



## Corporate Services

<b>Prepared for</b>	Regular Council	<b>Report No.</b>	CS-15-2020
<b>Agenda Date</b>	September 21, 2020	<b>File No.</b>	231005

<b>Subject</b>
<b>2020 2<sup>nd</sup> QUARTER FINANCIAL REPORT</b>

<b>Recommendations</b>
<b>THAT</b> Council receives Report No. CS-15-2020 regarding the 2020 2 <sup>nd</sup> Quarter Financial Report, including Covid-19 financial impacts, for information purposes.

<b>Relation to Council's 2018-2022 Corporate Strategic Plan</b>
N/A

<b>List of Stakeholders</b>
Mayor and Council Fort Erie Ratepayers

Prepared by:	Submitted by:	Approved by:
<i>Original signed</i>	<i>Original signed</i>	<i>Original signed</i>
Karlee Griffin, CPA, CA Manager, Accounting Services	Jonathan Janzen, CPA, CA Director, Corporate Services	Tom Kuchyt, CET Chief Administrative Officer

















































































## Capital Variance Report

As of June 30, 2020	Cumulative	Prior	2020	Cumulative	Budget	%	Explanation for projects with
Printed August 28, 2020	Budget	LTD	Actuals	Actuals	Remaining	Variance	1) Budget in excess of \$200,000
		Actuals					2) 100% of budget remaining
							3) Unfavourable budget variance >10%
U05219 2019 Water/Wastewater Van	30,000				30,000	100.00%	Received and in service
U50020 2020 Water/Wastewater Backhoe	170,000				170,000	100.00%	Ordered - no delivery time frame yet
WAVT20 Waverly Beach - Friendship Trail reconstruction	50,000				50,000	100.00%	Project delayed due to COVID
WAYF17 Wayfinding Phase 2 & 3	270,000	81,055		81,055	188,945	69.98%	Project is underway
WAYF20 Wayfinding Signage Roads	150,000				150,000	100.00%	Tender being finalized
WBOG19 Waverly Beach Oil-Grit Separator Study	25,000				25,000	100.00%	In progress
WBWD19 Waverly Beach Water Dynamics Study	50,000	12,262		12,262	37,738	75.48%	
WINT20 Wintemute Street Trenchless Rehabilitation	500,000	309,838	100	309,938	190,062	38.01%	Phase 1 construction is in maintenance. Laterals and MH Rehab design work Design approx. 30% complete. Combine contractor procurement with NSST19 and NSST20 to get better price
WMDE18 Dead End Watermain Replacement Program	1,569,000	11,873	7,689	19,562	1,549,438	98.75%	RFP awarded for engineering design. Survey completed, design underway. 30% submission end Aug.
WMET19 2019 Water Meter Replacement Program	450,000	250,625	109,060	359,685	90,315	20.07%	Will be completed by end of year.
WMET20 2020 Water Meter Replacement Program	350,000				350,000	100.00%	Project to start end of September
WVPU19 Workplace Violence Prevention Upgrades	25,000				25,000	100.00%	Project delayed due to COVID
YONG19 Young Hopf Wagner Municipal Drain	10,000				10,000	100.00%	Waiting to be invoiced by Port Colborne
ZAMC19 Zamboni Replacement 2008	90,000				90,000	100.00%	Project delayed due to COVID
ZAVI04 Zavitz Municipal Drain	457,500	245,852	19,305	265,157	192,343	42.04%	Completion early 2021
<b>Total INFRASTRUCTURE SERVICES</b>	<b>66,131,626</b>	<b>30,447,195</b>	<b>(763,018)</b>	<b>29,684,177</b>	<b>36,447,449</b>	<b>55.11%</b>	
DEVELOPER DEPOSITS							
HILLO7 Hill Estates Subdivision		165,295		165,295	(165,295)	#DIV/0!	
<b>Total DEVELOPER DEPOSITS</b>		<b>165,295</b>		<b>165,295</b>	<b>(165,295)</b>	<b>#DIV/0!</b>	
<b>Total OPEN JOBS</b>	<b>78,135,748</b>	<b>35,122,109</b>	<b>(696,210)</b>	<b>34,425,899</b>	<b>43,709,849</b>	<b>55.94%</b>	
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