

Building Permit Revenues

Building permit fee revenue remains strong and has increased by 13% compared to the same period last year. As noted in Report No. PDS-49-2019, there were 52 new residential permits in Q2 of 2019, which is slightly less than the last 4 year average of 56 units for Q2 but higher than the same period last year with 42 units. The total recorded value of the new residential construction is \$16.6M. As of September 30, permit revenue was \$549,345 or 93% of annual budget and by the end of October permit revenue was at 107% of the annual budget. Based on comments from PDS, building permit revenues are expected to have a favourable variance of \$80,000. The Reserve Policy directs any building surplus to be transferred to the Building Permit Surplus Reserve.

Planning Fee Revenues

Planning fee revenues amount to \$350,843 as of September 30, compared to annual budget of \$561,500. On January 24, 2018 Council added additional fees of \$200,000 to the Planning and Development Services (PDS) user fees which was achieved in 2018 but is not forecasted to be reached in 2019. These additional user fees may need to be considered further in the 2020 budget. PDS expects planning fee revenues to have an unfavourable variance of \$91,500.

Other Revenues

User Fees

User fees are forecasted to exceed budget by \$85,000 and the favourability is primarily driven by Bay Beach revenues. Infrastructure Services will be reporting 2019 Bay Beach results to Council in December to summarize the operational changes and proposed changes for 2020 and are projecting a surplus of \$85,000 net of related incremental costs.

Sale of Land, Buildings, Equipment

Favourability is forecasted on sale of land, buildings, and equipment of \$25,000, after considering the transfer of land sales surplus to reserves. There is significant uncertainty surrounding these revenues, given that historical amounts are not indicative of future revenues given the uniqueness in assets.

By-law No. 68-2019 authorized an agreement with JPAS International Inc. and, as part of the agreement, the Town received a community contribution payment of \$340,000. This unbudgeted revenue is being recommended to be transferred to the Facilities Maintenance Reserve to assist with potential future capital needs at the YMCA facility.

Provincial Offences Act

Favourability is forecasted on court fees earned through the Provincial Offences Act of \$18,500 based on comments from the Region. The favourability relates to the closing of the St. Catharines courthouse as well as savings due to staffing vacancies.

Wages & Benefits

Wages and benefit expenses are below budget and expected to have a net favourable variance of over \$400,000, primarily resulting from staff turnover and vacancies in various departments and expected savings in net benefits costs. Note that winter events in the last quarter of the year have the potential to reduce the expected favourability.

Volunteer fire fighter honorariums and training are paid in December. Expenses are tracking to be slightly under budget based on call volumes to date. Note that potential savings may reduce if the Town is called to a large incident in the last quarter.

Contracts

Intermunicipal Transit

As discussed in Report No. IS-33-2019, the Regional Municipality of Niagara took over payment and operation of the regional bus services for all of 2019, providing Town savings of \$177,200. Staff along with the Transit Advisory Committee (TAC) recommended an update to the current routes at a cost of \$47,290. This report is recommending that the surplus funds of \$129,900 be allocated to the Transit Capital Reserve to be used for future transit works.

Contracts – Infrastructure Services

Contracts are forecasted to be \$175,000 lower than budgeted primarily as a result of savings with a number of contingency-based budgets where funds are not required in 2019 (e.g., drainage, streetlight installations).

Utilities

Utility costs are 2% higher than the same period last year and are under budget by 10%. A \$50,000 surplus is projected assuming costs for the last quarter are equal to budget. Winter weather and related heating costs has the potential to offset savings.

Insurance

Insurance costs are forecasted to be favourable to budget by \$58,000 as a result of lower than budgeted premiums and projected under-deductible claims.

Winter Control

Winter control costs are at 61% of the total budget for 2019, which is typically at 66% of budget by the end of September. There is no expected variance at year-end, however, winter events in the last quarter of the year have the potential to impact results.

Capital Budget

Town staff also applied to the Niagara Region CSO Funding Program for 2019 and received approval for construction of the HIGH18 project in the total amount of \$123,000.00. Town's sanitary sewer reserve fund for this project can be substituted by the corresponding amount of CSO grant.

Financial/Staffing Implications

Any General Levy or Water/Wastewater budget surplus or deficit at year end will be transferred to/from Town Reserves in accordance with Budget Policy.

Policies Affecting Proposal

By-law No. 124-2019 adopted Council's 2018-2022 Corporate Strategic Plan.

Financial reporting is addressed in Budget Policy By-law No. 127-09, as amended.

Reserve Policy By-law No. 93-12, as amended, specifies required transfers of surplus funds.

Comments from Relevant Departments/Community and Corporate Partners

The Town's financial reporting software allows service managers direct access to monitor their account activity in comparison with budget.

The consolidated results for the nine months ending September 30, 2019 have been discussed with the Senior Management team.

Communicating Results

This report will be posted on the "Financial Statements" page of the Town website. This page is found under Governments/Budgets and Finances.

Alternatives

N/a

Conclusion

The third quarter financial results analyzed in this report provide positive overall projections for year-end results. Staff will continue to monitor costs to mitigate possible year-end operating variances. Following the year-end financial statement audit, a final surplus will be reported to Council with recommended allocations to reserves according to the Reserve Policy.

Attachments

Appendix "1" – Consolidated Statement of Operations as at September 30, 2019

Appendix "1" to Administrative Report No. CS-13-2019

- 1 Consolidated Operating Fund
- 2 Water & Wastewater Fund
- 3 General Revenue Fund
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CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
General Levy	27,847,248	27,890,851	43,603	26,763,502	26,369,837
BIA Levies	91,322	91,000	(322)	94,238	91,000
Payments in Lieu of Taxes	275,120	280,335	5,215	241,041	245,799
Water/wastewater billings	14,251,155	18,931,399	4,680,244	13,774,157	18,196,737
Local Improvement Charges	120,872	120,901	29	143,325	146,638
Donations	15,542	4,600	(10,942)	21,822	6,350
Fine Revenue	208,853	172,109	(36,744)	114,558	154,100
Gaming Revenues	185,211	245,800	60,589	186,309	232,200
Grants	1,890,957	2,101,487	210,530	1,324,877	2,036,600
Interest & Penalties	1,025,267	1,406,500	381,233	869,539	926,500
Sale of land, buildings and equipment	866,421	85,000	(781,421)	143,299	62,000
User Fees	2,381,657	2,745,376	363,719	2,123,742	2,758,661
Miscellaneous other revenues	97,518	142,585	45,067	126,277	125,544
Total Revenue	49,257,143	54,217,943	4,960,800	45,926,686	51,351,966
Expenses					
Wages & Benefits	11,231,665	16,287,219	5,055,554	10,967,910	15,565,068
Materials & Services	7,079,111	12,173,574	5,094,463	7,223,461	11,418,386
Debt Interest Charges	128,407	219,865	91,458	146,608	253,592
Grants	2,211,128	3,130,147	919,019	2,349,544	3,544,236
Partnership Programs	94,324	173,500	79,176	42,940	79,500
Regional Treatment Costs	8,410,773	11,540,386	3,129,613	8,507,000	11,348,891
Total Expenses	29,155,408	43,524,691	14,369,283	29,237,463	42,209,673
Net before Financing and Transfers	20,101,735	10,693,252	(9,408,483)	16,689,223	9,142,293
FINANCING & TRANSFERS					
Interdepartmental transfers	(2)	4	6	(1,235)	(2)
Debt principal (advances)/repayments	1,010,864	1,049,364	38,500	984,438	1,022,938
Reserve and Capital Fund Transfers	10,452,143	9,649,619	(802,524)	10,560,273	8,129,728
NET FINANCING & TRANSFERS	11,463,005	10,698,987	(764,018)	11,543,476	9,152,664
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(12,732)	(5,735)	6,997	(13,139)	(10,370)
Total (SURPLUS)/DEFICIT CARRYFORWARD	(12,732)	(5,735)	6,997	(13,139)	(10,370)
DEPARTMENT NET REVENUE/(EXPENSE)	8,651,462		(8,651,462)	5,158,886	(1)

CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
Water/wastewater billings	14,251,155	18,931,399	4,680,244	13,774,157	18,196,737
Local Improvement Charges	120,872	120,901	29	143,325	146,638
Grants		50,000	50,000		48,000
Interest & Penalties	29,063	48,000	18,937	31,576	48,000
User Fees	140,715	142,000	1,285	141,649	187,300
Total Revenue	14,541,805	19,292,300	4,750,495	14,090,707	18,626,675
Expenses					
Wages & Benefits	1,638,493	2,319,929	681,436	1,682,445	2,267,785
Materials & Services	398,284	1,144,494	746,210	530,082	1,148,150
Debt Interest Charges	65,927	111,151	45,224	71,049	120,189
Grants	5,180	36,000	30,820	4,918	36,000
Regional Treatment Costs	8,410,773	11,540,386	3,129,613	8,507,000	11,348,891
Total Expenses	10,518,657	15,151,960	4,633,303	10,795,494	14,921,015
Net before Financing and Transfers	4,023,148	4,140,340	117,192	3,295,213	3,705,660
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	205,463	341,316	135,853	213,538	341,184
Program Support Charges	384,963	513,284	128,321	363,542	484,722
Total Interdepartmental transfers	590,426	854,600	264,174	577,080	825,906
Debt principal (advances)/repayments					
Repayment of Debt	222,250	260,750	38,500	220,308	258,808
Total Debt principal (advances)/repayments	222,250	260,750	38,500	220,308	258,808
Reserve and Capital Fund Transfers					
Transfers from reserves	(31,001)	(477,701)	(446,700)	(44,084)	(897,704)
Transfers to reserves	3,811,142	3,811,142		3,801,142	3,849,142
Transfers Development Chgs Reserve	(234,106)	(308,451)	(74,345)	(319,919)	(330,491)
Total Reserve and Capital Fund Transfers	3,546,035	3,024,990	(521,045)	3,437,139	2,620,947
NET FINANCING & TRANSFERS	4,358,711	4,140,340	(218,371)	4,234,527	3,705,661
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	(335,563)		335,563	(939,314)	(1)

CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 YTD Actuals December
Revenue					
General Levy	27,847,248	27,890,851	43,603	26,763,502	26,715,558
BIA Levies	91,322	91,000	(322)	94,238	55,054
Payments in Lieu of Taxes	275,120	280,335	5,215	241,041	341,361
Donations	15,542	4,600	(10,942)	21,822	21,624
Fine Revenue	208,853	172,109	(36,744)	114,558	167,290
Gaming Revenues	185,211	245,800	60,589	186,309	236,529
Grants	1,890,957	2,051,487	160,530	1,324,877	1,962,804
Interest & Penalties	996,204	1,358,500	362,296	837,963	1,155,637
Sale of land, buildings and equipment	866,421	85,000	(781,421)	143,299	162,140
User Fees	2,240,942	2,603,376	362,434	1,982,093	2,882,907
Miscellaneous other revenues	97,518	142,585	45,067	126,277	95,351
Total Revenue	34,715,338	34,925,643	210,305	31,835,979	33,796,255
Expenditures					
Wages & Benefits	9,593,172	13,967,290	4,374,118	9,285,465	12,836,344
Materials & Services	6,680,827	11,029,080	4,348,253	6,693,379	9,407,607
Debt Interest Charges	62,480	108,714	46,234	75,559	133,404
Grants	2,205,948	3,094,147	888,199	2,344,626	3,414,700
Partnership Programs	94,324	173,500	79,176	42,940	194,237
Total Expenditures	18,636,751	28,372,731	9,735,980	18,441,969	25,986,292
Net before Financing and Transfers	16,078,587	6,552,912	(9,525,675)	13,394,010	7,809,963
FINANCING & TRANSFERS					
Interdepartmental transfers	(590,428)	(854,596)	(264,168)	(578,315)	(809,461)
Debt principal (advances)/repayments	788,614	788,614		764,130	764,130
Reserve and Capital Fund Transfers	6,906,108	6,624,629	(281,479)	7,123,134	7,850,270
NET FINANCING & TRANSFERS	7,104,294	6,558,647	(545,647)	7,308,949	7,804,939
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(12,732)	(5,735)	6,997	(13,139)	(13,103)
Total (SURPLUS)/DEFICIT CARRYFORWARD	(12,732)	(5,735)	6,997	(13,139)	(13,103)
DEPARTMENT NET REVENUE /(EXPENDITURE)	8,987,025		(8,987,025)	6,098,200	18,127

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
General Levy	27,847,248	27,890,851	43,603	26,763,502	26,369,837
Total Revenue	27,847,248	27,890,851	43,603	26,763,502	26,369,837
<i>Expenses</i>					
Net before Financing and Transfers	27,847,248	27,890,851	43,603	26,763,502	26,369,837
FINANCING & TRANSFERS					
Reserve and Capital Fund Transfers					
Transfers to reserves	125,000	250,000	125,000		
Total Reserve and Capital Fund Transfers	125,000	250,000	125,000		
NET FINANCING & TRANSFERS	125,000	250,000	125,000		
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	27,722,248	27,640,851	(81,397)	26,763,502	26,369,837

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
Payments in Lieu of Taxes	275,120	280,335	5,215	241,041	245,799
Total Revenue	275,120	280,335	5,215	241,041	245,799
<i>Expenses</i>					
Net before Financing and Transfers	275,120	280,335	5,215	241,041	245,799
FINANCING & TRANSFERS					
NET FINANCING & TRANSFERS					
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	275,120	280,335	5,215	241,041	245,799

CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
Fine Revenue	41,570	52,109	10,539	36,579	36,600
Grants	1,636,591	1,499,500	(137,091)	1,124,625	1,499,500
Interest & Penalties	1,010,564	1,363,500	352,936	840,155	884,500
User Fees	143,699	157,502	13,803	165,031	138,749
Miscellaneous other revenues	79,890	79,885	(5)	78,457	83,744
Total Revenue	2,912,314	3,152,496	240,182	2,244,847	2,643,093
Expenses					
Materials & Services	1,188	5,000	3,812		500
Total Expenses	1,188	5,000	3,812		500
Net before Financing and Transfers	2,911,126	3,147,496	236,370	2,244,847	2,642,593
FINANCING & TRANSFERS					
Reserve and Capital Fund Transfers					
Transfers to reserves	374,875	749,750	374,875	562,313	749,750
Total Reserve and Capital Fund Transfers	374,875	749,750	374,875	562,313	749,750
NET FINANCING & TRANSFERS	374,875	749,750	374,875	562,313	749,750
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	2,536,251	2,397,746	(138,505)	1,682,534	1,892,843

CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
Gaming Revenues	185,211	245,800	60,589	186,309	232,200
Total Revenue	185,211	245,800	60,589	186,309	232,200
<i>Expenses</i>					
<i>Net before Financing and Transfers</i>	185,211	245,800	60,589	186,309	232,200
FINANCING & TRANSFERS					
Interdepartmental transfers					
Allocation of Gaming Revenues		245,800	245,800		232,200
Total Interdepartmental transfers		245,800	245,800		232,200
NET FINANCING & TRANSFERS		245,800	245,800		232,200
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	185,211		(185,211)	186,309	

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
Expenses					
Wages & Benefits	197,278	269,632	72,354	190,564	259,837
Materials & Services	60,177	59,711	(466)	22,509	35,976
Total Expenses	257,455	329,343	71,888	213,073	295,813
Net before Financing and Transfers	(257,455)	(329,343)	(71,888)	(213,073)	(295,813)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Program Support Charges	67,396	89,861	22,465	85,656	114,208
Total Interdepartmental transfers	67,396	89,861	22,465	85,656	114,208
Reserve and Capital Fund Transfers					
Transfers from reserves		(22,000)	(22,000)		
Transfers to reserves	5,500	5,500		5,500	5,500
Total Reserve and Capital Fund Transfers	5,500	(16,500)	(22,000)	5,500	5,500
NET FINANCING & TRANSFERS	72,896	73,361	465	91,156	119,708
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	(330,351)	(402,704)	(72,353)	(304,229)	(415,521)

CORPORATION OF THE TOWN OF FORT ERIE
QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
Expenses					
Wages & Benefits	526,337	842,363	316,026	539,182	799,807
Materials & Services	136,358	232,151	95,793	104,435	167,263
Total Expenses	662,695	1,074,514	411,819	643,617	967,070
Net before Financing and Transfers	(662,695)	(1,074,514)	(411,819)	(643,617)	(967,070)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Program Support Charges	(324,321)	(432,428)	(108,107)	(327,820)	(437,093)
Total Interdepartmental transfers	(324,321)	(432,428)	(108,107)	(327,820)	(437,093)
Reserve and Capital Fund Transfers					
Transfers from reserves					(30,000)
Total Reserve and Capital Fund Transfers					(30,000)
NET FINANCING & TRANSFERS	(324,321)	(432,428)	(108,107)	(327,820)	(467,093)
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	(338,374)	(642,086)	(303,712)	(315,797)	(499,977)

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
Donations	3,151	4,100	949	3,395	4,100
Grants		34,600	34,600		34,600
User Fees	112,063	123,900	11,837	97,500	109,900
Total Revenue	115,214	162,600	47,386	100,895	148,600
Expenses					
Wages & Benefits	1,078,646	1,713,501	634,855	1,129,563	1,625,985
Materials & Services	305,719	488,384	182,665	396,758	527,556
Grants	270,000	270,000			
Partnership Programs	94,324	173,500	79,176	42,940	79,500
Total Expenses	1,748,689	2,645,385	896,696	1,569,261	2,233,041
Net before Financing and Transfers	(1,633,475)	(2,482,785)	(849,310)	(1,468,366)	(2,084,441)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Program Support Charges	(607,019)	(809,359)	(202,340)	(518,378)	(691,171)
Total Interdepartmental transfers	(607,019)	(809,359)	(202,340)	(518,378)	(691,171)
Reserve and Capital Fund Transfers					
Transfers from reserves	(409,219)	(401,000)	8,219	(15,449)	(252,000)
Transfers to reserves	462,821	459,325	(3,496)	490,851	490,000
Total Reserve and Capital Fund Transfers	53,602	58,325	4,723	475,402	238,000
NET FINANCING & TRANSFERS	(553,417)	(751,034)	(197,617)	(42,976)	(453,171)
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	(1,080,058)	(1,731,751)	(651,693)	(1,425,390)	(1,631,270)

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
Grants	142,538	285,076	142,538	142,538	285,076
User Fees		17,000	17,000		56,000
Total Revenue	142,538	302,076	159,538	142,538	341,076
Expenses					
Wages & Benefits	123,141	183,386	60,245	87,204	177,886
Materials & Services	588,888	1,336,029	747,141	519,505	1,288,582
Total Expenses	712,029	1,519,415	807,386	606,709	1,466,468
Net before Financing and Transfers	(569,491)	(1,217,339)	(647,848)	(464,171)	(1,125,392)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges				19,428	25,904
Program Support Charges	135,404	180,539	45,135	114,970	153,292
Total Interdepartmental transfers	135,404	180,539	45,135	134,398	179,196
Reserve and Capital Fund Transfers					
Transfers to reserves	36,067	36,067		36,067	36,067
Total Reserve and Capital Fund Transfers	36,067	36,067		36,067	36,067
NET FINANCING & TRANSFERS	171,471	216,606	45,135	170,465	215,263
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	(740,962)	(1,433,945)	(692,983)	(634,636)	(1,340,655)

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
Sale of land, buildings and equipment	866,323	85,000	(781,323)	143,165	62,000
User Fees	66,061	103,000	36,939	138,071	135,700
Miscellaneous other revenues		1,000	1,000		1,000
Total Revenue	932,384	189,000	(743,384)	281,236	198,700
Expenses					
Wages & Benefits	903,887	1,255,893	352,006	875,986	1,222,114
Materials & Services	288,067	415,503	127,436	307,399	459,197
Total Expenses	1,191,954	1,671,396	479,442	1,183,385	1,681,311
Net before Financing and Transfers	(259,570)	(1,482,396)	(1,222,826)	(902,149)	(1,482,611)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Program Support Charges	(483,075)	(644,100)	(161,025)	(416,394)	(555,192)
Total Interdepartmental transfers	(483,075)	(644,100)	(161,025)	(416,394)	(555,192)
Reserve and Capital Fund Transfers					
Transfers from reserves	(1,308)		1,308		
Transfers to reserves	45,360	30,750	(14,610)	57,533	57,000
Transfers Development Chgs Reserve					(58,500)
Total Reserve and Capital Fund Transfers	44,052	30,750	(13,302)	57,533	(1,500)
NET FINANCING & TRANSFERS	(439,023)	(613,350)	(174,327)	(358,861)	(556,692)
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	179,453	(869,046)	(1,048,499)	(543,288)	(925,919)

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
User Fees	2,654		(2,654)	4,412	
Total Revenue	2,654		(2,654)	4,412	
Expenses					
Wages & Benefits	17,423	23,012	5,589	16,864	22,092
Materials & Services	620,806	705,000	84,194	781,358	752,496
Total Expenses	638,229	728,012	89,783	798,222	774,588
Net before Financing and Transfers	(635,575)	(728,012)	(92,437)	(793,810)	(774,588)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Program Support Charges	(546,009)	(728,012)	(182,003)	(580,941)	(774,588)
Total Interdepartmental transfers	(546,009)	(728,012)	(182,003)	(580,941)	(774,588)
Reserve and Capital Fund Transfers					
Transfers to reserves	20,000	20,000		20,000	20,000
Total Reserve and Capital Fund Transfers	20,000	20,000		20,000	20,000
NET FINANCING & TRANSFERS	(526,009)	(708,012)	(182,003)	(560,941)	(754,588)
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	(109,566)	(20,000)	89,566	(232,869)	(20,000)

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
Donations	1,770	500	(1,270)	964	
User Fees	5,288	23,000	17,712	10,222	16,500
Total Revenue	7,058	23,500	16,442	11,186	16,500
Expenses					
Wages & Benefits	649,309	1,495,105	845,796	551,873	1,419,493
Materials & Services	365,532	417,210	51,678	382,030	423,842
Debt Interest Charges	17,251	29,379	12,128	19,773	34,323
Total Expenses	1,032,092	1,941,694	909,602	953,676	1,877,658
Net before Financing and Transfers	(1,025,034)	(1,918,194)	(893,160)	(942,490)	(1,861,158)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	179,570	239,427	59,857	178,622	238,163
Program Support Charges	464,460	619,280	154,820	440,992	587,989
Total Interdepartmental transfers	644,030	858,707	214,677	619,614	826,152
Debt principal (advances)/repayments					
Repayment of Debt	179,410	179,410		175,452	175,452
Total Debt principal (advances)/repayments	179,410	179,410		175,452	175,452
Reserve and Capital Fund Transfers					
Transfers from reserves				(4,503)	
Transfers to reserves	472,493	472,493		441,700	441,700
Total Reserve and Capital Fund Transfers	472,493	472,493		437,197	441,700
NET FINANCING & TRANSFERS	1,295,933	1,510,610	214,677	1,232,263	1,443,304
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	(2,320,967)	(3,428,804)	(1,107,837)	(2,174,753)	(3,304,462)

CORPORATION OF THE TOWN OF FORT ERIE
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	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
Grants	46,312	78,000	31,688	32,756	60,000
User Fees	79,010	58,000	(21,010)	76,109	33,000
Total Revenue	125,322	136,000	10,678	108,865	93,000
Expenses					
Wages & Benefits	602,896	814,242	211,346	608,941	749,400
Materials & Services	313,989	855,950	541,961	323,212	881,200
Debt Interest Charges	45,229	79,335	34,106	55,786	99,080
Total Expenses	962,114	1,749,527	787,413	987,939	1,729,680
Net before Financing and Transfers	(836,792)	(1,613,527)	(776,735)	(879,074)	(1,636,680)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	22,063	29,417	7,354	21,512	28,682
Program Support Charges	205,590	274,120	68,530	183,051	244,068
Total Interdepartmental transfers	227,653	303,537	75,884	204,563	272,750
Debt principal (advances)/repayments					
Repayment of Debt	609,204	609,204		588,678	588,678
Total Debt principal (advances)/repayments	609,204	609,204		588,678	588,678
Reserve and Capital Fund Transfers					
Transfers from reserves	(226,818)	(270,000)	(43,182)	(191,064)	(225,000)
Transfers to reserves	4,854,506	4,854,506		4,383,025	4,383,025
Transfers Development Chgs Reserve					(10,000)
Total Reserve and Capital Fund Transfers	4,627,688	4,584,506	(43,182)	4,191,961	4,148,025
NET FINANCING & TRANSFERS	5,464,545	5,497,247	32,702	4,985,202	5,009,453
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	(6,301,337)	(7,110,774)	(809,437)	(5,864,276)	(6,646,133)

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
Sale of land, buildings and equipment	98		(98)	134	
User Fees	78,512	130,000	51,488	89,730	128,500
Total Revenue	78,610	130,000	51,390	89,864	128,500
Expenses					
Wages & Benefits	1,708,876	2,389,564	680,688	1,701,369	2,337,925
Materials & Services	1,528,137	2,896,720	1,368,583	1,510,540	2,237,593
Total Expenses	3,237,013	5,286,284	2,049,271	3,211,909	4,575,518
Net before Financing and Transfers	(3,158,403)	(5,156,284)	(1,997,881)	(3,122,045)	(4,447,018)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	(674,991)	(964,026)	(289,035)	(694,187)	(978,707)
Program Support Charges	419,516	559,354	139,838	390,204	520,271
Total Interdepartmental transfers	(255,475)	(404,672)	(149,197)	(303,983)	(458,436)
Reserve and Capital Fund Transfers					
Transfers from reserves	(248,627)	(401,000)	(152,373)	(39,528)	(42,528)
Transfers to reserves	379,387	379,387		365,256	365,256
Total Reserve and Capital Fund Transfers	130,760	(21,613)	(152,373)	325,728	322,728
NET FINANCING & TRANSFERS	(124,715)	(426,285)	(301,570)	21,745	(135,708)
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	(3,033,688)	(4,729,999)	(1,696,311)	(3,143,790)	(4,311,310)

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
Donations	1,988		(1,988)	10,927	
Fine Revenue	148,308	100,000	(48,308)	60,275	100,000
Grants					
Interest & Penalties	(14,360)	(5,000)	9,360	(2,091)	(6,000)
User Fees	828,689	811,650	(17,039)	530,819	843,650
Total Revenue	964,625	906,650	(57,975)	599,930	937,650
Expenses					
Wages & Benefits	2,056,607	2,578,522	521,915	1,965,109	2,492,525
Materials & Services	2,011,326	2,820,415	809,089	1,841,301	2,695,881
Grants	9,317	42,550	33,233	16,423	53,100
Total Expenses	4,077,250	5,441,487	1,364,237	3,822,833	5,241,506
Net before Financing and Transfers	(3,112,625)	(4,534,837)	(1,422,212)	(3,222,903)	(4,303,856)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	239,569	316,108	76,539	234,443	310,896
Program Support Charges	(182,345)	(243,127)	(60,782)	(192,690)	(256,920)
Total Interdepartmental transfers	57,224	72,981	15,757	41,753	53,976
Reserve and Capital Fund Transfers					
Transfers from reserves		(400,000)	(400,000)	(6,854)	(412,500)
Transfers to reserves	1,325,311	1,428,311	103,000	1,122,011	1,225,011
Transfers Development Chgs Reserve				(29,312)	
Total Reserve and Capital Fund Transfers	1,325,311	1,028,311	(297,000)	1,085,845	812,511
NET FINANCING & TRANSFERS	1,382,535	1,101,292	(281,243)	1,127,598	866,487
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	(4,495,160)	(5,636,129)	(1,140,969)	(4,350,501)	(5,170,343)

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
Fine Revenue	18,975	20,000	1,025	17,704	17,500
Grants	65,516	127,811	62,295	24,958	82,424
User Fees	911,226	1,160,500	249,274	840,652	1,089,333
Total Revenue	995,717	1,308,311	312,594	883,314	1,189,257
Expenses					
Wages & Benefits	1,579,612	2,257,429	677,817	1,517,551	2,064,866
Materials & Services	352,747	549,865	197,118	323,433	564,464
Grants	22,513	167,344	144,831	59,915	164,848
Total Expenses	1,954,872	2,974,638	1,019,766	1,900,899	2,794,178
Net before Financing and Transfers	(959,155)	(1,666,327)	(707,172)	(1,017,585)	(1,604,921)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Fleet Related Charges	28,323	37,762	9,439	25,407	33,876
Program Support Charges	404,855	539,807	134,952	394,477	525,970
Total Interdepartmental transfers	433,178	577,569	144,391	419,884	559,846
Reserve and Capital Fund Transfers					
Transfers from reserves	(41,145)	(190,000)	(148,855)	(7,079)	(175,000)
Transfers Development Chgs Reserve				(63,711)	
Total Reserve and Capital Fund Transfers	(41,145)	(190,000)	(148,855)	(70,790)	(175,000)
NET FINANCING & TRANSFERS	392,033	387,569	(4,464)	349,094	384,846
(SURPLUS)/DEFICIT CARRYFORWARD					
DEPARTMENT NET REVENUE/(EXPENSE)	(1,351,188)	(2,053,896)	(702,708)	(1,366,679)	(1,989,767)

CORPORATION OF THE TOWN OF FORT ERIE

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	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
BIA Levies	91,322	91,000	(322)	94,238	91,000
Donations	3,606		(3,606)	4,470	
Grants		19,000	19,000		19,500
Interest & Penalties				(101)	
User Fees	3,249	9,500	6,251	20,575	4,700
Miscellaneous other revenues	17,628	61,700	44,072	47,820	40,800
Total Revenue	115,805	181,200	65,395	167,002	156,000
Expenses					
Materials & Services	59,921	184,200	124,279	147,702	161,000
Total Expenses	59,921	184,200	124,279	147,702	161,000
Net before Financing and Transfers	55,884	(3,000)	(58,884)	19,300	(5,000)
FINANCING & TRANSFERS					
Reserve and Capital Fund Transfers					
Transfers from reserves				(3,622)	
Total Reserve and Capital Fund Transfers				(3,622)	
NET FINANCING & TRANSFERS				(3,622)	
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(8,277)	(3,000)	5,277	(7,769)	(5,000)
Total (SURPLUS)/DEFICIT CARRYFORWARD	(8,277)	(3,000)	5,277	(7,769)	(5,000)
DEPARTMENT NET REVENUE/(EXPENSE)	64,161		(64,161)	30,691	

CORPORATION OF THE TOWN OF FORT ERIE

QUARTERLY REPORT

	2019 YTD Actuals September	2019 Budget	2019 Budget Remaining	2018 YTD Actuals September	2018 Budget December
Revenue					
Donations	5,027		(5,027)	2,066	2,250
Grants		7,500	7,500		7,500
User Fees	10,491	9,324	(1,167)	8,972	15,329
Total Revenue	15,518	16,824	1,306	11,038	25,079
Expenses					
Wages & Benefits	149,160	144,641	(4,519)	101,259	125,353
Materials & Services	47,972	62,942	14,970	33,197	74,686
Grants	1,904,118	2,614,253	710,135	2,268,288	3,290,288
Total Expenses	2,101,250	2,821,836	720,586	2,402,744	3,490,327
Net before Financing and Transfers	(2,085,732)	(2,805,012)	(719,280)	(2,391,706)	(3,465,248)
FINANCING & TRANSFERS					
Interdepartmental transfers					
Allocation of Gaming Revenues		(245,800)	(245,800)		(232,200)
Program Support Charges	60,586	80,781	20,195	63,333	84,444
Total Interdepartmental transfers	60,586	(165,019)	(225,605)	63,333	(147,756)
Reserve and Capital Fund Transfers					
Transfers from reserves	(234,345)	(332,460)	(98,115)		(1,059,000)
Transfers Development Chgs Reserve	(33,750)	(45,000)	(11,250)		
Total Reserve and Capital Fund Transfers	(268,095)	(377,460)	(109,365)		(1,059,000)
NET FINANCING & TRANSFERS	(207,509)	(542,479)	(334,970)	63,333	(1,206,756)
(SURPLUS)/DEFICIT CARRYFORWARD					
General (surplus) deficit	(4,455)	(2,735)	1,720	(5,370)	(5,370)
Total (SURPLUS)/DEFICIT CARRYFORWARD	(4,455)	(2,735)	1,720	(5,370)	(5,370)
DEPARTMENT NET REVENUE/(EXPENSE)	(1,873,768)	(2,259,798)	(386,030)	(2,449,669)	(2,253,122)