



Corporate Services

**Prepared for
Agenda Date**

Council-in-Committee
November 21, 2022

**Report No.
File No.**

CS-18-2022

Subject

2022 3rd QUARTER FINANCIAL REPORT

Recommendations

- THAT** Council receives Report No. CS-18-2022 regarding the 2022 3rd Quarter Financial Report for information purposes, and further
- THAT** Council directs staff to transfer \$150,000 of Climate Change studies and initiatives savings to the General Levy Rate Stabilization Reserve, and further
- THAT** Council directs staff to transfer \$138,500 in WSIB rebates and grants to the General Levy Rate Stabilization Reserve, and further
- THAT** Council directs staff to establish a Heritage Reserve and transfer the \$50,000 approved in 2022 Operating Budget to the reserve, and further
- THAT** Council directs staff to transfer the \$869,612 eliminating Greater Fort Erie Secondary School (GFESS) Theatre funds to the South Niagara Hospital Reserve and to close the GFESS Theatre Reserve, and further
- THAT** Council directs staff to transfer the \$1,300 remaining Battlefield Park Pavilion Reserve funds to the Parkland Reserve and to close the Battlefield Park Pavilion Reserve, and further
- THAT** Council directs staff to transfer the \$166,000 remaining Transit Capital Reserve funds to the IT Equipment Reserve and to close the Transit Capital Reserve, and further
- THAT** Council allocates \$87,065 in Transit Development Charges (DC) to Town Transit operations to fund the capital component of transit contracts.

Relation to Council's 2018-2022 Corporate Strategic Plan

N/A

List of Stakeholders

<p>Mayor and Council Fort Erie Ratepayers</p>

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Purpose of Report

Budget policy requires an Operating Budget variance analysis be reported to Council as at June 30, September 30 and December 31. This report is the second comprehensive financial report of 2022 and consolidates all impacts, both COVID-19 related and standard quarterly financial reporting.

Departments prepare forecasts using assumptions and estimates based on information available at the time. Estimates in this report are fluid and changing - actual results may differ. Summary financial reports for the period ended September 30, 2022 are presented for Council's review in Appendix "1".

Background

3rd Quarter Operating Variances

The 3rd quarter financial report is generally more informative of revenue performance than of expense concerns. Budgeted figures are annualized but the timing of large expenses, such as contracts, may occur unevenly and at various times of the year. In addition, expenses are more generally within the control of staff and are therefore managed well in relation to approved budgets. Revenues, other than tax, are driven by activities typically outside control and monitored to flag concerns on a timely basis.

The first page of Appendix "1" provides a consolidated summary of all operating revenues and expenses for the first three quarters of 2022. The General Levy budget was approved February 2, 2022 through By-law No. 17-2022 and the Water and Wastewater Budget was approved January 24, 2022 through By-law No. 3-2022.

Analysis

A) GENERAL LEVY OPERATING BUDGET

The 2022 budget included several considerations for revenue and expense risks for 2022 and beyond due to the uncertainty of the pandemic and was prepared based on information available in early January. It included reserve funding in the amount of **\$540,300** to address expected impacts of COVID-19. Appendix “3” of report [CBC-06-2022](#) provides a detailed listing of impacts and budget transfers.

Table 1⁽¹⁾

General Levy	Q3 Actual	Q4 Budget Forecast	Gross Budget	COVID-19 Reserve Funding / Savings*	Net	Favourable / (Unfavourable) Variance	COVID-19 related variance	Non-COVID-19 related variance
Revenue								
Supplemental taxes	\$ 490,000	\$ 657,000	\$ 710,000		\$ 710,000	\$ (53,000)		\$ (53,000)
Write offs	(143,000)	(191,000)	(276,000)		(276,000)	85,000		85,000
Provincial Offences Act	42,000	41,000	66,000	(9,800)	56,200	(15,200)		(15,200)
Law enforcement fines and user fees	70,000	93,000	75,000		75,000	18,000		18,000
Parking	149,000	179,000	200,000		200,000	(21,000)		(21,000)
Gaming licenses	155,000	220,000	245,000	(125,000)	120,000	100,000	100,000	
Grants	1,619,000	1,885,000	2,068,000	-	2,068,000	(183,000)	-	(183,000)
Investment income	692,000	923,000	650,000	(125,000)	525,000	398,000	398,000	-
Sale of land, buildings, and equipment	601,000	756,000	100,000		100,000	656,000		656,000
Planning and development user fees	764,000	954,000	569,000	-	569,000	385,000	-	385,000
Fees and charges	955,000	1,130,000	959,000	(17,500)	941,500	188,500		188,500
Licence and permits	236,000	236,000	230,000	(20,000)	210,000	26,000		26,000
Building/plumbing permit revenue	974,000	1,299,000	1,065,000	-	1,065,000	234,000		234,000
Miscellaneous revenue	174,000	283,000	211,000	-	211,000	72,000		72,000
Total Revenue	6,778,000	\$ 8,465,000	\$ 6,872,000	\$ (297,300)	\$ 6,574,700	\$ 1,890,300	\$498,000	\$ 1,392,300
Expenses								
Wages & benefits	\$ 11,537,000	\$ 16,488,000	\$ 16,650,000		\$ 16,650,000	\$ 162,000	\$ 2,000	\$ 160,000
Events & programs	50,000	67,000	168,000		168,000	101,000	-	101,000
Other employee costs	88,000	117,000	94,000		94,000	(23,000)	\$ -	(23,000)
Streetlighting	250,000	333,000	406,000		406,000	73,000	-	73,000
Training & development	121,000	231,000	315,000		315,000	84,000	-	84,000
Travel	5,000	6,000	22,000		22,000	16,000	-	16,000
Utilities	670,000	893,000	875,000		875,000	(18,000)	-	(18,000)
Advertising	147,000	236,000	295,000	(10,000)	285,000	49,000	-	49,000
Communications	222,000	326,000	238,000		238,000	(88,000)	-	(88,000)
Contracts	2,034,000	3,614,000	4,142,000		4,142,000	528,000	34,000	494,000
Transit Contracts	937,000	1,291,000	1,483,000		1,483,000	192,000	42,000	150,000
Equipment expenses	499,000	710,000	603,000		603,000	(107,000)	-	(107,000)
Facilities maintenance	448,000	747,000	835,000	(17,000)	818,000	71,000	-	71,000
Fuel	344,000	458,000	346,000		346,000	(112,000)	(81,000)	(31,000)
Insurance	934,000	978,000	957,000		957,000	(21,000)	-	(21,000)
Legal	36,000	48,000	136,000		136,000	88,000	-	88,000
Miscellaneous	23,000	30,000	(63,000)		(63,000)	(93,000)		(93,000)
Partnership programs	53,000	106,000	156,000		156,000	50,000		50,000
Total Expenses	18,398,000	\$ 26,679,000	\$ 27,658,000	\$ (27,000)	\$ 27,631,000	\$ 952,000	\$ (3,000)	\$ 955,000
Reserve Transfers per Budget Policy								
Building permit surplus						\$ (234,000)	\$ -	\$ (234,000)
Health and safety rebate						\$ (13,500)	\$	(13,500)
Sale of land & equipment						(656,000)		(656,000)
Climate change study						(150,000)		(150,000)
Total Known Transfers				\$ -	\$ -	\$ (1,053,500)	\$ -	\$ (1,053,500)
Total Before Provincial Covid-19 Funding				\$ (324,300)		\$ 1,788,800	\$495,000	\$ 1,293,800
Provincial WSIB COVID-19 Grant	\$ (125,000)		-	-	-	\$ (125,000)	\$ (125,000)	-
Total Preliminary Surplus Impact						\$ 1,663,800	\$370,000	\$ 1,293,800

1. Presented after reserve transfers recommended in this report.

Revenue

Supplemental Taxes

Supplemental tax revenues from new assessment (e.g., new construction, additions and renovations) are expected to be \$53,000 lower than the annual budget. The budget for 2022 was increased from prior year due to the effects of new housing developments being processed. As per Report No. [PDS-40-2022](#), 2021 was a record-breaking year for total permit values. However, due to the increase of interest rates and a slow down in the housing market this has decreased construction, additions and renovations for the last quarter of 2022.

Provincial Offences Act

There will be a shortfall on court fees earned through the Provincial Offences Act of \$15,200. Based on comments from the Region, the unfavorability is due to reduced charging volumes, limited judicial resources, increased requests for trials and resuming in-person court cases.

Law Enforcement Fines and User Fees

Favourability in law enforcement fines and user fees of \$18,000 is driven by Administrative Monetary Penalties ("AMPS") and Property Administration fees. The Town started to charge AMPS in 2020 and the volumes continue to grow as the program develops leading to higher than anticipated revenues.

Parking and Beach Admissions

Bay beach admissions within the fees and charges variance in **Table 1** are \$122,000 over budget due to benefits from COVID-19 restrictions being lifted early in 2022. Parking is expected to be \$21,000 below budget and will be adjusted based on past trends and known factors in future budgets.

Gaming Licenses

The Gaming Centres opened in February with volunteers returning April. By year end Golden Nugget is expected to exceed the COVID-19 adjusted budgeted licence revenues by \$100,000. Delta Uncle Sam's has been significantly impacted by the border restrictions in the first three quarters and is beginning to slightly recover.

Grants

In February 2022 the Town received confirmation that it would receive a WSIB rebate payment of \$125,000 from the Province of Ontario to support the municipality and help impacts by COVID-19 related to a new Ontario safe employers rebate program returning WSIB surplus funds. The Town also received a \$13,500 health and safety rebate from WSIB as part of their excellence program to be used for training and purchases of safety equipment like ergonomics. A total of \$138,500 to be transferred to the General Levy Rate Stabilization Reserve.

Investment Income

The principal categories of the Town investments are general operating, reserves and reserve funds, and trust funds. The town holds a diversified portfolio in order to reduce risk and invests in GIC's, price protective notes, bonds and equities.

The operating interest income, comprised of investment income, bank interest and a high interest savings account is forecasted to have a favorable position of \$398,000 due to rapidly rising interest rates.

The Town has a realized return of \$932,100 at the end of the third quarter, comprised of \$70,600 in operating investment income and also general reserve income budgeted directly within reserves for \$649,300, \$197,200 in Development Charge reserves and \$15,000 in Trusts, with a year-end forecast of \$1,242,765.

Sale of Land, Buildings, and Equipment

There is a significant favorable forecast on the sale of land, buildings, and equipment based on September 2022 results. Currently there are a few vacant land sales pending but it is uncertain whether these will close by year end and further contribute to the variance. There is uncertainty surrounding these revenues, given that historical amounts are not indicative of future revenues given the uniqueness in assets. The Reserve Policy directs any related surplus to be transferred to the Major Capital Expenditure Reserve.

Planning and Development User Fees

Development activities have been higher than those of recent years, resulting in higher application fees. Considering results to the end of September in conjunction with historical trends and anticipated revenue, planning revenues are forecasted to be favourable to budget by \$385,000.

Licenses and Permits - Business and Short-Term Rental Licences

The 2022 budget included COVID-19 reserve funding of \$22,000 in order to fund losses associated with waiving business licenses. However, revenues are expected to be on budget due to short-term rental licence favourability, therefore there will not be a need to offset with COVID reserve funding.

Building/Plumbing Permit Revenues

Third quarter building and plumbing permit fee revenue of \$974,000 is slightly lower than 2021 of \$1.16 million. As noted in Report No. [PDS-40-2022](#), there was a record high 826 residential permits drawn in the fourth quarter of 2021, with permit values of \$258 million. Due to the cool down in the housing market, construction has slowed in the last quarter of 2022.

As of September 30, permit revenue is 91% of the annual budget. Based on historical trends and revenues collected to the end of September, building permit revenues are expected to generate a favourable variance to budget of \$234,000 for the year. The

Reserve Policy directs any building surplus to be transferred to the Building Permit Surplus Reserve.

Expenses

Wages and Benefits

Wages and benefit expenses are below budget and forecasting to have a net favourable variance of \$162,000 primarily from staff turnover and vacancies.

Note that as of the end of September 2022, over \$103,000 in wage and benefit costs were incurred in relation to COVID-19. These costs are not separately reported above, as the costs were budgeted.

Contracts

The contract variance of \$528,000 relates to projects that were budgeted in 2022 that will not occur and will be re-budgeted in future years. For example, this includes; \$180,000 for municipal drainage, \$50,000 for storm and sewer engineering, and \$65,000 due to savings in contract pricing. The estimate in the contract variance is subject to change by year end when a full evaluation is done to determine what projects will be encumbered and what previously encumbered variances will be adjusted and re-budgeted.

Transit Contracts

In May 2022, Council approved Report No. [IS-12-2022](#) and a supplementary [memo](#) to increase the On-Demand conventional operating budget and service levels to accommodate increases in ridership by \$146,000 with options to use additional funding as-needed up to \$425,000. This increase was for an unexpected rise in demand during peak times to keep levels of service at 95% on-time performance. It is projected that there will be a \$192,000 favorable variance using the \$146,000 budget transfer.

Facilities Maintenance

Savings are expected in facilities maintenance as a result of COVID-19 closures at the beginning of the year which resulted in lower costs such as supplies and equipment run-time which is driving the expected savings.

Fuel

Gas prices are historically volatile and have climbed by an estimated 50% over the prior year, contributing to high inflation. There was much uncertainty of economic events during 2022 Budget preparation, such as those that led to price increases in gas and is resulting in an unfavorable forecasted variance of \$112,000.

Other

Heritage Grant and Reserve

2022 Operating Budget supplementary request 1.3 approved new \$50,000 annual funding for a Designated Heritage Property Grant Program. The parameters of the program have not yet been created to use these funds and staff request establishing a related Heritage Reserve to assist in managing the program and transfer the 2022 budget of \$50,000 to the reserve for future use.

Theatre Grant and Reserve

Following the final reconciliation of agreement amounts related to the Greater Fort Erie Secondary School (GFESS) Theatre, staff recommend that \$869,612 in remaining funds be transferred to the South Niagara Hospital Reserve and that the GFESS Theatre Reserve be closed. The allocation to the South Niagara Hospital will help the Town meet its commitment to assist in the funding of construction and will be used to reduce future contributions to the reserve from the Operating Budget.

Battlefield Park Pavilion Reserve

The Battlefield Park Pavilion Reserve carries a small balance of approximately \$1,300 following use of the funds with the Ridgeway Battlefield Pavilion Rehabilitation project (RBPR14) in 2014. Staff recommend these remaining funds be transferred to the Parkland Reserve and that the Battlefield Park Pavilion Reserve be closed.

Transit Capital and Transit DC Reserves

The Transit Capital Reserve has an approximate balance of \$165,000 for discretionary Town uses that should be redirected related to the regional amalgamation of transit services. Staff recommend transferring the balance to the IT Equipment Reserve and that the Transit Capital Reserve be closed.

The Town will be allocating \$87,056 of development charges into Transit to fund the growth capital portion of the contract expenses.

Library Operations Grant

The library estimates a 2022 surplus of \$68,600. This variance is comprised of savings in wages and benefits due to vacancies and staff turnover. Library staff recommends transferring these savings to the library capital reserves to be used for 2023 capital needs.

COVID-19 Costs

COVID-19 expenditures are \$60,455 as of September 30. These costs are not separately reported in Table 1 above, but form part of their corresponding classification costs (e.g., health and safety, equipment expenses and materials and supplies).

B) WATER/WASTEWATER OPERATING BUDGET

Water and Wastewater

Water and wastewater revenues reflect actual consumption to the end of September. Water consumption is 3.5% higher than budget and 2.8% less than the same period last year. Wastewater volumes are 0.4% higher than budget and 2.1% higher than the same period last year.

Revenues, net of treatment costs, are forecasted to have a favourable variance of \$257,000. Water and wastewater is expected to have an overall departmental surplus of \$350,000, primarily due to an increase in consumption revenue, lower contracted services and materials and supplies.

Financial/Staffing and Accessibility (AODA) Implications

Any remaining General Levy or Water/Wastewater budget surplus or deficit at year end will be transferred to/from Town Reserves in accordance with Budget Policy.

Policies Affecting Proposal

By-law No. 124-2019 adopted Council's 2018-2022 Corporate Strategic Plan.

Financial reporting is addressed in Budget Policy By-law No. 127-09, as amended.

By-law No. 93-12, as amended, adopted the Reserve Policy that identifies the targets and strategies to be incorporated into the budget preparation.

Comments from Relevant Departments/Community and Corporate Partners

The Town's financial reporting software allows service managers direct access to monitor their account activity in comparison with budget. The consolidated results for the nine months ending September 30, 2022 have been discussed with the Senior Management team.

Communicating Results

This report will be posted on the "Financial Statements" page of the Town website. This page is found under Governments/Budgets and Finances.

Alternatives

N/a

Conclusion

Staff are monitoring and assessing financial information as it becomes available and as operational changes occur.

The third quarter financial results analyzed in this report provide positive overall projections for year-end results. Staff will continue to monitor costs to mitigate possible year-end operating variances. Capital account balances are addressed in advance of the year end as part of the fall capital variance report.

Attachments

Appendix "1" - Consolidated Statement of Operations as at September 30, 2022

Appendix "1" to Administrative Report No. CS-18-2022

- 1 Consolidated Operating Fund
- 2 Water & Wastewater Fund
- 3 General Revenue Fund
- 4 Taxation
- 5 Payments in Lieu
- 6 General Revenues
- 7 Charitable Gaming Revenues
- 8 Mayor & Council
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Water and Wastewater

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CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
Water/wastewater billings	15,726,800	20,352,134	4,625,334	14,812,216	19,496,501
Local Improvement Charges	120,872	120,901	29	120,872	120,901
Grants		18,000	18,000		175,500
Interest & Penalties	34,504	46,000	11,496	31,009	46,000
User Fees	155,325	205,000	49,675	182,890	174,000
Total Revenue	16,037,501	20,742,035	4,704,534	15,146,987	20,012,902
Expenses					
Wages & Benefits	1,784,153	2,536,859	752,706	1,710,567	2,434,789
Materials & Services	467,720	1,130,100	662,380	375,512	1,338,397
Debt Interest Charges	50,230	82,683	32,453	29,841	92,263
Grants	4,790	35,000	30,210	3,479	41,250
Regional Treatment Costs	9,427,204	12,319,094	2,891,890	8,399,456	11,352,451
Total Expenses	11,734,097	16,103,736	4,369,639	10,518,855	15,259,150
Net before Financing and Transfers	4,303,404	4,638,299	334,895	4,628,132	4,753,752
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	70,852	365,343	294,491	209,178	355,027
Program Support Charges	440,178	586,903	146,725	389,509	519,345
Total Interdepartmental Transfers	511,030	952,246	441,216	598,687	874,372
Debt Principal Charges					
Repayment of Debt	228,575	267,075	38,500	158,880	264,880
Total Debt Principal Charges	228,575	267,075	38,500	158,880	264,880
Reserve Transfers					
Transfers from Reserves	-161,738	-450,828	-289,090	-70,716	-385,000
Transfers to Reserves	4,156,289	4,156,289		4,251,951	4,293,309
Transfers from Development Charges Res	15,156	-286,483	-301,639	-131,889	-293,808
Total Reserve Transfers	4,009,707	3,418,978	-590,729	4,049,346	3,614,501
NET FINANCING & TRANSFERS	4,749,312	4,638,299	-111,013	4,806,913	4,753,753
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	-445,908		445,908	-178,781	-1

Taxation

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
General Levy	30,890,082	30,976,350	86,268	29,475,413	29,358,135
Total Revenue	30,890,082	30,976,350	86,268	29,475,413	29,358,135
<i>Expenses</i>					
Net before Financing and Transfers	30,890,082	30,976,350	86,268	29,475,413	29,358,135
FINANCING & TRANSFERS					
Reserve Transfers					
Transfers to Reserves		110,000	110,000		
Total Reserve Transfers		110,000	110,000		
NET FINANCING & TRANSFERS		110,000	110,000		
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	30,890,082	30,866,350	-23,732	29,475,413	29,358,135

Payments in Lieu

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
Payments in Lieu of Taxes	276,933	274,471	(2,462)	275,039	278,457
Total Revenue	276,933	274,471	(2,462)	275,039	278,457
Expenses					
Net before Financing and Transfers	276,933	274,471	-2,462	275,039	278,457
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS					
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	276,933	274,471	-2,462	275,039	278,457

General Revenues

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**CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT**

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
Fine Revenue	21,595	55,800	34,205	42,979	58,260
Grants	1,144,350	1,525,800	381,450	1,758,632	1,574,100
Interest & Penalties	1,194,297	1,135,000	(59,297)	808,641	984,685
User Fees	164,927	160,911	(4,016)	160,912	148,825
Miscellaneous other revenues	81,063	82,257	1,194	65,691	81,620
Total Revenue	2,606,232	2,959,768	353,536	2,836,855	2,847,490
Expenses					
Materials & Services		3,000	3,000		3,000
Total Expenses		3,000	3,000		3,000
Net before Financing and Transfers	2,606,232	2,956,768	350,536	2,836,855	2,844,490
FINANCING & TRANSFERS					
Reserve Transfers					
Transfers from Reserves		-134,800	-134,800		-407,340
Transfers to Reserves		610,320	610,320		629,640
Transfers to Capital Fund				11,715	
Total Reserve Transfers		475,520	475,520	11,715	222,300
NET FINANCING & TRANSFERS		475,520	475,520	11,715	222,300
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	2,606,232	2,481,248	-124,984	2,825,140	2,622,190

Charitable Gaming Revenues

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
Gaming Revenues	153,813	120,000	(33,813)	51,281	101,500
Total Revenue	153,813	120,000	(33,813)	51,281	101,500
<i>Expenses</i>					
Net before Financing and Transfers	153,813	120,000	-33,813	51,281	101,500
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Allocation of Gaming Revenues	85,000	245,000	160,000		243,000
Total Interdepartmental Transfers	85,000	245,000	160,000		243,000
Reserve Transfers					
Transfers from Reserves		-125,000	-125,000		-141,500
Total Reserve Transfers		-125,000	-125,000		-141,500
NET FINANCING & TRANSFERS	85,000	120,000	35,000		101,500
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	68,813		-68,813	51,281	

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
Expenses					
Wages & Benefits	195,707	301,657	105,950	276,760	294,923
Materials & Services	24,272	49,840	25,568	13,527	23,840
Total Expenses	219,979	351,497	131,518	290,287	318,763
Net before Financing and Transfers	-219,979	-351,497	-131,518	-290,287	-318,763
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	77,617	103,489	25,872	74,659	99,545
Total Interdepartmental Transfers	77,617	103,489	25,872	74,659	99,545
Reserve Transfers					
Transfers from Reserves		-15,000	-15,000		
Transfers to Reserves	11,250	11,250		7,500	7,500
Total Reserve Transfers	11,250	-3,750	-15,000	7,500	7,500
NET FINANCING & TRANSFERS	88,867	99,739	10,872	82,159	107,045
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	-308,846	-451,236	-142,390	-372,446	-425,808

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
Grants	138,255		(138,255)		
Total Revenue	138,255		(138,255)		
Expenses					
Wages & Benefits	626,844	957,371	330,527	574,203	948,523
Materials & Services	109,143	327,360	218,217	70,091	184,190
Total Expenses	735,987	1,284,731	548,744	644,294	1,132,713
Net before Financing and Transfers	-597,732	-1,284,731	-686,999	-644,294	-1,132,713
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	-400,651	-534,201	-133,550	-395,805	-527,740
Total Interdepartmental Transfers	-400,651	-534,201	-133,550	-395,805	-527,740
Reserve Transfers					
Transfers from Reserves					-10,000
Transfers to Reserves	200,000	200,000		200,000	200,000
Total Reserve Transfers	200,000	200,000		200,000	190,000
NET FINANCING & TRANSFERS	-200,651	-334,201	-133,550	-195,805	-337,740
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	-397,081	-950,530	-553,449	-448,489	-794,973

Economic Development and Tourism

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
Grants	25,689		(25,689)	4,470	
User Fees	249,660	200,000	(49,660)	76,438	40,000
Total Revenue	275,349	200,000	(75,349)	80,908	40,000
Expenses					
Wages & Benefits	249,570	403,798	154,228	227,315	312,267
Materials & Services	133,000	171,561	38,561	43,936	155,435
Grants					
Total Expenses	382,570	575,359	192,789	271,251	467,702
Net before Financing and Transfers	-107,221	-375,359	-268,138	-190,343	-427,702
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	53,598	71,464	17,866	60,041	80,054
Total Interdepartmental Transfers	53,598	71,464	17,866	60,041	80,054
Reserve Transfers					
Transfers from Reserves	-38,888	-70,000	-31,112		-37,186
Total Reserve Transfers	-38,888	-70,000	-31,112		-37,186
NET FINANCING & TRANSFERS	14,710	1,464	-13,246	60,041	42,868
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	-121,931	-376,823	-254,892	-250,384	-470,570

Community Services

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
Donations	8,866	4,100	(4,766)	15,150	1,325
Grants	32,695	34,600	1,905	49,160	84,600
Interest & Penalties	(37)		37	(325)	(325)
User Fees	94,963	144,400	49,437	104,213	98,675
Total Revenue	136,487	183,100	46,613	168,198	184,275
Expenses					
Wages & Benefits	1,238,362	1,838,571	600,209	1,103,277	1,801,292
Materials & Services	403,609	582,422	178,813	393,211	564,378
Grants	70,000	120,000	50,000		65,000
Partnership Programs	53,439	156,000	102,561	258,233	276,000
Total Expenses	1,765,410	2,696,993	931,583	1,754,721	2,706,670
Net before Financing and Transfers	-1,628,923	-2,513,893	-884,970	-1,586,523	-2,522,395
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	-697,366	-929,823	-232,457	-669,479	-892,638
Total Interdepartmental Transfers	-697,366	-929,823	-232,457	-669,479	-892,638
Reserve Transfers					
Transfers from Reserves	-50,000	-373,940	-323,940	-125,000	-340,025
Transfers to Reserves	546,696	553,772	7,076	498,737	487,052
Total Reserve Transfers	496,696	179,832	-316,864	373,737	147,027
NET FINANCING & TRANSFERS	-200,670	-749,991	-549,321	-295,742	-745,611
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	-1,428,253	-1,763,902	-335,649	-1,290,781	-1,776,784

Transit and Crossing Guards

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
Grants	185,031	286,701	101,670	146,690	293,379
Interest & Penalties	(636)		636		
User Fees	91,422	117,100	25,678	39,973	85,900
Total Revenue	275,817	403,801	127,984	186,663	379,279
Expenses					
Wages & Benefits	129,280	206,242	76,962	100,123	171,644
Materials & Services	969,055	1,521,870	552,815	1,189,417	1,848,490
Total Expenses	1,098,335	1,728,112	629,777	1,289,540	2,020,134
Net before Financing and Transfers	-822,518	-1,324,311	-501,793	-1,102,877	-1,640,855
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	188,533	251,377	62,844	166,958	222,611
Total Interdepartmental Transfers	188,533	251,377	62,844	166,958	222,611
Reserve Transfers					
Transfers from Reserves	-146,000	-151,000	-5,000		-97,920
Transfers to Reserves					
Total Reserve Transfers	-146,000	-151,000	-5,000		-97,920
NET FINANCING & TRANSFERS	42,533	100,377	57,844	166,958	124,691
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	-865,051	-1,424,688	-559,637	-1,269,835	-1,765,546

CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
Grants					75,000
Sale of land, buildings and equipment	636,128	130,000	(506,128)	53,768	120,000
User Fees	63,028	98,400	35,372	49,934	89,900
Miscellaneous other revenues		824	824	934	934
Total Revenue	699,156	229,224	(469,932)	104,636	285,834
Expenses					
Wages & Benefits	842,494	1,300,136	457,642	832,548	1,283,430
Materials & Services	341,343	427,749	86,406	297,002	513,285
Total Expenses	1,183,837	1,727,885	544,048	1,129,550	1,796,715
Net before Financing and Transfers	-484,681	-1,498,661	-1,013,980	-1,024,914	-1,510,881
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	-495,552	-660,736	-165,184	-462,823	-617,096
Total Interdepartmental Transfers	-495,552	-660,736	-165,184	-462,823	-617,096
Reserve Transfers					
Transfers from Reserves		-10,000	-10,000		-61,122
Transfers to Reserves	33,672	33,090	-582	32,528	31,970
Total Reserve Transfers	33,672	23,090	-10,582	32,528	-29,152
NET FINANCING & TRANSFERS	-461,880	-637,646	-175,766	-430,295	-646,248
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	-22,801	-861,015	-838,214	-594,619	-864,633

Insurance and Risk Management

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
User Fees	(309)		309		
Total Revenue	(309)		309		
Expenses					
Wages & Benefits	30,229	49,979	19,750	24,493	32,578
Materials & Services	933,737	956,447	22,710	799,381	841,256
Total Expenses	963,966	1,006,426	42,460	823,874	873,834
Net before Financing and Transfers	-964,275	-1,006,426	-42,151	-823,874	-873,834
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Program Support Charges	-754,820	-1,006,426	-251,606	-655,376	-873,834
Total Interdepartmental Transfers	-754,820	-1,006,426	-251,606	-655,376	-873,834
Reserve Transfers					
Transfers to Reserves				20,000	20,000
Total Reserve Transfers				20,000	20,000
NET FINANCING & TRANSFERS	-754,820	-1,006,426	-251,606	-635,376	-853,834
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	-209,455		209,455	-188,498	-20,000

Fire and Emergency Services

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CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
Donations		500	500	2,084	500
User Fees	36,015	42,500	6,485	35,445	44,000
Total Revenue	36,015	43,000	6,985	37,529	44,500
Expenses					
Wages & Benefits	570,086	1,601,621	1,031,535	601,344	1,511,083
Materials & Services	253,067	449,384	196,317	227,735	406,547
Debt Interest Charges	7,736	65,438	57,702	11,195	17,720
Total Expenses	830,889	2,116,443	1,285,554	840,274	1,935,350
Net before Financing and Transfers	-794,874	-2,073,443	-1,278,569	-802,745	-1,890,850
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	187,931	250,574	62,643	187,816	250,421
Program Support Charges	513,623	684,830	171,207	500,226	666,968
Total Interdepartmental Transfers	701,554	935,404	233,850	688,042	917,389
Debt Principal Charges					
Repayment of Debt	191,823	191,823		187,596	187,596
Total Debt Principal Charges	191,823	191,823		187,596	187,596
Reserve Transfers					
Transfers from Reserves					-5,000
Transfers to Reserves	512,693	512,693		495,353	495,353
Total Reserve Transfers	512,693	512,693		495,353	490,353
NET FINANCING & TRANSFERS	1,406,070	1,639,920	233,850	1,370,991	1,595,338
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	-2,200,944	-3,713,363	-1,512,419	-2,173,736	-3,486,188

Engineering

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
Grants	953	150,870	149,917	68,009	176,030
User Fees	69,935	45,000	(24,935)	49,345	43,000
Total Revenue	70,888	195,870	124,982	117,354	219,030
Expenses					
Wages & Benefits	838,896	965,018	126,122	897,828	944,117
Materials & Services	528,133	1,237,300	709,167	400,675	1,020,124
Debt Interest Charges	24,845	44,846	20,001	29,467	54,468
Total Expenses	1,391,874	2,247,164	855,290	1,327,970	2,018,709
Net before Financing and Transfers	-1,320,986	-2,051,294	-730,308	-1,210,616	-1,799,679
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	26,693	35,590	8,897	25,933	34,577
Program Support Charges	289,376	385,834	96,458	230,281	307,041
Total Interdepartmental Transfers	316,069	421,424	105,355	256,214	341,618
Debt Principal Charges					
Repayment of Debt	380,483	380,484	1	371,144	371,144
Total Debt Principal Charges	380,483	380,484	1	371,144	371,144
Reserve Transfers					
Transfers from Reserves	-39,975	-422,500	-382,525	-7,534	-267,824
Transfers to Reserves	5,499,834	5,554,655	54,821	5,439,932	5,439,932
Transfers from Development Charges Res					-10,000
Total Reserve Transfers	5,459,859	5,132,155	-327,704	5,432,398	5,162,108
NET FINANCING & TRANSFERS	6,156,411	5,934,063	-222,348	6,059,756	5,874,870
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	-7,477,397	-7,985,357	-507,960	-7,270,372	-7,674,549

Roads and Fleet

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
Grants				1,000	
Sale of land, buildings and equipment				428	
User Fees	70,683	93,500	22,817	70,450	103,000
Total Revenue	70,683	93,500	22,817	71,878	103,000
Expenses					
Wages & Benefits	1,729,124	2,571,813	842,689	1,749,305	2,506,987
Materials & Services	1,911,584	2,835,585	924,001	1,392,113	2,619,905
Total Expenses	3,640,708	5,407,398	1,766,690	3,141,418	5,126,892
Net before Financing and Transfers	-3,570,025	-5,313,898	-1,743,873	-3,069,540	-5,023,892
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	-568,840	-1,026,334	-457,494	-701,415	-1,010,972
Program Support Charges	480,562	640,748	160,186	472,611	630,147
Total Interdepartmental Transfers	-88,278	-385,586	-297,308	-228,804	-380,825
Reserve Transfers					
Transfers from Reserves	-558,182	-26,000	532,182	-341,431	-31,000
Transfers to Reserves	447,629	447,629		424,869	424,869
Total Reserve Transfers	-110,553	421,629	532,182	83,438	393,869
NET FINANCING & TRANSFERS	-198,831	36,043	234,874	-145,366	13,044
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	-3,371,194	-5,349,941	-1,978,747	-2,924,174	-5,036,936

Parks and Facilities

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
Donations	3,287		(3,287)	2,500	
Fine Revenue	149,416	200,000	50,584	155,723	115,000
Interest & Penalties	(23,542)	(14,000)	9,542	(10,796)	(6,000)
User Fees	912,535	897,950	(14,585)	472,287	444,700
Total Revenue	1,041,696	1,083,950	42,254	619,714	553,700
Expenses					
Wages & Benefits	2,175,942	3,229,155	1,053,213	2,103,405	2,934,168
Materials & Services	1,694,230	2,661,134	966,904	1,532,647	2,600,792
Grants	1,969	37,850	35,881		48,500
Total Expenses	3,872,141	5,928,139	2,055,998	3,636,052	5,583,460
Net before Financing and Transfers	-2,830,445	-4,844,189	-2,013,744	-3,016,338	-5,029,760
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	254,178	338,902	84,724	249,661	332,503
Program Support Charges	-157,355	-209,805	-52,450	-166,289	-221,719
Total Interdepartmental Transfers	96,823	129,097	32,274	83,372	110,784
Reserve Transfers					
Transfers from Reserves	-96,519	-346,500	-249,981	-96,519	-785,700
Transfers to Reserves	1,530,541	1,637,041	106,500	891,976	1,541,037
Total Reserve Transfers	1,434,022	1,290,541	-143,481	795,457	755,337
NET FINANCING & TRANSFERS	1,530,845	1,419,638	-111,207	878,829	866,121
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	-4,361,290	-6,263,827	-1,902,537	-3,895,167	-5,895,881

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CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
Fine Revenue	69,660	75,000	5,340	75,655	39,000
Grants		40,000	40,000	(10,581)	40,000
User Fees	1,755,897	1,640,100	(115,797)	1,627,287	1,292,205
Total Revenue	1,825,557	1,755,100	(70,457)	1,692,361	1,371,205
Expenses					
Wages & Benefits	2,152,241	3,088,137	935,896	1,927,306	2,606,497
Materials & Services	222,105	781,126	559,021	253,198	989,366
Grants		174,988	174,988	40,672	172,402
Total Expenses	2,374,346	4,044,251	1,669,905	2,221,176	3,768,265
Net before Financing and Transfers	-548,789	-2,289,151	-1,740,362	-528,815	-2,397,060
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Fleet Related Charges	29,196	38,925	9,729	28,834	38,443
Program Support Charges	385,833	514,443	128,610	387,776	517,035
Total Interdepartmental Transfers	415,029	553,368	138,339	416,610	555,478
Reserve Transfers					
Transfers from Reserves		-164,500	-164,500	-50,000	-497,000
Transfers to Reserves		250,000	250,000		
Transfers from Development Charges Res		-112,500	-112,500		-45,000
Total Reserve Transfers		-27,000	-27,000	-50,000	-542,000
NET FINANCING & TRANSFERS	415,029	526,368	111,339	366,610	13,478
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSES)	-963,818	-2,815,519	-1,851,701	-895,425	-2,410,538

Business Improvement Areas

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CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
BIA Levies	89,351	90,700	1,349	90,341	90,709
Donations	4,639	15,500	10,861	(100)	6,000
Grants	750	21,417	20,667		20,400
User Fees	744		(744)		
Miscellaneous other revenues	17,935	68,312	50,377		27,600
Total Revenue	113,419	195,929	82,510	90,241	144,709
Expenses					
Materials & Services	57,353	232,230	174,877	30,961	158,709
Total Expenses	57,353	232,230	174,877	30,961	158,709
Net before Financing and Transfers	56,066	-36,301	-92,367	59,280	-14,000
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS					
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	-54,557	-36,301	18,256	-29,218	-14,000
Final (SURPLUS)/DEFICIT CARRYFORWARD	-54,557	-36,301	18,256	-29,218	-14,000
DEPARTMENT NET REVENUE/(EXPENSES)	110,623		-110,623	88,498	

Boards and Committees

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CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2022 YTD Actuals September	2022 Budget	2022 Budget Remaining	2021 YTD Actuals September	2021 Budget December
Revenue					
Donations	1,360		(1,360)	1,440	
Grants		9,100	9,100		9,100
User Fees	355	12,000	11,645		12,000
Total Revenue	1,715	21,100	19,385	1,440	21,100
Expenses					
Wages & Benefits	100,526	136,596	36,070	98,362	133,707
Materials & Services	20,435	67,050	46,615	12,909	65,425
Grants	1,228,090	1,656,419	428,329	1,209,646	1,656,063
Total Expenses	1,349,051	1,860,065	511,014	1,320,917	1,855,195
Net before Financing and Transfers	-1,347,336	-1,838,965	-491,629	-1,319,477	-1,834,095
FINANCING & TRANSFERS					
Interdepartmental Transfers					
Allocation of Gaming Revenues	-85,000	-245,000	-160,000		-243,000
Program Support Charges	76,427	101,903	25,476	67,711	90,281
Total Interdepartmental Transfers	-8,573	-143,097	-134,524	67,711	-152,719
Reserve Transfers					
Transfers from Development Charges Res		-30,000	-30,000		-45,000
Total Reserve Transfers		-30,000	-30,000		-45,000
NET FINANCING & TRANSFERS	-8,573	-173,097	-164,524	67,711	-197,719
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	-6,695		6,695	-6,700	
tal (SURPLUS)/DEFICIT CARRYFORWARD	-6,695		6,695	-6,700	
DEPARTMENT NET REVENUE/(EXPENSES)	-1,332,068	-1,665,868	-333,800	-1,380,488	-1,636,376