1.7349	1.124816%	1.000890%	0.123178%	0.103395%	0.880000%	3.232279%	\$ 5,785,188
vacant land (note1)	CX	1.7349	1.124816%	1.000890%	0.123178%	0.103395%	0.880000%	3.232279%	\$ 18,262,700
Industrial (note 2)	IT;LT	2.6300	1.843406%	1.640310%	0.201871%	0.169448%	0.880000%	4.735035%	\$ 43,990,954
excess land (note 2)	IU;LU	2.6300	1.705152%	1.517287%	0.186731%	0.156740%	0.880000%	4.445910%	\$ 1,003,541
vacant land (note 2)	IX;LX	2.6300	1.705152%	1.517287%	0.186731%	0.156740%	0.880000%	4.445910%	\$ 5,853,400
Pipelines	PT	1.7021	1.193027%	1.061586%	0.130648%	0.109665%	0.880000%	3.374926%	\$ 17,104,000
Farmlands	FT	0.2500	0.175229%	0.155923%	0.019189%	0.016107%	0.038250%	0.404698%	\$ 56,233,300
Managed Forests	TT	0.2500	0.175229%	0.155923%	0.019189%	0.016107%	0.038250%	0.404698%	\$ 982,700
									\$ 4,174,434,517

Note 1: Commercial Class includes properties assessed as Office Buildings, Shopping Centres & Parking Lots

Note 2: Industrial Class includes properties assessed as Large Industrial - Niagara consolidated this optional class in 2007

TAX IMPACT

Town Levy	Region General/Police	Waste Mgmt Levy	Transit Levy	Education Levy	Total 2023 Levy
\$26,171,478	\$ 23,288,047	\$ 2,866,031	\$ 2,405,716	\$ 5,712,872	\$60,444,144
\$ 584,977	\$ 520,527	\$ 64,061	\$ 53,772	\$ 64,818	\$ 1,288,155
\$ 2,708,020	\$ 2,409,665	\$ 296,555	\$ 248,925	\$ 1,959,724	\$ 7,622,888
\$ 319,277	\$ 284,101	\$ 34,964	\$ 29,348	\$ -	\$ 667,691
\$ 65,073	\$ 57,903	\$ 7,126	\$ 5,982	\$ 50,910	\$ 186,993
\$ 205,422	\$ 182,790	\$ 22,496	\$ 18,883	\$ 160,712	\$ 590,301
\$ 810,932	\$ 721,588	\$ 88,805	\$ 74,542	\$ 387,120	\$ 2,082,987
\$ 17,112	\$ 15,227	\$ 1,874	\$ 1,573	\$ 8,831	\$ 44,617
\$ 99,809	\$ 88,813	\$ 10,930	\$ 9,175	\$ 51,510	\$ 260,237
\$ 204,055	\$ 181,574	\$ 22,346	\$ 18,757	\$ 150,515	\$ 577,247
\$ 98,537	\$ 87,681	\$ 10,791	\$ 9,057	\$ 21,509	\$ 227,575
\$ 1,722	\$ 1,532	\$ 189	\$ 158	\$ 376	\$ 3,977
\$31,286,414	\$ 27,839,448	\$ 3,426,167	\$ 2,875,887	\$ 8,568,897	\$73,996,814

	Town	Region	Education	Total	CVA						
Railway Right of Way	WT	\$ 133.36	\$ 144.47	\$ 291.60	\$ 569.43	263.67	\$ 35,163	\$ 38,092	n/a	n/a	\$ 76,886 \$ 150,142
Hydro Right of Way	UT	\$ 190.12	\$ 205.97	\$ 436.50	\$ 832.59	76.07	\$ 14,462	\$ 15,668	n/a	n/a	\$ 33,205 \$ 63,335
							\$ 49,625	\$ 53,761	\$ -	\$ -	\$ 110,091 \$ 213,477

	2023 Tax Rate	2022 Tax Rate	Increase (Decrease)
Residential & Farm	1.618793%	1.525506%	6.12%
Multi-Residential	3.040612%	2.856837%	6.43%
Commercial occupied (note 1)	3.423004%	3.261160%	4.96%
General rate only (PBA)	2.543004%	2.381160%	6.80%
excess land (note1)	3.232279%	2.903986%	11.30%
vacant land (note1)	3.232279%	2.903986%	11.30%
Industrial (note 2)	4.735035%	4.489691%	5.46%
excess land (note 2)	4.445910%	3.948237%	12.60%
vacant land (note 2)	4.445910%	3.948237%	12.60%
Pipelines	3.374926%	3.216142%	4.94%
Farmlands	0.404698%	0.381377%	6.12%
Managed Forests	0.404698%	0.381377%	6.12%

Business Improvement Areas	Tax Levy	Assessment	Rate
Bridgeburg BIA	\$ 40,700		
Commercial occupied		\$14,075,317	0.259579%
Commercial vacant/excess land		\$ 1,635,400	0.240111%
Industrial occupied		\$ -	0.393506%
Industrial vacant/excess land		\$ 65,000	0.363993%
Ridgeway BIA	\$ 35,000		
Commercial occupied		\$11,911,396	0.290564%
Commercial vacant/excess land		\$ 145,000	0.268772%
Crystal Beach BIA	\$ 30,000		
Commercial occupied		\$ 6,856,222	0.372317%
Commercial vacant/excess land		\$ 1,098,900	0.344393%
Industrial occupied		\$ 122,000	0.564409%

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET AND FORECAST

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
General Levy	(31,041,101)	(30,976,350)	(31,823,160)	(33,984,795)	(34,610,833)
BIA Levies	(89,351)	(90,700)	(105,700)	(108,200)	(110,700)
Payments in Lieu of Taxes	(275,357)	(274,471)	(276,933)	(276,933)	(276,933)
Donations	(21,621)	(20,100)	(14,600)	(14,600)	(14,600)
Fine Revenue	(258,134)	(330,800)	(315,000)	(318,000)	(320,000)
Gaming Revenues	(222,026)	(120,000)	(257,000)	(252,000)	(252,000)
Grants	(2,260,832)	(2,068,488)	(1,813,815)	(1,486,872)	(1,296,773)
Interest & Penalties	(1,802,045)	(1,121,000)	(1,740,200)	(1,362,200)	(1,312,200)
Sale of land, buildings and equipment	(1,595,273)	(130,000)	(240,000)	(240,000)	(240,000)
User Fees	(4,501,890)	(3,451,861)	(3,797,084)	(3,885,838)	(3,873,543)
Miscellaneous other revenues	(127,248)	(151,393)	(128,230)	(135,570)	(144,429)
Total Revenue	(42,194,878)	(38,735,163)	(40,511,722)	(42,065,008)	(42,452,011)
Expenses					
Wages & Benefits	16,250,878	16,650,094	18,693,827	19,098,626	19,497,755
Materials & Services	11,623,909	12,135,558	11,508,549	10,891,247	11,327,992
Debt Interest Charges	55,946	110,284	196,755	307,216	275,141
Grants	1,748,942	1,989,257	2,936,127	1,930,513	1,972,492
Partnership Programs	56,414	81,000	71,000	20,125	17,500
Total Expenses	29,736,089	30,966,193	33,406,258	32,247,727	33,090,880
NET BEFORE FINANCING AND TRANSFERS	12,458,789	7,768,970	7,105,464	9,817,281	9,361,131
FINANCING & TRANSFERS					
Interdepartmental Transfers	(962,466)	(949,246)	(1,016,318)	(1,137,066)	(1,171,450)
Debt Principal Charges	572,306	572,307	586,619	882,504	913,845
Reserve Transfers	11,807,231	8,182,210	7,579,163	10,091,843	9,638,736
NET FINANCING & TRANSFERS	11,417,071	7,805,271	7,149,464	9,837,281	9,381,131
(SURPLUS)/DEFICIT CARRYFORWARD	(61,252)	(36,301)	(44,000)	(20,000)	(20,000)
DEPARTMENT NET REVENUE /(EXPENDITURE)	1,102,970	0	0	0	0
Reconciliation to Accrual Basis					
Reserve Transfers	11,807,231	8,182,210	7,579,163	10,091,843	9,638,736
Debt Principal Charges	572,306	572,307	586,619	882,504	913,845
Accrual Entries	(4,015,300)	(7,300,400)	(7,289,700)	(7,289,700)	(7,289,700)
ACCRUAL BASIS SURPLUS/(DEFICIT)	9,467,207	1,454,117	876,082	3,684,647	3,262,881

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
General Levy					
Right of Ways	(52,726)	(52,727)	(52,726)	(52,726)	(52,726)
Residential & Farm taxation	(26,105,864)	(26,261,194)	(26,856,734)	(29,212,369)	(30,168,407)
Commercial taxation	(3,487,266)	(3,378,723)	(3,501,847)	(3,501,847)	(3,501,847)
Industrial taxation	(896,482)	(849,706)	(927,853)	(927,853)	(927,853)
Tax adjustments	(498,763)	(434,000)	(484,000)	(290,000)	40,000
Total General Levy	(31,041,101)	(30,976,350)	(31,823,160)	(33,984,795)	(34,610,833)
Total Revenue	(31,041,101)	(30,976,350)	(31,823,160)	(33,984,795)	(34,610,833)
Expenses					
Grants	0	0	0	0	0
Total Expenses	0	0	0	0	0
NET BEFORE FINANCING AND TRANSFERS	31,041,101	30,976,350	31,823,160	33,984,795	34,610,833
FINANCING & TRANSFERS					
Reserve Transfers					
Transfers from Reserves	0	0	0	0	(175,000)
Transfers to Reserves	0	110,000	10,000	55,000	0
Total Reserve Transfers	0	110,000	10,000	55,000	(175,000)
NET FINANCING & TRANSFERS	0	110,000	10,000	55,000	(175,000)
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	31,041,101	30,866,350	31,813,160	33,929,795	34,785,833
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Reserves	0	0	0	0	(175,000)
Transfers to Reserves	0	110,000	10,000	55,000	0
Total Reserve Transfers	0	110,000	10,000	55,000	(175,000)
ACCRUAL BASIS SURPLUS/(DEFICIT)	31,041,101	30,976,350	31,823,160	33,984,795	34,610,833

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Payments in Lieu of Taxes	(275,357)	(274,471)	(276,933)	(276,933)	(276,933)
Total Revenue	(275,357)	(274,471)	(276,933)	(276,933)	(276,933)
NET BEFORE FINANCING AND TRANSFERS	275,357	274,471	276,933	276,933	276,933
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS	0	0	0	0	0
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	275,357	274,471	276,933	276,933	276,933
Reconciliation to Accrual Basis					
ACCRUAL BASIS SURPLUS/(DEFICIT)	275,357	274,471	276,933	276,933	276,933

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Fine Revenue	19,181	(55,800)	(10,000)	(10,000)	(10,000)
Grants	(1,525,800)	(1,525,800)	(1,490,700)	(1,267,000)	(1,076,000)
Interest & Penalties	(1,828,577)	(1,135,000)	(1,763,000)	(1,385,000)	(1,335,000)
User Fees	(165,105)	(160,911)	(171,534)	(171,534)	(171,534)
Miscellaneous other revenues	(87,652)	(82,257)	(87,250)	(89,925)	(93,784)
Total Revenue	(3,587,953)	(2,959,768)	(3,522,484)	(2,923,459)	(2,686,318)
Expenses					
Materials & Services	2,006	3,000	0	0	0
Total Expenses	2,006	3,000	0	0	0
NET BEFORE FINANCING AND TRANSFERS	3,585,947	2,956,768	3,522,484	2,923,459	2,686,318
FINANCING & TRANSFERS					
Reserve Transfers					
Transfers from Reserves	0	(134,800)	0	0	0
Transfers to Reserves	0	610,320	596,280	506,800	430,400
Total Reserve Transfers	0	475,520	596,280	506,800	430,400
NET FINANCING & TRANSFERS	0	475,520	596,280	506,800	430,400
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	3,585,947	2,481,248	2,926,204	2,416,659	2,255,918
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Reserves	0	(134,800)	0	0	0
Transfers to Reserves	0	610,320	596,280	506,800	430,400
Total Reserve Transfers	0	475,520	596,280	506,800	430,400
ACCRUAL BASIS SURPLUS/(DEFICIT)	3,585,947	2,956,768	3,522,484	2,923,459	2,686,318

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Gaming Revenues	(222,026)	(120,000)	(257,000)	(252,000)	(252,000)
Total Revenue	(222,026)	(120,000)	(257,000)	(252,000)	(252,000)
NET BEFORE FINANCING AND TRANSFERS	222,026	120,000	257,000	252,000	252,000
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Allocation of Gaming Revenues	222,026	245,000	257,000	252,000	252,000
Total Interdepartmental Transfers	222,026	245,000	257,000	252,000	252,000
Reserve Transfers					
Transfers from Reserves	0	(125,000)	0	0	0
Total Reserve Transfers	0	(125,000)	0	0	0
NET FINANCING & TRANSFERS	222,026	120,000	257,000	252,000	252,000
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	0	0	0	0	0
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Reserves	0	(125,000)	0	0	0
Total Reserve Transfers	0	(125,000)	0	0	0
ACCRUAL BASIS SURPLUS/(DEFICIT)	0	(125,000)	0	0	0

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Expenses					
Wages & Benefits	286,303	301,657	354,833	361,042	368,623
Materials & Services	30,218	49,840	63,840	33,840	33,840
Total Expenses	316,521	351,497	418,673	394,882	402,463
NET BEFORE FINANCING AND TRANSFERS	(316,521)	(351,497)	(418,673)	(394,882)	(402,463)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	103,489	103,489	116,971	138,597	143,994
Total Interdepartmental Transfers	103,489	103,489	116,971	138,597	143,994
Reserve Transfers					
Transfers from Reserves	0	(15,000)	(30,000)	0	0
Transfers to Reserves	11,250	11,250	11,250	11,250	11,250
Total Reserve Transfers	11,250	(3,750)	(18,750)	11,250	11,250
NET FINANCING & TRANSFERS	114,739	99,739	98,221	149,847	155,244
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(431,260)	(451,236)	(516,894)	(544,729)	(557,707)
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Reserves	0	(15,000)	(30,000)	0	0
Transfers to Reserves	11,250	11,250	11,250	11,250	11,250
Total Reserve Transfers	11,250	(3,750)	(18,750)	11,250	11,250
ACCRUAL BASIS SURPLUS/(DEFICIT)	(420,010)	(454,986)	(535,644)	(533,479)	(546,457)

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Grants	(138,255)	0	0	0	0
Total Revenue	(138,255)	0	0	0	0
Expenses					
Wages & Benefits	1,006,857	993,369	1,370,010	1,418,223	1,447,665
Materials & Services	237,183	372,460	333,130	358,685	353,232
Total Expenses	1,244,040	1,365,829	1,703,140	1,776,908	1,800,897
NET BEFORE FINANCING AND TRANSFERS	(1,105,785)	(1,365,829)	(1,703,140)	(1,776,908)	(1,800,897)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	(615,299)	(615,299)	(822,477)	(842,750)	(858,012)
Total Interdepartmental Transfers	(615,299)	(615,299)	(822,477)	(842,750)	(858,012)
Reserve Transfers					
Transfers to Reserves	479,306	200,000	200,000	200,000	200,000
Total Reserve Transfers	479,306	200,000	200,000	200,000	200,000
NET FINANCING & TRANSFERS	(135,993)	(415,299)	(622,477)	(642,750)	(658,012)
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(969,792)	(950,530)	(1,080,663)	(1,134,158)	(1,142,885)
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers to Reserves	479,306	200,000	200,000	200,000	200,000
Total Reserve Transfers	479,306	200,000	200,000	200,000	200,000
ACCRUAL BASIS SURPLUS/(DEFICIT)	(490,486)	(750,530)	(880,663)	(934,158)	(942,885)

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Grants	(56,698)	0	0	0	0
User Fees	(263,660)	(200,000)	(200,000)	(220,000)	(220,000)
Total Revenue	(320,358)	(200,000)	(200,000)	(220,000)	(220,000)
Expenses					
Wages & Benefits	411,563	403,798	435,615	443,238	452,547
Materials & Services	158,999	171,561	193,500	175,342	178,927
Total Expenses	570,562	575,359	629,115	618,580	631,474
NET BEFORE FINANCING AND TRANSFERS	(250,204)	(375,359)	(429,115)	(398,580)	(411,474)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	71,464	71,464	73,922	87,589	91,000
Total Interdepartmental Transfers	71,464	71,464	73,922	87,589	91,000
Reserve Transfers					
Transfers from Reserves	(61,526)	(70,000)	(70,000)	0	0
Transfers to Reserves	8,108	0	0	0	0
Total Reserve Transfers	(53,418)	(70,000)	(70,000)	0	0
NET FINANCING & TRANSFERS	18,046	1,464	3,922	87,589	91,000
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(268,250)	(376,823)	(433,037)	(486,169)	(502,474)
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Reserves	(61,526)	(70,000)	(70,000)	0	0
Transfers to Reserves	8,108	0	0	0	0
Total Reserve Transfers	(53,418)	(70,000)	(70,000)	0	0
ACCRUAL BASIS SURPLUS/(DEFICIT)	(321,668)	(446,823)	(503,037)	(486,169)	(502,474)

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Donations	(9,335)	(4,100)	(4,100)	(4,100)	(4,100)
Grants	(67,426)	(34,600)	(34,600)	(34,600)	(34,700)
Interest & Penalties	40	0	0	0	0
User Fees	(118,629)	(144,400)	(134,400)	(136,400)	(136,400)
Total Revenue	(195,350)	(183,100)	(173,100)	(175,100)	(175,200)
Expenses					
Wages & Benefits	1,785,465	1,838,571	1,877,702	1,937,603	1,978,183
Materials & Services	619,424	578,422	575,739	988,751	845,471
Grants	70,000	120,000	1,100,000	50,000	50,000
Partnership Programs	56,414	81,000	71,000	20,125	17,500
Total Expenses	2,531,303	2,617,993	3,624,441	2,996,479	2,891,154
NET BEFORE FINANCING AND TRANSFERS	(2,335,953)	(2,434,893)	(3,451,341)	(2,821,379)	(2,715,954)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	(929,823)	(929,823)	(955,702)	(1,366,788)	(1,273,233)
Total Interdepartmental Transfers	(929,823)	(929,823)	(955,702)	(1,366,788)	(1,273,233)
Reserve Transfers					
Transfers from Reserves	(233,940)	(298,940)	(1,250,020)	(185,324)	(129,531)
Transfers to Reserves	604,119	553,772	428,112	420,712	420,712
Total Reserve Transfers	370,179	254,832	(821,908)	235,388	291,181
NET FINANCING & TRANSFERS	(559,644)	(674,991)	(1,777,610)	(1,131,400)	(982,052)
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(1,776,309)	(1,759,902)	(1,673,731)	(1,689,979)	(1,733,902)
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Reserves	(233,940)	(298,940)	(1,250,020)	(185,324)	(129,531)
Transfers to Reserves	604,119	553,772	428,112	420,712	420,712
Total Reserve Transfers	370,179	254,832	(821,908)	235,388	291,181
Accrual Entries					
Amortization	(54,991)	(105,800)	(110,000)	(110,000)	(110,000)
Total Accrual Entries	(54,991)	(105,800)	(110,000)	(110,000)	(110,000)
ACCRUAL BASIS SURPLUS/(DEFICIT)	(1,461,121)	(1,610,870)	(2,605,639)	(1,564,591)	(1,552,721)

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Sale of land, buildings and equipment	(1,595,273)	(130,000)	(240,000)	(240,000)	(240,000)
User Fees	(84,521)	(98,400)	(105,300)	(105,300)	(104,500)
Miscellaneous other revenues	0	(824)	(535)	(200)	(200)
Total Revenue	(1,679,794)	(229,224)	(345,835)	(345,500)	(344,700)
Expenses					
Wages & Benefits	1,262,489	1,314,117	1,459,049	1,484,583	1,515,759
Materials & Services	1,331,785	1,339,096	1,531,259	1,648,860	1,901,968
Total Expenses	2,594,274	2,653,213	2,990,308	3,133,443	3,417,727
NET BEFORE FINANCING AND TRANSFERS	(914,480)	(2,423,989)	(2,644,473)	(2,787,943)	(3,073,027)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	(1,586,064)	(1,586,064)	(1,697,924)	(1,858,333)	(2,111,943)
Total Interdepartmental Transfers	(1,586,064)	(1,586,064)	(1,697,924)	(1,858,333)	(2,111,943)
Reserve Transfers					
Transfers from Reserves	(1,716)	(10,000)	(20,000)	0	0
Transfers to Reserves	1,402,721	33,090	35,600	35,600	35,600
Transfers from Development Charges Reserve	0	0	(72,000)	0	0
Total Reserve Transfers	1,401,005	23,090	(56,400)	35,600	35,600
NET FINANCING & TRANSFERS	(185,059)	(1,562,974)	(1,754,324)	(1,822,733)	(2,076,343)
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(729,421)	(861,015)	(890,149)	(965,210)	(996,684)
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Reserves	(1,716)	(10,000)	(20,000)	0	0
Transfers to Reserves	1,402,721	33,090	35,600	35,600	35,600
Transfers from Development Charges Reserve	0	0	(72,000)	0	0
Total Reserve Transfers	1,401,005	23,090	(56,400)	35,600	35,600
Accrual Entries					
Amortization	(3,122)	(22,000)	(6,200)	(6,200)	(6,200)
Write-off on Disposal	(12,033)	0	0	0	0
Total Accrual Entries	(15,155)	(22,000)	(6,200)	(6,200)	(6,200)
ACCRUAL BASIS SURPLUS/(DEFICIT)	656,429	(859,925)	(952,749)	(935,810)	(967,284)

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Donations	0	(500)	(500)	(500)	(500)
User Fees	(63,347)	(42,500)	(38,000)	(47,500)	(47,500)
Total Revenue	(63,347)	(43,000)	(38,500)	(48,000)	(48,000)
Expenses					
Wages & Benefits	1,366,074	1,601,621	1,628,528	1,696,427	1,731,938
Materials & Services	326,836	449,384	440,197	442,066	459,164
Debt Interest Charges	11,101	65,438	84,274	153,911	140,326
Total Expenses	1,704,011	2,116,443	2,152,999	2,292,404	2,331,428
NET BEFORE FINANCING AND TRANSFERS	(1,640,664)	(2,073,443)	(2,114,499)	(2,244,404)	(2,283,428)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	239,831	250,574	250,928	255,255	256,845
Program Support Charges	684,830	684,830	750,693	842,006	866,446
Total Interdepartmental Transfers	924,661	935,404	1,001,621	1,097,261	1,123,291
Debt Principal Charges					
Repayment of Debt	191,823	191,823	196,117	324,680	337,992
Total Debt Principal Charges	191,823	191,823	196,117	324,680	337,992
Reserve Transfers					
Transfers from Reserves	0	0	(80,284)	0	0
Transfers to Reserves	512,693	512,693	551,653	551,653	551,653
Total Reserve Transfers	512,693	512,693	471,369	551,653	551,653
NET FINANCING & TRANSFERS	1,629,177	1,639,920	1,669,107	1,973,594	2,012,936
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(3,269,841)	(3,713,363)	(3,783,606)	(4,217,998)	(4,296,364)
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Reserves	0	0	(80,284)	0	0
Transfers to Reserves	512,693	512,693	551,653	551,653	551,653
Total Reserve Transfers	512,693	512,693	471,369	551,653	551,653
Debt Principal Charges					
Repayment of Debt	191,823	191,823	196,117	324,680	337,992
Total Debt Principal Charges	191,823	191,823	196,117	324,680	337,992
Accrual Entries					
Amortization	(187,696)	(395,900)	(375,400)	(375,400)	(375,400)
Total Accrual Entries	(187,696)	(395,900)	(375,400)	(375,400)	(375,400)

**CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT**

	2022	2022	2023	2024	2025
	YTD Actuals	Approved Budget	Budget	Forecast	Forecast
ACCRUAL BASIS SURPLUS/(DEFICIT)	(2,753,021)	(3,404,747)	(3,491,520)	(3,717,065)	(3,782,119)

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Grants	(81,486)	(150,870)	(151,865)	(152,878)	(152,878)
User Fees	(50,889)	(45,000)	(45,000)	(43,000)	(43,000)
Total Revenue	(132,375)	(195,870)	(196,865)	(195,878)	(195,878)
Expenses					
Wages & Benefits	1,217,484	965,018	1,191,908	1,205,714	1,231,020
Materials & Services	913,141	1,214,800	1,256,930	916,930	1,097,430
Debt Interest Charges	44,845	44,846	112,481	153,305	134,815
Total Expenses	2,175,470	2,224,664	2,561,319	2,275,949	2,463,265
NET BEFORE FINANCING AND TRANSFERS	(2,043,095)	(2,028,794)	(2,364,454)	(2,080,071)	(2,267,387)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	36,109	35,590	36,860	37,170	37,444
Program Support Charges	385,834	385,834	406,640	487,527	506,512
Total Interdepartmental Transfers	421,943	421,424	443,500	524,697	543,956
Debt Principal Charges					
Repayment of Debt	380,483	380,484	390,502	557,824	575,853
Total Debt Principal Charges	380,483	380,484	390,502	557,824	575,853
Reserve Transfers					
Transfers from Reserves	(299,078)	(400,000)	(522,500)	(117,500)	(320,000)
Transfers to Reserves	5,627,538	5,554,655	6,000,995	6,000,995	6,000,995
Total Reserve Transfers	5,328,460	5,154,655	5,478,495	5,883,495	5,680,995
NET FINANCING & TRANSFERS	6,130,886	5,956,563	6,312,497	6,966,016	6,800,804
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(8,173,981)	(7,985,357)	(8,676,951)	(9,046,087)	(9,068,191)
Reconciliation to Accrual Basis					
Reserve Transfers	5,328,460	5,154,655	5,478,495	5,883,495	5,680,995
Debt Principal Charges	380,483	380,484	390,502	557,824	575,853
Accrual Entries	(170,212)	(306,100)	(340,500)	(340,500)	(340,500)
ACCRUAL BASIS SURPLUS/(DEFICIT)	(2,635,250)	(2,756,318)	(3,148,454)	(2,945,268)	(3,151,843)

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Grants	(2,000)	0	0	0	0
User Fees	(84,100)	(93,500)	(75,000)	(75,000)	(75,000)
Total Revenue	(86,100)	(93,500)	(75,000)	(75,000)	(75,000)
Expenses					
Wages & Benefits	2,504,827	2,571,813	2,724,094	2,842,157	2,900,976
Materials & Services	3,053,785	2,835,585	2,809,779	2,815,818	2,875,353
Total Expenses	5,558,612	5,407,398	5,533,873	5,657,975	5,776,329
NET BEFORE FINANCING AND TRANSFERS	(5,472,512)	(5,313,898)	(5,458,873)	(5,582,975)	(5,701,329)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	(1,026,114)	(1,026,334)	(1,040,027)	(1,051,730)	(1,061,368)
Program Support Charges	640,748	640,748	723,837	863,365	896,991
Total Interdepartmental Transfers	(385,366)	(385,586)	(316,190)	(188,365)	(164,377)
Reserve Transfers					
Transfers from Reserves	(558,625)	(26,000)	(24,000)	(24,000)	(24,000)
Transfers to Reserves	759,842	447,629	481,649	481,649	481,649
Total Reserve Transfers	201,217	421,629	457,649	457,649	457,649
NET FINANCING & TRANSFERS	(184,149)	36,043	141,459	269,284	293,272
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(5,288,363)	(5,349,941)	(5,600,332)	(5,852,259)	(5,994,601)
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Reserves	(558,625)	(26,000)	(24,000)	(24,000)	(24,000)
Transfers to Reserves	759,842	447,629	481,649	481,649	481,649
Total Reserve Transfers	201,217	421,629	457,649	457,649	457,649
Accrual Entries					
Amortization	(2,358,954)	(4,727,600)	(4,717,900)	(4,717,900)	(4,717,900)
Write-off on Disposal	(199,492)	0	0	0	0
Total Accrual Entries	(2,558,446)	(4,727,600)	(4,717,900)	(4,717,900)	(4,717,900)
ACCRUAL BASIS SURPLUS/(DEFICIT)	(7,645,592)	(9,655,912)	(9,860,583)	(10,112,510)	(10,254,852)

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Grants	(357,189)	(286,701)	0	0	0
Interest & Penalties	985	0	0	0	0
User Fees	(148,602)	(117,100)	0	0	0
Total Revenue	(504,806)	(403,801)	0	0	0
Expenses					
Wages & Benefits	48,163	70,761	19,677	20,021	20,441
Materials & Services	1,591,554	1,367,370	0	0	0
Total Expenses	1,639,717	1,438,131	19,677	20,021	20,441
NET BEFORE FINANCING AND TRANSFERS	(1,134,911)	(1,034,330)	(19,677)	(20,021)	(20,441)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	218,846	218,846	156,410	0	0
Total Interdepartmental Transfers	218,846	218,846	156,410	0	0
Reserve Transfers					
Transfers from Reserves	(146,000)	0	0	0	0
Transfers to Reserves	6,131	0	0	0	0
Transfers from Development Charges Reserve	(87,065)	0	0	0	0
Total Reserve Transfers	(226,934)	0	0	0	0
NET FINANCING & TRANSFERS	(8,088)	218,846	156,410	0	0
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(1,126,823)	(1,253,176)	(176,087)	(20,021)	(20,441)
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Reserves	(146,000)	0	0	0	0
Transfers to Reserves	6,131	0	0	0	0
Transfers from Development Charges Reserve	(87,065)	0	0	0	0
Total Reserve Transfers	(226,934)	0	0	0	0
Accrual Entries					
Amortization	(8,192)	(16,400)	(16,400)	(16,400)	(16,400)
Total Accrual Entries	(8,192)	(16,400)	(16,400)	(16,400)	(16,400)
ACCRUAL BASIS SURPLUS/(DEFICIT)	(1,361,949)	(1,269,576)	(192,487)	(36,421)	(36,841)

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Expenses					
Wages & Benefits	138,555	135,481	175,192	178,258	182,002
Materials & Services	6,548	8,500	7,500	4,000	4,000
Total Expenses	145,103	143,981	182,692	182,258	186,002
NET BEFORE FINANCING AND TRANSFERS	(145,103)	(143,981)	(182,692)	(182,258)	(186,002)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	32,531	32,531	39,645	46,975	48,805
Total Interdepartmental Transfers	32,531	32,531	39,645	46,975	48,805
Reserve Transfers					
Transfers from Reserves	0	(5,000)	0	0	0
Total Reserve Transfers	0	(5,000)	0	0	0
NET FINANCING & TRANSFERS	32,531	27,531	39,645	46,975	48,805
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(177,634)	(171,512)	(222,337)	(229,233)	(234,807)
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Reserves	0	(5,000)	0	0	0
Total Reserve Transfers	0	(5,000)	0	0	0
ACCRUAL BASIS SURPLUS/(DEFICIT)	(177,634)	(176,512)	(222,337)	(229,233)	(234,807)

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Donations	(4,787)	0	0	0	0
Fine Revenue	(154,448)	(200,000)	(205,000)	(205,000)	(205,000)
Interest & Penalties	25,507	14,000	22,800	22,800	22,800
User Fees	(1,200,652)	(897,950)	(1,200,200)	(1,205,500)	(1,211,750)
Total Revenue	(1,334,380)	(1,083,950)	(1,382,400)	(1,387,700)	(1,393,950)
Expenses					
Wages & Benefits	3,044,790	3,229,155	3,341,666	3,400,139	3,471,492
Materials & Services	2,777,522	2,661,134	2,688,325	2,637,581	2,692,710
Debt Interest Charges	0	0	0	0	0
Grants	5,956	37,850	43,500	43,500	43,500
Total Expenses	5,828,268	5,928,139	6,073,491	6,081,220	6,207,702
NET BEFORE FINANCING AND TRANSFERS	(4,493,888)	(4,844,189)	(4,691,091)	(4,693,520)	(4,813,752)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	329,206	338,902	340,559	342,822	345,376
Program Support Charges	(209,805)	(209,805)	(184,784)	(39,732)	(16,513)
Total Interdepartmental Transfers	119,401	129,097	155,775	303,090	328,863
Debt Principal Charges					
Repayment of Debt	0	0	0	0	0
Total Debt Principal Charges	0	0	0	0	0
Reserve Transfers					
Transfers from Reserves	(96,519)	(346,500)	(80,000)	0	0
Transfers to Reserves	1,716,463	1,637,041	1,925,008	1,924,008	1,924,008
Total Reserve Transfers	1,619,944	1,290,541	1,845,008	1,924,008	1,924,008
NET FINANCING & TRANSFERS	1,739,345	1,419,638	2,000,783	2,227,098	2,252,871
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(6,233,233)	(6,263,827)	(6,691,874)	(6,920,618)	(7,066,623)
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Reserves	(96,519)	(346,500)	(80,000)	0	0
Transfers to Reserves	1,716,463	1,637,041	1,925,008	1,924,008	1,924,008
Total Reserve Transfers	1,619,944	1,290,541	1,845,008	1,924,008	1,924,008
Debt Principal Charges					
Repayment of Debt	0	0	0	0	0
Total Debt Principal Charges	0	0	0	0	0

CORPORATION OF THE TOWN OF FORT ERIE
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	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Accrual Entries					
Amortization	(858,792)	(1,720,000)	(1,717,700)	(1,717,700)	(1,717,700)
Write-off on Disposal	(156,757)	0	0	0	0
Cemetery Cost of Sales	(5,052)	0	0	0	0
Total Accrual Entries	(1,020,601)	(1,720,000)	(1,717,700)	(1,717,700)	(1,717,700)
ACCRUAL BASIS SURPLUS/(DEFICIT)	(5,633,890)	(6,693,286)	(6,564,566)	(6,714,310)	(6,860,315)

CORPORATION OF THE TOWN OF FORT ERIE
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	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Fine Revenue	(122,867)	(75,000)	(100,000)	(103,000)	(105,000)
Grants	(9,872)	(40,000)	(105,000)	0	0
User Fees	(2,319,724)	(1,640,100)	(1,824,250)	(1,878,204)	(1,860,459)
Total Revenue	(2,452,463)	(1,755,100)	(2,029,250)	(1,981,204)	(1,965,459)
Expenses					
Wages & Benefits	3,035,382	3,088,137	3,975,009	3,968,212	4,051,098
Materials & Services	410,389	781,126	1,333,005	607,505	613,274
Grants	24,744	174,988	110,000	110,000	110,000
Total Expenses	3,470,515	4,044,251	5,418,014	4,685,717	4,774,372
NET BEFORE FINANCING AND TRANSFERS	(1,018,052)	(2,289,151)	(3,388,764)	(2,704,513)	(2,808,913)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	45,409	38,925	42,192	42,698	43,260
Program Support Charges	514,443	514,443	624,125	739,512	768,314
Total Interdepartmental Transfers	559,852	553,368	666,317	782,210	811,574
Reserve Transfers					
Transfers from Reserves	(36,879)	(164,500)	(451,080)	0	0
Transfers to Reserves	2,218,440	250,000	250,000	250,000	250,000
Transfers from Development Charges Reserve	10,468	(112,500)	(292,500)	0	0
Total Reserve Transfers	2,192,029	(27,000)	(493,580)	250,000	250,000
NET FINANCING & TRANSFERS	2,751,881	526,368	172,737	1,032,210	1,061,574
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(3,769,933)	(2,815,519)	(3,561,501)	(3,736,723)	(3,870,487)
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Reserves	(36,879)	(164,500)	(451,080)	0	0
Transfers to Reserves	2,218,440	250,000	250,000	250,000	250,000
Transfers from Development Charges Reserve	10,468	(112,500)	(292,500)	0	0
Total Reserve Transfers	2,192,029	(27,000)	(493,580)	250,000	250,000
ACCRUAL BASIS SURPLUS/(DEFICIT)	(1,577,904)	(2,842,519)	(4,055,081)	(3,486,723)	(3,620,487)

CORPORATION OF THE TOWN OF FORT ERIE
2023 BUDGET REPORT

	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
BIA Levies	(40,700)	(40,700)	(40,700)	(40,700)	(40,700)
Donations	(1,239)	(5,000)	(5,000)	(5,000)	(5,000)
Grants	0	(8,167)	(8,788)	(8,788)	(8,788)
Total Revenue	(41,939)	(53,867)	(54,488)	(54,488)	(54,488)
Expenses					
Materials & Services	29,337	73,867	74,488	74,488	74,488
Total Expenses	29,337	73,867	74,488	74,488	74,488
NET BEFORE FINANCING AND TRANSFERS	12,602	(20,000)	(20,000)	(20,000)	(20,000)
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS	0	0	0	0	0
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(26,617)	(20,000)	(20,000)	(20,000)	(20,000)
Total (SURPLUS)/DEFICIT CARRYFORWARD	(26,617)	(20,000)	(20,000)	(20,000)	(20,000)
DEPARTMENT NET REVENUE /(EXPENDITURE)	39,219	0	0	0	0
Reconciliation to Accrual Basis					
Accrual Entries					
Amortization	(991)	(1,200)	(2,000)	(2,000)	(2,000)
Total Accrual Entries	(991)	(1,200)	(2,000)	(2,000)	(2,000)
ACCRUAL BASIS SURPLUS/(DEFICIT)	38,228	(1,200)	(2,000)	(2,000)	(2,000)

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	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
BIA Levies	(13,651)	(15,000)	(30,000)	(32,500)	(35,000)
Donations	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
Grants	(750)	(750)	0	0	0
User Fees	(744)	0	0	0	0
Miscellaneous other revenues	(22,315)	(24,000)	(5,000)	(10,000)	(15,000)
Total Revenue	(40,460)	(42,750)	(38,000)	(45,500)	(53,000)
Expenses					
Materials & Services	42,019	59,051	62,000	45,500	53,000
Total Expenses	42,019	59,051	62,000	45,500	53,000
NET BEFORE FINANCING AND TRANSFERS	(1,559)	(16,301)	(24,000)	0	0
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS	0	0	0	0	0
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(20,545)	(16,301)	(24,000)	0	0
Total (SURPLUS)/DEFICIT CARRYFORWARD	(20,545)	(16,301)	(24,000)	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	18,986	0	0	0	0
Reconciliation to Accrual Basis					
Accrual Entries					
Amortization	(1,790)	(5,400)	(3,600)	(3,600)	(3,600)
Transfer to Capital Assets	2,774	0	0	0	0
Total Accrual Entries	984	(5,400)	(3,600)	(3,600)	(3,600)
ACCRUAL BASIS SURPLUS/(DEFICIT)	19,970	(5,400)	(3,600)	(3,600)	(3,600)

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	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
BIA Levies	(35,000)	(35,000)	(35,000)	(35,000)	(35,000)
Donations	(400)	(7,500)	0	0	0
Grants	(11,937)	(12,500)	(13,070)	(13,070)	(13,070)
User Fees	0	0	(3,400)	(3,400)	(3,400)
Miscellaneous other revenues	(17,281)	(44,312)	(35,445)	(35,445)	(35,445)
Total Revenue	(64,618)	(99,312)	(86,915)	(86,915)	(86,915)
Expenses					
Materials & Services	58,665	99,312	85,915	85,915	85,915
Total Expenses	58,665	99,312	85,915	85,915	85,915
NET BEFORE FINANCING AND TRANSFERS	5,953	0	1,000	1,000	1,000
FINANCING & TRANSFERS					
Reserve Transfers					
Transfers to Reserves	0	0	1,000	1,000	1,000
Total Reserve Transfers	0	0	1,000	1,000	1,000
NET FINANCING & TRANSFERS	0	0	1,000	1,000	1,000
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(7,395)	0	0	0	0
Total (SURPLUS)/DEFICIT CARRYFORWARD	(7,395)	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	13,348	0	0	0	0
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers to Reserves	0	0	1,000	1,000	1,000
Total Reserve Transfers	0	0	1,000	1,000	1,000
ACCRUAL BASIS SURPLUS/(DEFICIT)	13,348	0	1,000	1,000	1,000

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	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Donations	(2,860)	0	(2,000)	(2,000)	(2,000)
Grants	(9,419)	(9,100)	(9,792)	(10,536)	(11,337)
User Fees	(1,917)	(12,000)	0	0	0
Total Revenue	(14,196)	(21,100)	(11,792)	(12,536)	(13,337)
Expenses					
Wages & Benefits	142,925	136,596	140,551	143,009	146,011
Materials & Services	34,497	71,050	52,942	55,966	59,220
Grants	1,648,242	1,656,419	1,682,627	1,727,013	1,768,992
Total Expenses	1,825,664	1,864,065	1,876,120	1,925,988	1,974,223
NET BEFORE FINANCING AND TRANSFERS	(1,811,468)	(1,842,965)	(1,864,328)	(1,913,452)	(1,960,886)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Allocation of Gaming Revenues	(222,026)	(245,000)	(257,000)	(252,000)	(252,000)
Program Support Charges	101,903	101,903	121,814	138,751	144,632
Total Interdepartmental Transfers	(120,123)	(143,097)	(135,186)	(113,249)	(107,368)
Reserve Transfers					
Transfers from Development Charges Reserve	(30,000)	(30,000)	(20,000)	(20,000)	(20,000)
Transfers to Capital Fund	1,500	0	0	0	0
Total Reserve Transfers	(28,500)	(30,000)	(20,000)	(20,000)	(20,000)
NET FINANCING & TRANSFERS	(148,623)	(173,097)	(155,186)	(133,249)	(127,368)
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(6,695)	0	0	0	0
Total (SURPLUS)/DEFICIT CARRYFORWARD	(6,695)	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(1,656,150)	(1,669,868)	(1,709,142)	(1,780,203)	(1,833,518)
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Development Charges Reserve	(30,000)	(30,000)	(20,000)	(20,000)	(20,000)
Transfers to Capital Fund	1,500	0	0	0	0
Total Reserve Transfers	(28,500)	(30,000)	(20,000)	(20,000)	(20,000)
ACCRUAL BASIS SURPLUS/(DEFICIT)	(1,684,650)	(1,699,868)	(1,729,142)	(1,800,203)	(1,853,518)

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	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Expenses					
Grants	1,578,898	1,578,898	1,593,576	1,637,462	1,678,941
Total Expenses	1,578,898	1,578,898	1,593,576	1,637,462	1,678,941
NET BEFORE FINANCING AND TRANSFERS	(1,578,898)	(1,578,898)	(1,593,576)	(1,637,462)	(1,678,941)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	35,920	35,920	41,400	43,470	45,640
Total Interdepartmental Transfers	35,920	35,920	41,400	43,470	45,640
Reserve Transfers					
Transfers from Development Charges Reserve	(30,000)	(30,000)	(20,000)	(20,000)	(20,000)
Total Reserve Transfers	(30,000)	(30,000)	(20,000)	(20,000)	(20,000)
NET FINANCING & TRANSFERS	5,920	5,920	21,400	23,470	25,640
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(1,584,818)	(1,584,818)	(1,614,976)	(1,660,932)	(1,704,581)
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers from Development Charges Reserve	(30,000)	(30,000)	(20,000)	(20,000)	(20,000)
Total Reserve Transfers	(30,000)	(30,000)	(20,000)	(20,000)	(20,000)
ACCRUAL BASIS SURPLUS/(DEFICIT)	(1,614,818)	(1,614,818)	(1,634,976)	(1,680,932)	(1,724,581)

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	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Expenses					
Wages & Benefits	142,925	136,596	140,551	143,009	146,011
Materials & Services	699	2,650	2,650	2,650	2,650
Total Expenses	143,624	139,246	143,201	145,659	148,661
NET BEFORE FINANCING AND TRANSFERS	(143,624)	(139,246)	(143,201)	(145,659)	(148,661)
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Allocation of Gaming Revenues	(222,026)	(245,000)	(257,000)	(252,000)	(252,000)
Program Support Charges	65,983	65,983	80,414	95,281	98,992
Total Interdepartmental Transfers	(156,043)	(179,017)	(176,586)	(156,719)	(153,008)
NET FINANCING & TRANSFERS	(156,043)	(179,017)	(176,586)	(156,719)	(153,008)
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	12,419	39,771	33,385	11,060	4,347
Reconciliation to Accrual Basis					
ACCRUAL BASIS SURPLUS/(DEFICIT)	12,419	39,771	33,385	11,060	4,347

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	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Expenses					
Materials & Services	1,346	4,300	4,500	4,500	4,500
Total Expenses	1,346	4,300	4,500	4,500	4,500
NET BEFORE FINANCING AND TRANSFERS	(1,346)	(4,300)	(4,500)	(4,500)	(4,500)
FINANCING & TRANSFERS					
Reserve Transfers					
Transfers to Capital Fund	1,500	0	0	0	0
Total Reserve Transfers	1,500	0	0	0	0
NET FINANCING & TRANSFERS	1,500	0	0	0	0
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(2,846)	(4,300)	(4,500)	(4,500)	(4,500)
Reconciliation to Accrual Basis					
Reserve Transfers					
Transfers to Capital Fund	1,500	0	0	0	0
Total Reserve Transfers	1,500	0	0	0	0
ACCRUAL BASIS SURPLUS/(DEFICIT)	(1,346)	(4,300)	(4,500)	(4,500)	(4,500)

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	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Expenses					
Grants	25,359	33,536	35,448	35,448	35,448
Total Expenses	25,359	33,536	35,448	35,448	35,448
NET BEFORE FINANCING AND TRANSFERS	(25,359)	(33,536)	(35,448)	(35,448)	(35,448)
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS	0	0	0	0	0
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(25,359)	(33,536)	(35,448)	(35,448)	(35,448)
Reconciliation to Accrual Basis					
ACCRUAL BASIS SURPLUS/(DEFICIT)	(25,359)	(33,536)	(35,448)	(35,448)	(35,448)

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	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Expenses					
Materials & Services	3,269	15,000	0	0	0
Total Expenses	3,269	15,000	0	0	0
NET BEFORE FINANCING AND TRANSFERS	(3,269)	(15,000)	0	0	0
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS	0	0	0	0	0
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(3,269)	(15,000)	0	0	0
Reconciliation to Accrual Basis					
ACCRUAL BASIS SURPLUS/(DEFICIT)	(3,269)	(15,000)	0	0	0

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	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
Donations	(2,860)	0	(2,000)	(2,000)	(2,000)
Grants	(9,419)	(9,100)	(9,792)	(10,536)	(11,337)
Total Revenue	(12,279)	(9,100)	(11,792)	(12,536)	(13,337)
Expenses					
Materials & Services	11,654	9,100	11,792	12,536	13,337
Total Expenses	11,654	9,100	11,792	12,536	13,337
NET BEFORE FINANCING AND TRANSFERS	625	0	0	0	0
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS	0	0	0	0	0
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(6,695)	0	0	0	0
Total (SURPLUS)/DEFICIT CARRYFORWARD	(6,695)	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	7,320	0	0	0	0
Reconciliation to Accrual Basis					
ACCRUAL BASIS SURPLUS/(DEFICIT)	7,320	0	0	0	0

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	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Revenue					
User Fees	(1,917)	(12,000)	0	0	0
Total Revenue	(1,917)	(12,000)	0	0	0
Expenses					
Materials & Services	16,153	36,000	30,000	32,280	34,733
Total Expenses	16,153	36,000	30,000	32,280	34,733
NET BEFORE FINANCING AND TRANSFERS	(14,236)	(24,000)	(30,000)	(32,280)	(34,733)
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS	0	0	0	0	0
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(14,236)	(24,000)	(30,000)	(32,280)	(34,733)
Reconciliation to Accrual Basis					
ACCRUAL BASIS SURPLUS/(DEFICIT)	(14,236)	(24,000)	(30,000)	(32,280)	(34,733)

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	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Expenses					
Grants	24,750	24,750	24,750	25,250	25,750
Total Expenses	24,750	24,750	24,750	25,250	25,750
NET BEFORE FINANCING AND TRANSFERS	(24,750)	(24,750)	(24,750)	(25,250)	(25,750)
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS	0	0	0	0	0
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(24,750)	(24,750)	(24,750)	(25,250)	(25,750)
Reconciliation to Accrual Basis					
ACCRUAL BASIS SURPLUS/(DEFICIT)	(24,750)	(24,750)	(24,750)	(25,250)	(25,750)

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	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Expenses					
Grants	19,235	19,235	28,853	28,853	28,853
Total Expenses	19,235	19,235	28,853	28,853	28,853
NET BEFORE FINANCING AND TRANSFERS	(19,235)	(19,235)	(28,853)	(28,853)	(28,853)
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS	0	0	0	0	0
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(19,235)	(19,235)	(28,853)	(28,853)	(28,853)
Reconciliation to Accrual Basis					
ACCRUAL BASIS SURPLUS/(DEFICIT)	(19,235)	(19,235)	(28,853)	(28,853)	(28,853)

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	2022 YTD Actuals	2022 Approved Budget	2023 Budget	2024 Forecast	2025 Forecast
Expenses					
Materials & Services	1,376	4,000	4,000	4,000	4,000
Total Expenses	1,376	4,000	4,000	4,000	4,000
NET BEFORE FINANCING AND TRANSFERS	(1,376)	(4,000)	(4,000)	(4,000)	(4,000)
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS	0	0	0	0	0
(SURPLUS)/DEFICIT CARRYFORWARD	0	0	0	0	0
DEPARTMENT NET REVENUE /(EXPENDITURE)	(1,376)	(4,000)	(4,000)	(4,000)	(4,000)
Reconciliation to Accrual Basis					
ACCRUAL BASIS SURPLUS/(DEFICIT)	(1,376)	(4,000)	(4,000)	(4,000)	(4,000)